

DEPARTMENT OF FINANCIAL INSTITUTIONS
SAVINGS INSTITUTIONS REVIEW BOARD MINUTES
Meeting held at Madison, Wisconsin
April 23, 2019

Meeting was held at the Department of Financial Institutions, 4822 Madison Yards Way, Madison, Wisconsin, on Tuesday, April 23, 2019 at 10:00 a.m.

CALL TO ORDER AND ROLL CALL:	The meeting was called to order by Chairperson Paul Adamski. Attendance was taken and a quorum was present.
MEMBERS PRESENT:	N/A
MEMBERS PRESENT BY TELEPHONE:	Robert Holmes, George Gary, Paul Adamski, Charles Schmalz
MEMBERS ABSENT:	None
DFI STAFF PRESENT:	Heather MacKinnon, Division of Banking Administrator; Karl Brinkmeier, Applications Manager; Kortney Anderson, Budget Director; Matthew Lynch, Chief Legal Counsel.
DFI STAFF PRESENT FOR PORTION OF MEETING:	None
CONFIRM MINUTES OF JUNE 5, 2018 MEETING:	Robert Holmes moved and George Gary seconded the motion to approve the minutes of the June 5, 2018 meeting. Motion carried unanimously.
ELECTION OF OFFICERS:	Charles Schmalz moved and Robert Holmes seconded the motion to nominate the following officers: Paul Adamski as Chairman, Charles Schmalz as Vice Chairman, and George Gary as Secretary. Motion carried unanimously.
STATEMENT OF ECONOMIC INTEREST DUE APRIL 30TH:	Heather MacKinnon reminded the Board that because each member served as a board member at least one day since January 1, 2019, all members were required to file a Statement of Economic Interest. The statement filing is due April 30, 2019. Heather stated if any member had questions about the filing or needed any assistance to let Heather or Karl know and that they can assist.
BANKING INSTITUTIONS REVIEW BOARD DRAFT:	Heather MacKinnon shared with the Board a bill draft which would create the Banking Institutions Review Board. Heather explained the Banking Institutions Review Board would be a combination of the existing Savings Institutions Review Board and Banking Review Board as one board. Banking Institutions Review Board members would consist of existing board members and would ultimately wind down to a 5 member board as board members' terms expire over the next several years. The duties performed by the proposed combined new board remain current duties of both Savings Institutions and Banking Review boards. Heather confirmed the Wisconsin Bankers Association had seen the draft and had approved the draft.

<p>CONSIDERATION OF THE ANNUAL ASSESSMENT AND EXAMINATION RATE FOR 2019-2020:</p>	<p>The current assessment rate is \$0.0475 per \$1,000 of assets and current examination rate is \$63 per hour. Discussion was held on the budget and proposed assessment. Kortney Anderson answered questions regarding the budget cut, changes in IT costs and changes in how the Division's rent is calculated.</p> <p>Robert Holmes moved and George Gary seconded the motion to approve the annual assessment rate and hourly exam fees for 2019-2020 at the same rate as last year, \$0.0475 per \$1,000 of. Motion carried unanimously.</p> <p>George Gary moved and Robert Holmes seconded the motion to approve the hourly exam fee at the same rate as last year, \$63 per examiner hour. Motion carried unanimously.</p> <p>Robert Holmes moved and George Gary seconded the motion to reaffirm that the cap on the assessment paid by any one bank will not be more than 25% of the total assessment. Motion carried unanimously.</p>
<p>REVIEW BOARD FEE:</p>	<p>Applications Manager Karl Brinkmeier briefly discussed the per diem and expense reimbursements Review Board members are permitted by statute. Charles Schmalz moved and Robert Holmes seconded the motion to waive Review Board fees for this meeting. Motion carried unanimously.</p>
<p>ADJOURNMENT:</p>	<p>Robert Holmes moved and Charles Schmalz seconded the motion to adjourn. Meeting adjourned at approximately 10:22 a.m.</p>