



State of Wisconsin
Department of Financial Institutions

Tony Evers, **Governor**

Cheryll Olson-Collins, **Secretary**

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**Wisconsin's State-Chartered Banks Report
Strong First-Quarter Financial Performance**

MADISON, Wis. – Wisconsin's 132 state-chartered banks continue to exhibit strong financial performance through March 31, 2022, according to data released today by the [Wisconsin Department of Financial Institutions \(DFI\)](#).

At the end of the first quarter, total assets for Wisconsin's state-chartered banks were at \$67.9 billion, an increase of \$2.3 billion and a growth rate of 3.59% from March 2021. The net interest margin decreased to 3.11%, from 3.37% in March 2021, due primarily to the excess liquidity from the extension of the COVID-19 pandemic's Paycheck Protection Program loans.

In the twelve months ending on March 31, 2022:

- The capital ratio remained strong at 10.05% despite a slight decline from 10.86% in March 2021;
- The past due ratio declined to 0.64% from 0.97% in March 2021;
- Net operating income decreased to \$190.3 million compared to \$240.8 million in March 2021;
- The return on average assets ratio showed a slight decline to 1.13% from 1.52% in March 2021;
- Net loans were at \$43.89 billion, down \$208.3 million, a 0.47% decrease from March 2021; and
- Bank liquidity was strong impacting the loans to assets ratio at 64.58% compared to 67.21% in March 2021.

“Wisconsin's state-chartered banks continue to demonstrate sound financial practices while helping their customers and communities recover from the ongoing economic impacts of the coronavirus pandemic,” said DFI Secretary-designee Cheryll Olson-Collins. “Overall, the first-quarter financial indicators for Wisconsin's state-chartered banks remain strong and show our banks are financially stable with a positive outlook.”

To learn more, read the DFI's [Bank Performance Indicator Report](#) as of March 31, 2022.

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