



2015 YEAR END CREDIT UNION BULLETIN

This bulletin highlights the 2015 financial performance for Wisconsin's 150 state-chartered credit unions. The analysis is based on data compiled from the December 2015 5300 call reports. This information is provided to keep you informed of current conditions and trends in the Wisconsin credit union industry.

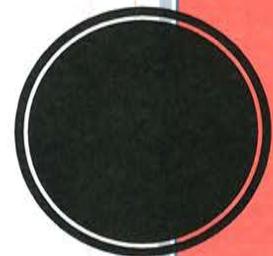
Total assets increased to \$28.8 billion, up from \$26.3 billion as of yearend 2014. The net worth ratio remained strong at 10.97%. Net income was over \$281 million resulting in a return on average assets ratio of 1.02%.

Loans outstanding grew by \$1.96 billion since yearend 2014 and savings grew by \$2.09 billion resulting in a loan to savings ratio of 89.85%. The delinquency ratio was 0.81% compared to 0.97% as of December 31, 2014.

The financial indicators for Wisconsin's state-chartered credit unions exhibit sound financial performance through December 31, 2015.

Additional information about consolidations, historical data, the financial statements for Corporate Central Credit Union, and a listing of all Wisconsin credit unions at yearend 2015 are included in this bulletin.

Kim Santos, Director
Office of Credit Unions



Supervisory Priorities for 2016

In January 2016, the National Credit Union Administration (NCUA) published Letter to Credit Unions No. 16-CU-01 regarding specific areas of supervisory focus for 2016. All credit unions are encouraged to review this letter. Specific areas of supervisory focus in 2016 include cyber security, response programs for unauthorized access to member information, bank secrecy act compliance, interest rate risk, compliance with the TILA-RESPA Integrated Disclosure rule, and CUSO reporting (see article below).

CUSO Registry

The credit union service organization (CUSO) registry opened on February 1, 2016. The CUSO registry is the online system through which CUSOs will report information directly to the National Credit Union Administration (NCUA). Additional information can be obtained in NCUA Letter to Credit Unions No. 16-CU-02, *Online CUSO Registry to Open for Registration in February*, and at the NCUA website, www.ncua.gov

CAMEL Ratings

Effective immediately, the Office of Credit Unions will no longer utilize a “+” or “-” when assessing a CAMEL rating. CAMEL is based on the Federal Financial Institutions Examination Council’s (FFIEC) Uniform Financial Institutions Rating System commonly referred to as CAMEL. CAMEL is an internal rating system used for evaluating the soundness of credit unions on a uniform basis, the degree of risk to the National Credit Union Share Insurance Fund (NCUSIF) and for identifying those institutions requiring special supervisory attention or concern. For additional information, please refer to NCUA Letter to Credit Unions No. 07-CU-12, *CAMEL Rating System*.

New Office of Credit Union Employees

The Office of Credit Unions (OCU) hired examiners Katie Merbach and Justin Volland in 2015. In January 2016, Kevin Lynch and Sherry Wilson also joined OCU as field examiners.

