



State of Wisconsin
Department of Financial Institutions

Tony Evers, **Governor**

Kathy Blumenfeld, **Secretary**

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**Wisconsin's State-Chartered Banks Report Strong Mid-Year
Financial Performance**

MADISON, Wis. – Wisconsin's state-chartered banks continue to report strong financial performance through the second quarter of 2020, according to data recently released by the [Federal Deposit Insurance Corporation \(FDIC\)](#) and the [Wisconsin Department of Financial Institutions \(DFI\)](#).

“Wisconsin's state-chartered banks are well-positioned to continue supporting our communities, individuals, and businesses despite continued economic stress due to the COVID-19 pandemic,” said DFI Secretary Kathy Blumenfeld, who oversees state-chartered banks. “At the end of the second quarter, bank capital levels and asset quality were strong. Overall, Wisconsin's state-chartered banks remain financially sound and a source of strength for the economy.”

Key financial indicators for Wisconsin's 139 state-chartered banks include:

- Total assets increased 8.5% from \$57.2 billion in the second quarter 2019 to \$62.1 billion as of June 30, 2020.
- Net income increased by 2.02% from \$339.3 million as of June 30, 2019 to \$346.2 million as of June 30, 2020.
- Total interest income decreased slightly by 7.24% to \$1.1 billion as of June 30, 2020 compared to \$1.2 billion in the second quarter of 2019.
- Capital ratio of 11.02% in the second quarter 2020 was a decrease from 11.94% as of June 30, 2019.
- The return on average assets ratio remained at 1.23% as of June 30, 2020 compared to second quarter of 2019.
- Net loans increased from \$42.7 billion as of June 30, 2019 to \$44.6 billion as of June 30, 2020.
- Delinquent loans as a percentage of loans declined to 1.22% compared to 1.32% as of June 30, 2019.
- Loan losses remained steady at 1.29% as of June 30, 2020 matching the second quarter of 2019.
- As of August 8, 2020, the [U.S. Small Business Administration \(SBA\)](#) reported 89,615 Wisconsin businesses were approved for [Paycheck Protection Program \(PPP\)](#) loans totaling \$9.9 billion from all Wisconsin banks.

Additional information is available in the [Bank Performance Indicator Report](#) as of June 30, 2020.

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