For Immediate Release: March 3, 2022

Wisconsin’s State-Chartered Banks Report
Strong Year-End 2021 Financial Performance

MADISON, Wis. – Wisconsin’s state-chartered banks reported strong financial performance through year-end 2021, according to data released today by the Wisconsin Department of Financial Institutions (DFI). At year-end 2021, there were 132 state-chartered banks serving Wisconsin residents.

“Throughout 2021, Wisconsin’s state-chartered banks demonstrated sound financial practices while helping their customers and communities weather the economic impacts of the coronavirus pandemic,” said DFI Secretary-designee Cheryll Olson-Collins. “Overall, the year-end financial indicators for Wisconsin’s state-chartered banks are strong and show our banks are financially stable with a positive outlook.”

Key financial indicators for Wisconsin’s state-chartered banks include:

- Total assets were at $68 billion as of December 31, 2021. Assets increased by $4.2 billion, a growth rate of 6.68% from year-end 2020.
- The capital ratio remained strong at 10.67% compared to 11.06% in December 2020.
- The past due ratio declined to 0.67% from mid-pandemic levels when the ratio was at 1.06% in December 2020.
- Net operating income increased to $847.3 million compared to $778.9 million in December 2020.
- The return on average assets ratio remained stable at 1.32%, a slight decrease from 1.34% in December 2020, due in part to strong asset performance and continued secondary market refinance fee income.
- Net loans were at $43.6 billion, up $153 million, a 0.35% increase from year-end 2020, due to some improved loan volume.
- The net interest margin decreased to 3.31% from 3.49% in December 2020, due in part to the low interest rate environment combined with the excess liquidity from the extension of the COVID-19 pandemic’s Paycheck Protection Program loans.
- Bank liquidity was strong putting pressure on the loans to assets ratio at 64.12% compared to mid-pandemic liquidity levels of 68.16% in December 2020.

Additional information regarding Wisconsin’s state-chartered banks’ year-end 2021 financial performance is available in the Bank Performance Indicator Report as of December 31, 2021.

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Media Contact: DFICommunications@dfi.wisconsin.gov