

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of,

**FINAL ORDER DUE TO
DEFAULT AS TO
CERTAIN RESPONDENTS**

WISCONSIN HOME BUYERS NETWORK, LLC,
WIHBN REALTY, LLC,
WIHBN CONTRACTOR,
SERVICES, LLC,
WIHBN FINANCIAL SERVICES, LLC,
WIHBN ELECTRICAL MECHANICAL,
SERVICES, LLC, WIHBN TOTAL PLUMBING,
SERVICES, LLC, X-SPECK LLC,
AND
JOSEPH NEMETH,

Respondents.

DFI Case No. S-236789 (EX)

WHEREAS on August 24, 2020, there was a prehearing conference in this matter in which Attorney Stacie Rosenzweig appeared by telephone representing Respondent Joseph Nemeth and Robin Jacobs appeared by telephone representing the Division. Also in attendance was DFI paralegal Katie Clementi;

WHEREAS Ms. Jacobs requested a Final Order be entered against the WIHBN limited liability companies identified in the Summary Order to Cease and Desist and Revoking Exemptions and Notice of Order for Restitution and Civil Penalties issued on July 9, 2020;

WHEREAS Attorney Stacie Rosenzweig on behalf of Respondent Joseph Nemeth took no position with regard to Ms. Jacobs' request;

WHEREAS the Division has presented the Affidavit of Robin Jacobs which is attached to and incorporated into this Final Order Due to Default as to Certain Respondents as Exhibit A;

THEREFORE, in accordance with Wis. Stat. § 551.604(3) and Wis. Admin Code DFI Sec. 8.03, I now make the following findings of fact and conclusions of law:

FINDINGS OF FACT

1. On July 9, 2020, the Administrator of the Division issued a Summary Order to Cease and Desist and Revoking Exemptions and Notice of Order for Restitution and Civil Penalties (the "Summary Order") against Joseph Nemeth and the following Wisconsin limited liability companies of which Joseph Nemeth was an owner and member:
 - a. Wisconsin Homebuyer's Network, LLC
 - b. WIHBN Realty, LLC
 - c. WIHBN Contractor Services, LLC
 - d. WIHBN Financial Services, LLC
 - e. WIHBN Electrical Mechanical Services, LLC
 - f. WIHBN Total Plumbing Services, LLC
 - g. X-Speck LLC

2. The Summary Order was properly served via certified mail on Joseph Nemeth and the entities listed in ¶ 1 at their last known addresses pursuant to Wis. Admin Code DFI Sec. 8.06. Joseph Nemeth was also served through his attorney of record, Stacie Rosenzweig.

3. Joseph Nemeth through Attorney Rosenzweig has appeared and filed answers to the Summary Order on his own behalf personally and not on behalf of the entities listed in ¶ 1.

4. None of the entities listed in ¶ 1 have filed a petition for hearing or answers to the Summary Order.

CONCLUSIONS OF LAW

5. By not answering the Summary Order and failing to file a petition for hearing, the following Respondents are deemed to be in default pursuant to Wis. Admin Code DFI Sec. 8.03:
 - a. Wisconsin Homebuyer's Network, LLC
 - b. WIHBN Realty, LLC
 - c. WIHBN Contractor Services, LLC
 - d. WIHBN Financial Services, LLC
 - e. WIHBN Electrical Mechanical Services, LLC
 - f. WIHBN Total Plumbing Services, LLC
 - g. X-Speck LLC

FINAL ORDER

6. The Summary Order's statements of facts and conclusions of law are adopted as the findings of facts and conclusions of law in this Final Order pursuant to Wis. Stat. § 551.604(3) and Wis. Admin Code DFI Sec. 8.03.
7. The Summary Order's summary orders and proposed orders are final pursuant to Wis. Stat. § 551.604(3) and Wis. Admin Code DFI Sec. 8.03.

IT IS SO ORDERED.



10/14/2020

Christopher N. Green
Hearing Officer

DATE

EXHIBIT A

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of

WISCONSIN HOMEBUYER’S
NETWORK, LLC,
WIHBN REALTY LLC,
WIHBN CONTRACTOR SERVICES LLC,
WIHBN FINANCIAL SERVICES LLC,
WIHBN ELECTRICAL MECHANICAL
SERVICES, LLC
WIHBN TOTAL PLUMBING SERVICES
LLC,
X-SPECK, LLC, and JOSEPH NEMETH,

AFFIDAVIT OF ROBIN JACOBS

No. S-236789 (EX)

Respondents.

STATE OF WISCONSIN)
) SS:
COUNTY OF OZAUKEE)

I, Robin Jacobs, being duly sworn, deposes and states as follows.

1. I am the attorney representing the State of Wisconsin Department of Financial Institutions, Division of Securities (“Division”) in this matter and make this affidavit upon my personal knowledge and the records pertaining to this matter.

2. On July 9, 2020, the Administrator of the Division issued a Summary Order to Cease and Desist and Revoking Exemptions and Notice of Order for Restitution and Civil

Penalties (the "Summary Order") against Joseph Nemeth and the following Wisconsin limited liability companies of which Joseph Nemeth was an owner and member:

- a. Wisconsin Homebuyer's Network, LLC
- b. WIHBN Realty, LLC
- c. WIHBN Contractor Services, LLC
- d. WIHBN Financial Services, LLC
- e. WIHBN Electrical Mechanical Services, LLC
- f. WIHBN Total Plumbing Services, LLC
- g. X-Speck LLC

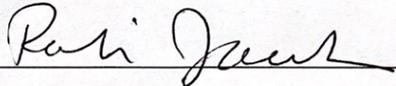
3. The Summary Order was properly served via certified mail on Joseph Nemeth and the entities listed in ¶ 2 at their last known addresses pursuant to Wis. Admin Code DFI Sec. 8.06. Joseph Nemeth was also served through his attorney of record, Stacie Rosenzweig.

4. On August 6, 2020, the Division received Respondent Joseph Nemeth's Petition for Hearing regarding the Summary Order filed by Attorney Rosenzweig. Joseph Nemeth through Attorney Rosenzweig appeared and filed answers to the Summary Order on his own behalf personally and not on behalf of the entities listed in ¶ 2.

5. The Division did not receive a Petition for Hearing or answers to the Summary Order from any of the entities listed in ¶ 2.

6. Attorney Rosenzweig does not represent any of the entities listed in ¶ 2 and does not take a position regarding my request for a Final Order to be entered against those entities.

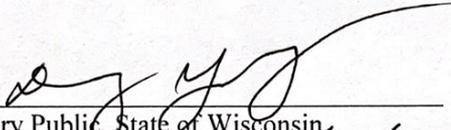
Dated this 13th day of October, 2020.



Robin Jacobs
Attorney Supervisor
Department of Financial Institutions, Division of Securities
State Bar No. 1036695

Subscribed and sworn to before me:

This 13th day of October, 2020.



Notary Public, State of Wisconsin
My commission expires on 10/16/2022

(Notary Seal)

**DONG YUL YOU
NOTARY PUBLIC
STATE OF WISCONSIN**