



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Jay Risch, **Secretary**

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**Net income, lending on rise
for state-chartered credit unions**

MADISON – Net income and total lending showed double-digit increases at Wisconsin’s 137 state-chartered credit unions in the first quarter of 2017 compared to the same period in 2016, according to data released today by the Department of Financial Institutions (DFI).

In the three months ending March 31, 2017:

- Net income totaled \$82.1 million, up from \$72.3 million in 2016.
- Total loans were \$24.9 billion, up from \$22.5 billion.
- Net worth was 10.89%, up from 10.88%.
- The delinquent loan ratio was 0.61%, down from 0.68%.

“After solid performance in 2016, state-chartered credit unions had a very robust first quarter,” DFI Secretary Jay Risch said. “Their success puts them in great position to continue to offer the services and products their members need and want. That adds vitality to an already-strong Wisconsin economy.”

A full report on credit unions’ first-quarter 2017 performance will be available on the DFI website, www.wdfi.org, by the end of May.

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