**COMPARISON STATEMENTS OF CONDITION
OF WISCONSIN CREDIT UNIONS
DECEMBER 31, 2015 and DECEMBER 31, 2014**

	<u>December 31, 2015</u>		<u>December 31, 2014</u>		Increase or Decrease	% Change
<u>Number of Credit Unions</u>	150		160		-10	-6.3%
	<u>AMOUNT</u>	<u>% OF ASSETS</u>	<u>AMOUNT</u>	<u>% OF ASSETS</u>		
<u>ASSETS</u>						
Personal Loans	8,788,309,563	30.5%	7,778,464,873	29.5%	1,009,844,690	13.0%
Real Estate Loans	13,414,567,251	46.6%	12,465,725,575	47.4%	948,841,676	7.6%
Total Loans	22,202,876,814	77.1%	20,244,190,448	76.9%	1,958,686,366	9.7%
Allowance for Loan Losses	166,270,301	0.6%	178,970,634	0.7%	-12,700,333	-7.1%
Net Loans	22,036,606,513	76.5%	20,065,219,814	76.2%	1,971,386,699	9.8%
Cash	1,906,860,914	6.6%	1,464,259,250	5.6%	442,601,664	30.2%
Investments	3,399,063,259	11.8%	3,396,313,021	12.9%	2,750,238	0.1%
Fixed Assets	694,907,696	2.4%	680,179,405	2.6%	14,728,291	2.2%
Other Assets	759,647,322	2.6%	718,600,165	2.7%	41,047,157	5.7%
TOTAL ASSETS	<u>28,797,085,704</u>	100.0%	<u>26,324,571,655</u>	100.0%	<u>2,472,514,049</u>	9.4%
<u>LIABILITIES</u>						
Regular Shares	7,675,782,037	26.7%	6,667,527,576	25.3%	1,008,254,461	15.1%
Share Drafts	4,130,936,343	14.3%	3,486,393,140	13.2%	644,543,203	18.5%
Other Shares & Deposits	12,904,875,147	44.8%	12,472,222,469	47.4%	432,652,678	3.5%
Total Savings	24,711,593,527	85.8%	22,626,143,185	86.0%	2,085,450,342	9.2%
Notes and Accounts Pay.	928,739,146	3.2%	830,762,074	3.2%	97,977,072	11.8%
Regular Reserve	967,324,965	3.4%	946,292,367	3.6%	21,032,598	2.2%
Other Reserves	2,189,428,066	7.6%	1,921,374,029	7.3%	268,054,037	14.0%
TOTAL LIABILITIES	<u>28,797,085,704</u>	100.0%	<u>26,324,571,655</u>	100.0%	<u>2,472,514,049</u>	9.4%

**STATEMENT OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIOD ENDING DECEMBER 31, 2015**

INCOME	AMOUNT	% OF GROSS INCOME	% OF AVERAGE ASSETS
Interest on Loans	896,411,859	67.72%	3.25%
Less: Interest Refunds	<u>3,611,177</u>	0.27%	0.01%
Net Interest Income	892,800,682	67.44%	3.24%
Income on Investments	49,082,870	3.71%	0.18%
Other Income	<u>381,914,403</u>	28.85%	1.39%
TOTAL OPERATING INCOME	1,323,797,955	100.00%	4.80%
ADMINISTRATIVE EXPENSES			
Employee Costs	463,831,403	35.04%	1.68%
Travel and Conference	9,572,308	0.72%	0.03%
Office Occupancy	58,387,441	4.41%	0.21%
General Operations	158,140,016	11.95%	0.57%
Education and Promotion	35,832,251	2.71%	0.13%
Loan Servicing	73,821,474	5.58%	0.27%
Professional Services	56,344,667	4.26%	0.20%
Member Insurance	263,565	0.02%	0.00%
Operating Fees	3,515,408	0.27%	0.01%
Other Operational Expenses	<u>27,905,754</u>	2.11%	0.10%
TOTAL ADMINISTRATIVE	887,614,287	67.05%	3.22%
Provision for Loan Loss	<u>43,377,383</u>	3.28%	0.16%
TOTAL OPERATING EXPENSES	930,991,670	70.33%	3.38%
Dividends Paid on Savings	107,050,739	8.09%	0.39%
Interest on Borrowed Funds	<u>8,971,408</u>	0.68%	0.03%
TOTAL COST OF FUNDS	116,022,147	8.76%	0.42%
TOTAL EXPENSES	1,047,013,817	79.09%	3.80%
NET OPERATING INCOME	276,784,138	20.91%	1.00%
NON-OPERATING GAIN/LOSS	<u>4,838,842</u>	0.37%	0.02%
NET INCOME	281,622,980	21.27%	1.02%
NCUA PREMIUMS AND ASSESSMENTS	1,130	0.00%	0.00%
NET INCOME (LOSS)	281,624,110	21.27%	1.02%

*Small statistical errors may exist due to rounding.
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**COMPARISON STATEMENTS OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIODS ENDING DECEMBER 31, 2015 AND DECEMBER 31, 2014**

