

BEFORE THE  
DIVISION OF SECURITIES  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
STATE OF WISCONSIN

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In the Matter of  
WESTHAGEN & WESTHAGEN INC.

PETITION FOR ORDER

Respondent.

File No. S-98277(LX)

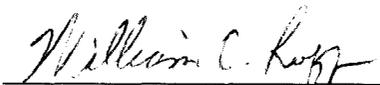
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The staffs of the Licensing & Compliance Section and the Enforcement Unit, Registration & Enforcement Section, of the Division of Securities, Department of Financial Institutions, State of Wisconsin have conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats., and as a result thereof allege as follows:

1. Westhagen & Westhagen, Inc. ("Westhagen") is a broker-dealer (CRD #011367) with a last known business address of 155 State St., Ripon, WI 54971;
2. On May 15, 1998, the Division received Westhagen's broker-dealer license application;
3. On June 5, 1998, the staff sent a letter to Westhagen outlining certain deficiencies in the license application and requesting that the information be provided as soon as possible, but in no event later than November 15, 1998;
4. The June 5 letter stated that failure to correct the deficiencies by November 15, 1998 would result in the staff asking the Administrator to summarily deny Westhagen's license application;
5. On November 11, the staff sent a letter to Westhagen's sole officer/director at his home address by certified mail, return receipt requested reminding him that the deficiencies had still not been corrected and giving it until November 20, 1998 to respond;
6. To date, no response has been received, but the November 11 letter was returned to the Division as unclaimed;
7. Westhagen's actions, in failing to provide information reasonably requested by the staff, as described above, provide a basis, pursuant to sec. 551.34(1)(m), Wis. Stats., for the denial of its broker-dealer license application.

THEREFORE, the staff petitions the Administrator for the issuance of the attached Order.

DATED this 9<sup>th</sup> of December 1998.

  
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William C. Ruff  
Examiner  
Licensing & Compliance Section

  
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David A. Cohen  
Supervising Attorney  
Enforcement Unit