



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Peter Bildsten, **Secretary**

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**Lending up 6.2%, net income 2.4%
at Wisconsin-chartered banks**

MADISON – Total lending grew by 6.2% and net income rose 2.4% at Wisconsin’s state-chartered banks in the three quarters ending Sept. 30, 2014, compared to the same period of a year earlier, according to data released today by the Federal Deposit Insurance Corp.

Compared to the first nine months of 2013, Wisconsin’s 190 state-chartered banks:

- Grew lending to \$32.1 billion, up from \$30.2 billion.
- Realized net income of \$350.6 million, up from \$342.6 million.
- Improved their past due loan ratio to 2.09%, down from 2.59%.
- Increased their capital ratio to 11.84%, up from 11.50%, the highest in more than a decade.

“Wisconsin banks continue to get stronger by the quarter,” said Peter Bildsten, Secretary of the Wisconsin Department of Financial Institutions (DFI), the agency that oversees state-chartered financial institutions. “It’s especially encouraging to see healthy year-over-year loan growth, with capital at near-record levels and loan portfolios continuing to improve.”

Mike Mach, Administrator of DFI’s Division of Banking, said the continued improvement in past due loan ratios is an encouraging trend.

“Past due loan ratios continue to decline in all major loan categories – real estate, consumer, and commercial,” Mach said. “As a result, state-chartered banks significantly reduced their net charge-offs to less than half of what they were a year ago – from 0.51% to 0.24%. This has had a big impact on banks’ bottom lines.”

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