	2015	% OF	2014	% OF
	AMOUNT	AVERAGE ASSETS	AMOUNT	AVERAGE ASSETS
INCOME				
Interest on Loans	896,411,859	3.25%	820,302,181	3.23%
Less: Interest Refunds	<u>3,611,177</u>	<u>0.01%</u>	<u>2,674,333</u>	<u>0.01%</u>
Net Interest Income	892,800,682	3.24%	817,627,848	3.22%
Income on Investments	49,082,870	0.18%	49,562,871	0.19%
Other Income	<u>381,914,403</u>	<u>1.39%</u>	<u>330,359,944</u>	<u>1.30%</u>
TOTAL OPERATING INCOME	1,323,797,955	4.80%	1,197,550,663	4.71%
ADMINISTRATIVE EXPENSES				
Employee Costs	463,831,403	1.68%	419,596,586	1.65%
Travel and Conference	9,572,308	0.03%	8,694,008	0.03%
Office Occupancy	58,387,441	0.21%	59,492,846	0.23%
General Operations	158,140,016	0.57%	136,774,416	0.54%
Education and Promotion	35,832,251	0.13%	31,354,073	0.12%
Loan Servicing	73,821,474	0.27%	63,395,931	0.25%
Professional Services	56,344,667	0.20%	59,714,734	0.23%
Member Insurance	263,565	0.00%	924,391	0.00%
Operating Fees	3,515,408	0.01%	3,128,512	0.01%
Other Operational Expenses	<u>27,905,754</u>	<u>0.10%</u>	<u>25,252,780</u>	<u>0.10%</u>
TOTAL ADMINISTRATIVE	887,614,287	3.22%	808,328,277	3.18%
Provision for Loan Loss	<u>43,377,383</u>	<u>0.16%</u>	<u>51,629,718</u>	<u>0.20%</u>
TOTAL OPERATING EXPENSES	930,991,670	3.38%	859,957,995	3.38%
COST OF ACQUISITION OF FUNDS				
Dividends Paid on Savings	107,050,739	0.39%	95,784,573	0.38%
Interest on Borrowed Funds	<u>8,971,408</u>	<u>0.03%</u>	<u>8,154,350</u>	<u>0.03%</u>
TOTAL COST OF FUNDS	<u>116,022,147</u>	<u>0.42%</u>	<u>103,938,923</u>	<u>0.41%</u>
TOTAL EXPENSES	1,047,013,817	3.80%	963,896,918	3.79%
NET OPERATING INCOME	276,784,138	1.00%	233,653,745	0.92%
NON-OPERATING GAIN/LOSS	<u>4,838,842</u>	<u>0.02%</u>	<u>-26,171,881</u>	<u>-0.10%</u>
NET INCOME	281,622,980	1.02%	207,481,864	0.82%
NCUA PREMIUMS & ASSESSMENTS	1,130	0.00%	-169,800	0.00%
NET INCOME (LOSS)	281,624,110	1.02%	207,312,064	0.82%

**SIGNIFICANT OPERATIONAL RATIOS
FOR ALL WISCONSIN CREDIT UNIONS
2010-2015**

	2010	2011	2012	2013	2014	2015
Number of Credit Unions	223	203	187	171	160	150
<u>CAPITAL ADEQUACY</u>						
Net Worth/Total Assets	9.99%	9.96%	10.25%	10.65%	10.88%	10.97%
Total Delinquency/Net Worth	14.30%	13.75%	9.66%	7.70%	6.83%	5.71%
Solvency Evaluation	111.38%	111.39%	111.73%	112.23%	112.68%	112.77%
Classified Assets/Net Worth	8.49%	9.18%	8.28%	7.44%	6.25%	5.26%
<u>ASSET QUALITY</u>						
Delinquent Loans/Loans	1.87%	1.83%	1.36%	1.10%	0.97%	0.81%
Net Charge Offs/Avg. Loans	0.60%	0.59%	0.51%	0.43%	0.32%	0.26%
<u>EARNINGS (to Average Assets)</u>						
Return on Average Assets	0.47%	0.59%	1.00%	0.96%	0.82%	1.02%
Net Operating Expense	3.00%	2.86%	2.69%	2.61%	2.57%	2.62%
Fixed Assets+FRA's**/Assets	3.11%	2.95%	2.78%	2.66%	2.62%	2.45%
Gross Income	6.02%	5.59%	5.48%	5.04%	4.71%	4.80%
Cost of Funds	1.19%	0.86%	0.62%	0.48%	0.41%	0.42%
Operating Exp. (less PLL)	3.67%	3.58%	3.43%	3.32%	3.18%	3.22%
Net Interest Margin	3.37%	3.35%	3.24%	3.07%	3.00%	3.00%
PLL	0.63%	0.55%	0.41%	0.30%	0.20%	0.16%
<u>ASSET-LIABILITY MANAGEMENT</u>						
Net Long Term Assets/Assets	30.42%	30.62%	30.65%	33.07%	33.34%	33.89%
Shares/Savings+Borrowings	22.80%	23.05%	25.45%	27.44%	29.34%	30.70%
Loans/Savings	88.05%	86.68%	83.59%	86.23%	89.47%	89.85%
Loans/Assets	76.20%	75.01%	72.76%	74.27%	76.90%	77.10%
Cash + ST Invest./Assets	11.86%	11.50%	13.69%	12.16%	9.84%	10.69%
<u>OTHER RATIOS</u>						
Savings Growth	6.92%	6.10%	7.48%	3.95%	7.15%	9.22%
Net Worth Growth	5.76%	5.70%	10.13%	9.12%	9.84%	10.24%
Loan Growth	3.23%	4.34%	4.07%	7.20%	11.17%	9.68%
Asset Growth	5.71%	6.00%	7.44%	5.05%	7.39%	9.39%
Investments/Assets	10.89%	13.04%	14.00%	15.18%	12.90%	11.80%
Employee Cost/Gross Inc.	29.86%	31.32%	32.16%	33.98%	35.04%	35.04%
Employee Cost/ Avg. Assets	1.80%	1.75%	1.76%	1.71%	1.65%	1.68%
Average Loan Balance	\$11,706	\$11,640	\$11,882	\$11,820	\$12,156	\$12,577
Average Savings Balance	\$4,211	\$4,330	\$4,511	\$4,543	\$4,585	\$4,786

