

BEFORE THE STATE OF WISCONSIN  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
DIVISION OF SECURITIES

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In the Matter of  
SCOTT KINDERMAN,  
Respondent.

ORDER OF CENSURE (CONSENT)  
File No. S-03089 (LX)

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Based upon the attached Petition for Order and Waiver and Consent to Order, I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to § 551.34(1) and § 551.63, Wis. Stats.,

IT IS ORDERED THAT:

Scott Kinderman is hereby censured for the conduct described in the allegations of the attached Petition and Order.

EXECUTED at Madison, Wisconsin, this <sup>Revised</sup> 2d day of ~~November~~, 2003.

(SEAL)

  
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Patricia D. Struck  
Administrator  
Division of Securities

NOTICE

You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutions of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.