



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Lon E. Roberts, **Secretary**

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FOR IMMEDIATE RELEASE

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**Net income rises 9.7%, lending grows 3.0%
at state-chartered banks**

MADISON – Net income grew 9.7% and total lending increased by 3.0% at Wisconsin’s state-chartered banks in the nine months ending Sept. 30, 2016, compared to the previous year, according to data released by the Federal Deposit Insurance Corp.

Compared to the first three quarters of 2015, Wisconsin’s 170 state-chartered banks:

- Grew net income to \$422.6 million, up from \$385.2 million.
- Increased total loans to \$35.2 billion, up from \$34.1 billion.
- Maintained their capital ratio at 11.25%, down slightly from 11.35%.
- Reduced their past due loan ratio to 1.43%, down from 1.62%.

“In traveling around the state meeting with community bank leaders, I am hearing a great deal of optimism about the state of the industry and the economy,” said Lon Roberts, Secretary of the Department of Financial Institutions (DFI), which oversees state-chartered banks. “That optimism is underscored by the strong performance of our state-chartered institutions not only in the third quarter, but for several consecutive quarters.”

In the third quarter, nearly 99% of state-chartered banks were profitable, with more than 68% posting earnings increases compared to the third quarter of 2015.

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