**Foreclosed and Repossessed Assets

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING DECEMBER 31, 2015**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	18	18	52	22	27	13	150
CAPITAL ADEQUACY							
Net Worth/Total Assets	17.73%	15.21%	12.39%	11.82%	11.23%	10.71%	10.97%
Net Worth/PCA Optional Total Assets	17.73%	15.21%	12.40%	11.83%	11.24%	10.74%	11.00%
Total Delinquency/Net Worth	6.87%	5.22%	5.28%	5.10%	5.38%	5.90%	5.71%
Solvency Evaluation	121.62%	118.17%	114.18%	113.45%	112.65%	112.63%	112.77%
Classified Assets/Net Worth	5.88%	4.25%	4.70%	4.29%	4.49%	5.62%	5.26%
ASSET QUALITY							
Delinquent Loans/Loans	2.11%	1.63%	1.05%	0.87%	0.81%	0.79%	0.81%
Net Charge Offs/Avg. Loans	0.37%	0.21%	0.25%	0.25%	0.22%	0.27%	0.26%
Fair Value/Amortized Cost for HTM	N/A	0.00%	100.17%	101.32%	99.40%	99.52%	99.77%
Accumulated Unrealized Gains or Losses on AFS/Amortized Cost AFS	N/A	N/A	-1.99%	-0.71%	-0.56%	-0.03%	-0.18%
Delinquent Loans/Assets	1.22%	0.79%	0.65%	0.60%	0.60%	0.63%	0.63%
EARNINGS (to Average Assets)							
Return on Average Assets	0.00%	-1.17%	0.31%	0.45%	0.72%	1.21%	1.02%
Gross Income	3.40%	3.22%	4.20%	4.29%	4.77%	4.91%	4.80%
Yield on Average Loans	5.09%	4.96%	4.68%	4.40%	4.39%	4.12%	4.21%
Yield on Average Investments	0.67%	0.94%	0.98%	1.24%	1.15%	0.94%	1.01%
Fee & Other Op. Income	0.07%	0.28%	0.95%	0.93%	1.28%	1.49%	1.39%
Cost of Funds	0.24%	1.00%	0.24%	0.31%	0.38%	0.45%	0.42%
Net Margin	3.16%	2.21%	3.96%	3.99%	4.39%	4.45%	4.38%
Operating Exp. (less PLL)	3.57%	3.18%	3.57%	3.40%	3.51%	3.10%	3.22%
PLL	0.17%	0.21%	0.08%	0.11%	0.09%	0.19%	0.16%
Net Interest Margin	3.09%	1.93%	3.01%	3.06%	3.11%	2.96%	3.00%
Operating Exp./Gross Income	104.97%	98.84%	84.83%	79.13%	73.61%	63.21%	67.05%
Fixed Assets+FRA's**/Assets	0.16%	0.81%	1.77%	3.01%	2.91%	2.33%	2.45%
Net Operating Expense	3.52%	2.98%	2.98%	2.87%	2.91%	2.48%	2.62%
ASSET-LIABILITY MANAGEMENT							
Net Long Term Assets/Assets	6.80%	10.49%	17.09%	27.94%	33.63%	35.69%	33.89%
Shares/Savings+Borrowings	84.67%	68.66%	48.80%	35.78%	36.89%	27.20%	30.70%
Loans/Savings	70.26%	58.27%	71.40%	80.45%	85.15%	93.35%	89.85%
Loans/Assets	57.62%	48.79%	62.10%	69.68%	74.46%	79.57%	77.10%
Cash + ST Invest./Assets	30.58%	27.06%	21.25%	12.85%	10.48%	9.78%	10.69%
Shares, Deposits & Borrowings/Earning Assets	82.53%	85.67%	90.73%	93.13%	94.18%	92.50%	92.74%
Shares + Drafts/Savings+Borrowings	85.11%	74.99%	65.17%	53.82%	56.40%	42.09%	46.68%
Borrowings/Shares & Net Worth	0.03%	0.00%	0.05%	0.78%	0.50%	2.78%	2.08%
OTHER RATIOS							
Net Worth Growth	-0.08%	-7.11%	2.45%	3.87%	6.39%	12.85%	10.24%
Savings Growth	3.36%	1.01%	4.18%	4.23%	6.95%	10.72%	9.22%
Loan Growth	-4.36%	-2.49%	3.65%	3.72%	6.49%	11.37%	9.68%
Asset Growth	2.38%	0.28%	3.56%	3.43%	6.44%	11.23%	9.39%
Investment Growth	-9.15%	-8.43%	-3.70%	1.68%	6.04%	14.75%	9.62%
Investments/Assets	22.61%	38.41%	26.44%	19.39%	13.88%	9.51%	11.80%
Employee Cost/Gross Inc.	54.81%	55.91%	41.43%	40.76%	39.00%	33.09%	35.04%
Employee Cost/ Avg. Assets	1.87%	1.80%	1.74%	1.75%	1.86%	1.62%	1.68%
Average Loan Balance	\$7,116	\$7,378	\$10,698	\$13,555	\$14,683	\$12,209	\$12,577
Average Savings Balance	\$2,455	\$3,760	\$3,842	\$4,387	\$4,521	\$5,000	\$4,786

