



**State of Wisconsin**  
*Department of Financial Institutions*

Tony Evers, **Governor**

Cheryll Olson-Collins, **Secretary**

**For Immediate Release:** March 3, 2022

**Wisconsin's State-Chartered Banks Report  
Strong Year-End 2021 Financial Performance**

MADISON, Wis. – Wisconsin's state-chartered banks reported strong financial performance through year-end 2021, according to data released today by the [Wisconsin Department of Financial Institutions \(DFI\)](#). At year-end 2021, there were 132 state-chartered banks serving Wisconsin residents.

“Throughout 2021, Wisconsin's state-chartered banks demonstrated sound financial practices while helping their customers and communities weather the economic impacts of the coronavirus pandemic,” said DFI Secretary-designee Cheryll Olson-Collins. “Overall, the year-end financial indicators for Wisconsin's state-chartered banks are strong and show our banks are financially stable with a positive outlook.”

Key financial indicators for Wisconsin's state-chartered banks include:

- Total assets were at \$68 billion as of December 31, 2021. Assets increased by \$4.2 billion, a growth rate of 6.68% from year-end 2020.
- The capital ratio remained strong at 10.67% compared to 11.06% in December 2020.
- The past due ratio declined to 0.67% from mid-pandemic levels when the ratio was at 1.06% in December 2020.
- Net operating income increased to \$847.3 million compared to \$778.9 million in December 2020.
- The return on average assets ratio remained stable at 1.32%, a slight decrease from 1.34% in December 2020, due in part to strong asset performance and continued secondary market refinance fee income.
- Net loans were at \$43.6 billion, up \$153 million, a 0.35% increase from year-end 2020, due to some improved loan volume.
- The net interest margin decreased to 3.31% from 3.49% in December 2020, due in part to the low interest rate environment combined with the excess liquidity from the extension of the COVID-19 pandemic's Paycheck Protection Program loans.
- Bank liquidity was strong putting pressure on the loans to assets ratio at 64.12% compared to mid-pandemic liquidity levels of 68.16% in December 2020.

Additional information regarding Wisconsin's state-chartered banks' year-end 2021 financial performance is available in the [Bank Performance Indicator Report](#) as of December 31, 2021.

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Media Contact: [DFICommunications@dfi.wisconsin.gov](mailto:DFICommunications@dfi.wisconsin.gov)

*Office of the Secretary*

Mail: PO Box 8861 Madison, WI 53708-8861  
Courier: 4822 Madison Yards Way, Madison, WI 53705  
Voice: (608) 264-7800 Fax: (608) 261-4334 Web: [www.wdfi.org](http://www.wdfi.org)