

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
TEXAS PETROLEUM RESOURCES,
EAST SHERIFF TPR #1 JOINT VENTURE,
GEORGE UTLEY, TODD BREITLING,
JASON UTLEY, DONALD REEDY,
STUART MILLER, and TODD GREGORY,

PETITION FOR ORDER

Respondents.

File No. S-04226(EX)

The staff of the State of Wisconsin Department of Financial Institutions, Division of Securities, Bureau of Registration & Enforcement has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof alleges as follows:

1. Texas Petroleum Resources ("Texas") is a foreign business entity with a last known business address of 2200 Ross Ave., Ste. 4000, Dallas, TX 75201.
2. East Sheriff TPR #1 Joint Venture ("TPR #1") is a prospective foreign business entity with a last known business address of 2200 Ross Ave., Ste. 4000, Dallas, TX 75201.
3. George Utley ("G. Utley") is an individual who at all times material hereto has been a controlling person of Texas, with a last known business address at that of Texas.
4. Todd Breitling ("Breitling") is an individual who at all times material hereto has been a controlling person of Texas, with a last known business address at that of Texas.
5. Jason Utley ("J. Utley") is an individual who at all times material hereto has been a controlling person of Texas, with a last known business address at that of Texas.
6. Donald Reedy ("Reedy") is an individual who at all times material hereto has been an agent of Texas, TPR #1, G. Utley, Breitling, and J. Utley, with a last known business address at that of Texas.
7. Stuart Miller ("Miller") is an individual who at all times material hereto has been an agent of Texas, TPR #1, G. Utley, Breitling, and J. Utley, with a last known business address at that of Texas.
8. Todd Gregory ("Gregory") is an individual who at all times material hereto has been an agent of Texas, TPR #1, G. Utley, Breitling, and J. Utley, with a last known business address at that of Texas.
9. During the period of at least February through June, 2004, Reedy, on behalf of Texas, TPR #1, G. Utley, Breitling, and J. Utley, offered and sold to at least one person in Wisconsin the opportunity to purchase units of interest in TPR #1.
10. During the period of September, 2004, Miller and Gregory, on behalf of Texas, TPR #1, G. Utley, Breitling, and J. Utley, offered and sold to at least two persons in Wisconsin units of interest in TPR #1.