**Foreclosed and Repossessed Assets

Small statistical errors may exist due to rounding.
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**ANALYSIS OF INCOME AND EXPENSES TO GROSS INCOME
FOR THE PERIOD ENDING DECEMBER 31, 2015**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	18	18	52	22	27	13	150
OPERATING INCOME							
Interest on Loans	89.12%	76.59%	69.29%	71.43%	68.66%	67.05%	67.72%
Less: Interest Refunds	0.00%	0.29%	0.14%	0.07%	0.14%	0.33%	0.27%
Income on Investments	8.78%	14.96%	8.17%	7.02%	4.56%	2.93%	3.71%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	1.51%	6.16%	13.84%	12.31%	12.54%	12.56%	12.58%
Other Operating Income	<u>0.59%</u>	<u>2.59%</u>	<u>8.85%</u>	<u>9.31%</u>	<u>14.38%</u>	<u>17.79%</u>	<u>16.27%</u>
TOTAL INCOME	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
OPERATING EXPENSES							
Employee Costs	54.81%	55.91%	41.43%	40.76%	39.00%	33.09%	35.04%
Travel and Conference	0.54%	1.17%	0.85%	0.87%	0.98%	0.63%	0.72%
Office Occupancy	3.27%	5.16%	5.74%	5.53%	5.17%	4.04%	4.41%
General Operations	25.07%	17.13%	14.93%	16.77%	13.90%	10.86%	11.95%
Education and Promotion	0.77%	0.82%	2.03%	2.22%	2.90%	2.74%	2.71%
Loan Servicing	2.66%	2.17%	5.74%	4.44%	4.83%	5.86%	5.58%
Professional Services	7.55%	10.63%	10.00%	6.34%	4.60%	3.65%	4.26%
Member Insurance	0.26%	0.07%	-0.02%	0.03%	0.07%	0.01%	0.02%
Operating Fees	3.24%	1.51%	0.74%	0.41%	0.33%	0.20%	0.27%
Miscellaneous	<u>6.81%</u>	<u>4.28%</u>	<u>3.40%</u>	<u>1.77%</u>	<u>1.81%</u>	<u>2.13%</u>	<u>2.11%</u>
TOTAL ADMINISTRATIVE	104.97%	98.84%	84.83%	79.13%	73.61%	63.21%	67.05%
Provision for Loan Loss	<u>5.02%</u>	<u>6.54%</u>	<u>1.90%</u>	<u>2.66%</u>	<u>1.84%</u>	<u>3.78%</u>	<u>3.28%</u>
TOTAL OPERATING EXP.	110.00%	105.39%	86.73%	81.80%	75.45%	66.99%	70.33%
COST OF FUNDS							
Interest on Borrowed Funds	0.12%	0.00%	0.02%	0.17%	0.54%	0.79%	0.68%
Dividends on Savings	<u>6.95%</u>	<u>31.21%</u>	<u>5.78%</u>	<u>6.94%</u>	<u>7.36%</u>	<u>8.43%</u>	<u>8.09%</u>
TOTAL COST OF FUNDS	7.07%	31.22%	5.81%	7.11%	7.90%	9.23%	8.76%
NET INCOME FROM OPERATIONS	-17.07%	-36.60%	7.46%	11.09%	16.65%	23.78%	20.91%
NON-OPERATING GAIN/LOSS	<u>17.06%</u>	<u>0.34%</u>	<u>-0.02%</u>	<u>-0.58%</u>	<u>-1.56%</u>	<u>0.97%</u>	<u>0.37%</u>
NET INCOME	-0.01%	-36.26%	7.45%	10.51%	15.09%	24.75%	21.27%
NCUA EXPENSES	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
ADJUSTED NET INCOME (LOSS)	0.17%	-36.26%	7.45%	10.51%	15.09%	24.75%	21.27%

