

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

In the Matter of  
WILLIAM R. KENNEDY,  
  
Respondent.

WAIVER AND CONSENT  
TO ORDER  
  
File No. S-04191(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, and neither admitting nor denying the allegations in the Petition for Order, hereby waives his right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a willful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 31<sup>st</sup> day of May, 2005.

WILLIAM R. KENNEDY



William R. Kennedy  
(DOB 04/17/1944)

State of (WISCONSIN)  
County of JEFFERSON

Subscribed before me this  
31 day of May, 2005.

Kellie Rute  
Notary Public

My commission expires My Commission Expires  
2-23-2006