

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
M.B. HOLDINGS USA, INC.,
KHURRAM TANWIR,
JEFFREY ROSS, and
ONCALL CONTRACTOR.COM, INC.
Respondents.

PETITION FOR ORDER
File No. S-02232 (EX)

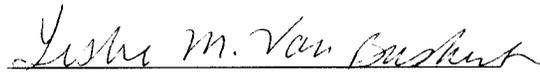
The staff of the Bureau of Registration & Enforcement of the Division of Securities, Department of Financial Institutions, State of Wisconsin, has conducted an investigation into this matter pursuant to §551.56, Wisconsin Statutes, and as a result thereof alleges as follows:

1. The respondent M.B. Holdings USA, Inc. (“M.B. Holdings”) is a New York corporation which is not licensed as a broker/dealer in Wisconsin. Its last known principal place of business is located at 82 Wall Street, Suite 1105, New York, NY 10005.
2. The respondent Khurram Tanwir (“Tanwir”) (CRD# 2778080) is the President and controlling person of M.B. Holdings at all times material hereto. He was not licensed to sell securities by the State of Wisconsin during the relevant time. His last known business address is 82 Wall Street, Suite 1105, New York, NY 10005.
3. The respondent Jeffrey Ross (“Ross”) is an individual who, at all times material hereto, was employed as the President of OnCall Contractor.com, Inc. Upon information and belief, he is not licensed to sell securities by the State of Wisconsin. His last known business address is 244 Madison Avenue, Suite 404 New York, NY 10016.
4. The respondent OnCall Contractor.com, Inc., (“OnCall”) is a New York corporation with its principal place of business located at 244 Madison Avenue, Suite 404 New York, NY 10016.
5. M.B. Holdings, as agent for OnCall Contracting.com, through its agents Tanwir and Ross, sold shares of OnCall Contracting.com to investors, including at least one investor residing in Wisconsin who was not an accredited investor as described in Wis. Stats. §551.23(8)(a)-(f).
6. M.B. Holdings, Tanwir and Ross violated Wis. Stats. §551.21(1) when they offered and sold a security in Wisconsin which was not registered.

7. M.B. Holdings, Tanwir and Ross violated Wis. Stats. §551.31(1) when they transacted business in Wisconsin without a license to do so.
8. OnCall, M.B. Holdings and Tanwir violated Wis. Stats. §551.31(2) when they employed an unlicensed agent to represent them in Wisconsin.
9. A Wisconsin investor solicited by Ross received a purchase agreement from Tanwir by letter dated May 21, 2002, for the purchase of 2000 shares of OnCall Contractor.com for \$6000. The investor completed the agreement and sent a personal check to M.B. Holdings for \$6000 dated May 31, 2002. M.B. Holdings deposited the check into its account.
10. The investor never received the stock certificates promised, and all attempts by the investor to contact any of the respondents were unsuccessful. The telephone number the investor was given by the respondents is no longer in service.
11. All respondents violated Wis. Stats. §551.41(3) when they failed to issue the stock certificates to the Wisconsin investor as promised after receiving and depositing the check for \$6000 from the Wisconsin investor, and in engaging in conduct designed to avoid inquiry from the investors.

Therefore, the staff of the Bureau of Registration & Enforcement petitions the Administrator of the Division of Securities for the issuance of the attached Orders of Prohibition pursuant to Chapter 551 of the Wisconsin Statutes.

Dated this 7th day of February, 2003.



Leslie M. Van Buskirk
Staff Attorney
Bureau of Registration & Enforcement