

BEFORE THE  
STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

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In the Matter of  
DAVID LICHT

Respondent.

PETITION FOR ORDER

File No. S-04281(LX)

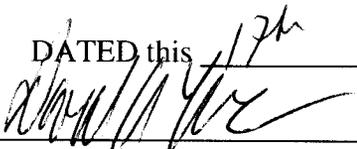
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The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof allege as follows:

1. David Licht ("Licht") (CRD #3120077) is currently a licensed securities agent with LH Ross & Company, Inc. ("Ross") (CRD #37920) with a last known business address at 7000 W Palmetto Park Road #202, Boca Raton, Florida 33433;
2. On August 17, 2004, Licht applied through the CRD to become licensed in Wisconsin as a securities agent;
3. On August 17, 2004, the staff sent a request to Franklin Michelin ("Michelin") of Ross, with a carbon copy to Licht, requesting documents relating to the disciplinary items that appear on Licht's CRD record. A date of September 7, 2004 was set for these documents to be filed;
4. On October 8, 2004, the staff sent a reminder letter to Michelin with a carbon copy to Licht requesting a response by October 22, 2004;
5. On November 3, 2004, the staff sent a letter, via certified mail, to Michelin (with a carbon copy to Licht at his home address) advising the firm to withdraw Licht's application by November 12, 2004. Both letters were received and signed for. The letter also advised that Licht's application would be referred for denial if the firm did not comply with this request;
6. To date, the staff's requests have been ignored;
7. The failure of Licht to complete his application, as described above, provides a basis, pursuant to sec. 551.34(1)(a), Wis. Stats for the denial of his license application.

THEREFORE, the staffs of the Licensing & Compliance Section and the Enforcement Unit petition the Administrator for the issuance of the attached Order.

DATED this 17<sup>th</sup> day of December, 2004.

  
David A. Cohen  
Supervising Attorney  
Enforcement Unit

  
Nancy R. Jackson  
Licensing Examiner  
Licensing & Compliance Bureau