



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Peter Bildsten, **Secretary**

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**State-chartered banks
grow net income by 44% in 2013**

MADISON – Wisconsin’s state-chartered banks grew net income by 44% in 2013 compared to the previous year, according to data released today by the Federal Deposit Insurance Corp. Net income through Dec. 31 totaled \$539.2 million, up from \$374.1 million in 2012.

Also in 2013, Wisconsin’s 193 state-chartered banks:

- Posted a return on assets of 1.19%, up from 0.84% in 2012.
- Reduced past due loans to 2.32%, down from 3.38%.
- Grew their capital ratio to 11.47%, up from 11.12%.

“Wisconsin’s state-chartered banks had a very solid year in 2013,” said Peter Bildsten, Secretary of the Wisconsin Department of Financial Institutions (DFI), the agency that oversees state-chartered banks. “While total loans and deposits were basically unchanged compared to 2012, state banks were able to grow their earnings by improving the quality of their loan portfolios. Wisconsin banks are in a very strong position as they head into 2014.”

Mike Mach, Administrator of DFI’s Division of Banking, noted that many metrics – such as capital ratios, past due loan levels and ROA – are back to pre-economic crisis levels for state banks.

“State-chartered banks are on a path of steady improvement and have been for several quarters,” Mach said. “Nearly 96% of state banks were profitable in 2013 and nearly half saw their earnings increase over the prior year.”

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