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Scott Walker, Governor

FOR IMMEDIATE RELEASE

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Lending Up 9.6% at State-Chartered Credit Unions in 2015

Madison – Lending grew by 9.6% at Wisconsin's 150 state-chartered credit unions in 2015 compared to 2014, according to data released today by the Department of Financial Institutions (DFI).

In the 12 months ending December 31, 2015:

- Total loans were \$22.2 billion, up from \$20.2 billion as of year-end 2014.
- Assets grew to \$28.7 billion, a 9.3% increase from 2014.
- Net worth increased to \$3.1 billion, a 10.2% increase from 2014.
- The percentage of loans in delinquency dropped to 0.81% from 0.97% in 2014.

"2015 was a solid year for Wisconsin's credit unions as they continue to grow in assets, loans, income, and net worth," said Kim Santos, Director of the Office of Credit Unions. "Loan quality also strengthened last year even as lending increased by nearly 10 percent. Overall, the trends are very positive."

The total number of state-chartered credit unions declined by 10 in 2015, continuing an industry trend toward fewer, larger credit unions.

A full report on the 2015 performance of state-chartered credit unions will be available on the DFI website, <http://WDFI.org>, by the end of February.

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