**ANALYSIS OF INCOME AND EXPENSES TO AVERAGE ASSETS
FOR THE PERIOD ENDING DECEMBER 31, 2015**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	18	18	52	22	27	13	150
OPERATING INCOME							
Interest on Loans	3.03%	2.46%	2.91%	3.06%	3.28%	3.29%	3.25%
Less: Interest Refunds	0.00%	0.01%	0.01%	0.00%	0.01%	0.02%	0.01%
Income on Investments	0.30%	0.48%	0.34%	0.30%	0.22%	0.14%	0.18%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	0.05%	0.20%	0.58%	0.53%	0.60%	0.62%	0.60%
Other Operating Income	<u>0.02%</u>	<u>0.08%</u>	<u>0.37%</u>	<u>0.40%</u>	<u>0.69%</u>	<u>0.87%</u>	<u>0.78%</u>
TOTAL INCOME	3.40%	3.22%	4.20%	4.29%	4.77%	4.91%	4.80%
OPERATING EXPENSES							
Employee Costs	1.87%	1.80%	1.74%	1.75%	1.86%	1.62%	1.68%
Travel and Conference	0.02%	0.04%	0.04%	0.04%	0.05%	0.03%	0.03%
Office Occupancy	0.11%	0.17%	0.24%	0.24%	0.25%	0.20%	0.21%
General Operations	0.85%	0.55%	0.63%	0.72%	0.66%	0.53%	0.57%
Education and Promotion	0.03%	0.03%	0.09%	0.10%	0.14%	0.13%	0.13%
Loan Servicing	0.09%	0.07%	0.24%	0.19%	0.23%	0.29%	0.27%
Professional Services	0.26%	0.34%	0.42%	0.27%	0.22%	0.18%	0.20%
Member Insurance	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating Fees	0.11%	0.05%	0.03%	0.02%	0.02%	0.01%	0.01%
Miscellaneous	<u>0.23%</u>	<u>0.14%</u>	<u>0.14%</u>	<u>0.08%</u>	<u>0.09%</u>	<u>0.10%</u>	<u>0.10%</u>
TOTAL ADMINISTRATIVE	3.57%	3.18%	3.57%	3.40%	3.51%	3.10%	3.22%
Provision for Loan Loss	<u>0.17%</u>	<u>0.21%</u>	<u>0.08%</u>	<u>0.11%</u>	<u>0.09%</u>	<u>0.19%</u>	<u>0.16%</u>
TOTAL OPERATING EXP.	3.74%	3.39%	3.65%	3.51%	3.60%	3.29%	3.38%
COST OF FUNDS							
Interest on Borrowed Funds	0.00%	0.00%	0.00%	0.01%	0.03%	0.04%	0.03%
Dividends on Savings	<u>0.24%</u>	<u>1.00%</u>	<u>0.24%</u>	<u>0.30%</u>	<u>0.35%</u>	<u>0.41%</u>	<u>0.39%</u>
TOTAL COST OF FUNDS	0.24%	1.00%	0.24%	0.31%	0.38%	0.45%	0.42%
NET INCOME FROM OPERATIONS	-0.58%	-1.18%	0.31%	0.48%	0.79%	1.17%	1.00%
NON-OPERATING GAIN/LOSS	<u>0.58%</u>	<u>0.01%</u>	<u>0.00%</u>	<u>-0.02%</u>	<u>-0.07%</u>	<u>0.05%</u>	<u>0.02%</u>
NET INCOME	0.00%	-1.17%	0.31%	0.45%	0.72%	1.21%	1.02%
NCUA EXPENSES	<u>0.01%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
ADJUSTED NET INCOME (LOSS)	0.01%	-1.17%	0.31%	0.45%	0.72%	1.21%	1.02%

