

BEFORE THE  
DIVISION OF SECURITIES  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
STATE OF WISCONSIN

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In the Matter of  
DAVID SHEARS,

ORDER OF PROHIBITION  
AND REVOCATION  
(CONSENT)

Respondent.

File No. S-08039(FX)

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Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to §553.58, Wis. Stats.,

IT IS ORDERED THAT:

- a. David Shears, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of franchises unless and until such franchises are registered under Ch. 553, Wis. Stats., or successor statute.
- b. All exemptions from registration set forth at Ch. 553, Wis. Stats., or successor statute, that might otherwise apply to any offer or sale of any franchise of or by David Shears, his agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by on his behalf, are hereby revoked.

EXECUTED at Madison, Wisconsin, this 8th day of September, 2008.

(SEAL)

  
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Patricia D. Struck  
Administrator  
Division of Securities

NOTICE:

You are advised that any willful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutions of the State of Wisconsin under Ch. 553, Wis. Stats., is a criminal offense punishable under the provision of §553.52, Wis. Stats.