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Wisconsin’s State-Chartered Banks Report
Strong First-Quarter Financial Performance

MADISON, Wis. – Wisconsin’s 132 state-chartered banks continue to exhibit strong financial performance through March 31, 2022, according to data released today by the Wisconsin Department of Financial Institutions (DFI).

At the end of the first quarter, total assets for Wisconsin’s state-chartered banks were at $67.9 billion, an increase of $2.3 billion and a growth rate of 3.59% from March 2021. The net interest margin decreased to 3.11%, from 3.37% in March 2021, due primarily to the excess liquidity from the extension of the COVID-19 pandemic’s Paycheck Protection Program loans.

In the twelve months ending on March 31, 2022:
- The capital ratio remained strong at 10.05% despite a slight decline from 10.86% in March 2021;
- The past due ratio declined to 0.64% from 0.97% in March 2021;
- Net operating income decreased to $190.3 million compared to $240.8 million in March 2021;
- The return on average assets ratio showed a slight decline to 1.13% from 1.52% in March 2021;
- Net loans were at $43.89 billion, down $208.3 million, a 0.47% decrease from March 2021; and
- Bank liquidity was strong impacting the loans to assets ratio at 64.58% compared to 67.21% in March 2021.

“Wisconsin’s state-chartered banks continue to demonstrate sound financial practices while helping their customers and communities recover from the ongoing economic impacts of the coronavirus pandemic,” said DFI Secretary-designee Cheryll Olson-Collins. “Overall, the first-quarter financial indicators for Wisconsin’s state-chartered banks remain strong and show our banks are financially stable with a positive outlook.”

To learn more, read the DFI’s Bank Performance Indicator Report as of March 31, 2022.

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