*Small statistical errors may exist due to rounding.
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**LOAN DELINQUENCY
PERIOD ENDING DECEMBER 31, 2015**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	18	18	52	22	27	13	150
<u>Loan Delinquency Ratios</u>							
2 - 6 Months Delinquent	1.55%	0.71%	0.62%	0.55%	0.57%	0.53%	0.54%
6 - 12 Months Delinquent	0.24%	0.63%	0.26%	0.12%	0.16%	0.16%	0.16%
Over 12 Months Delinquent	<u>0.32%</u>	<u>0.29%</u>	<u>0.17%</u>	<u>0.19%</u>	<u>0.09%</u>	<u>0.10%</u>	<u>0.10%</u>
Total Delinquent Loans	2.11%	1.63%	1.05%	0.87%	0.81%	0.79%	0.81%
<u>Loan Loss Ratio</u>	0.37%	0.21%	0.25%	0.25%	0.22%	0.27%	0.26%

**ANALYSIS OF LOANS BY TYPE
PERIOD ENDING DECEMBER 31, 2015**

Number of Credit Unions	18	18	52	22	27	13	150
<u>Loan Types</u>							
Credit Card Loans	0.28%	1.18%	3.11%	2.16%	2.25%	4.33%	3.78%
Unsecured Loans	10.53%	9.36%	3.16%	1.86%	2.41%	3.31%	3.08%
Non-Federally Guaranteed Student Loans	0.00%	0.00%	0.24%	0.13%	0.10%	1.43%	1.07%
New Auto Loans	26.91%	17.54%	8.30%	6.55%	6.29%	5.01%	5.49%
Used Auto Loans	42.91%	43.82%	26.28%	20.32%	21.04%	18.23%	19.22%
First Mortgages	6.61%	9.33%	44.73%	54.98%	52.05%	51.19%	51.20%
Other Real Estate	1.94%	7.91%	7.45%	7.95%	8.23%	9.66%	9.22%
Leases	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%
All Other Loans	<u>10.82%</u>	<u>10.86%</u>	<u>6.73%</u>	<u>6.05%</u>	<u>7.62%</u>	<u>6.83%</u>	<u>6.94%</u>
Total Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<u>Real Estate Loan Detail</u> (As a percent of loans)							
First Mortgage - Fixed > 15 yrs.	0.00%	1.10%	3.22%	3.58%	4.15%	2.98%	3.23%
First Mortgage - Fixed - 15 yrs. Or less	0.00%	4.03%	10.45%	13.22%	11.08%	14.05%	13.30%
First Mortgage - Balloon/Hybrid - > 5 yrs.	3.18%	0.27%	2.36%	5.42%	8.60%	9.29%	8.68%
First Mortgage - Balloon/Hybrid - 5 yrs. Or less	3.43%	3.88%	20.08%	18.96%	13.97%	15.81%	15.77%
First Mortgage - Other Fixed Rate	0.00%	0.03%	0.20%	0.08%	0.05%	0.18%	0.15%
First Mortgage - Adjustable - 1 year or less	0.00%	0.00%	2.07%	2.84%	3.86%	2.84%	2.99%
First Mortgage - Adjustable - > 1 year	0.00%	0.01%	6.36%	10.89%	10.35%	6.04%	7.08%
Other - