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Wisconsin’s State-Chartered Credit Unions Report Strong Mid-Year Financial Performance

MADISON, Wis. – Wisconsin’s 110 state-chartered credit unions continue to exhibit strong financial performance as of June 30, 2022, according to data released today by the Wisconsin Department of Financial Institutions (DFI).

At the end of the second quarter, total assets for Wisconsin’s state-chartered credit unions rose to $58.2 billion. This is an increase of $2.3 billion since year-end 2021. Over the same time period, loans increased $2.9 billion, and shares and deposits rose $2.4 billion. This resulted in an increase to the loan-to-share ratio from 79.21% at year-end 2021 to 81.22%.

In the six months ending on June 30, 2022:
• Net worth to assets were at 10.42%;
• Delinquent loan to total loan ratio was 0.50%, down from the year-end ratio of 0.52%, and at a historically low level;
• Net income was strong at nearly $242 million, 0.85% of average assets; and
• Growth ratios were all positive and in line with those prior to the coronavirus pandemic.

“The financial indictors through mid-year 2022 for Wisconsin’s state-chartered credit unions are sound with solid net worth and net income, low delinquency, and positive growth,” said DFI Secretary-designee Cheryll Olson-Collins. “Overall, Wisconsin’s state-chartered credit unions are performing well and continue to serve their members by providing products and services they need.”

To learn more, read the DFI’s Office of Credit Unions’ 2022 Mid-Year Financial Bulletin.

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