



State of Wisconsin
Department of Financial Institutions

Tony Evers, **Governor**

Kathy Blumenfeld, **Secretary**

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Wisconsin DFI Provides Tips to Help Investors Protect Online Accounts

MADISON, Wis. – Today the [Wisconsin Department of Financial Institutions \(DFI\)](#) issued an investor awareness advisory providing information to help Wisconsin investors better understand the potential threats to their online financial accounts and how to protect themselves from cybercriminals.

“As financial technology has evolved, it has given consumers the ability to shop, save, and invest online using their phones, tablets, and computers,” said DFI Secretary Kathy Blumenfeld. “These modern financial conveniences, however, come with risk. Scammers are always looking for new ways to get into a consumer’s wallet, electronically or otherwise.”

Investors should be cautious in the way they use the conveniences offered by new and evolving financial technology, especially as they’ve become more widely used during the COVID-19 pandemic. A bit of caution can keep virtual distance between scammers and investors’ money.

The advisory provides an overview of some of the most common threats to online accounts and discusses steps investors can take to better protect themselves and their financial information. The full advisory is available on the agency’s website [here](#).

Before making any financial decisions, DFI encourages investors to do their research and contact DFI at 608-266-9555 with questions. For more information on current scams, consumer laws and publications, call the Wisconsin Department of Agriculture, Trade and Consumer Protection’s [Consumer Protection Hotline](#) toll-free at (800) 422-7128 or email DATCPHotline@wisconsin.gov.

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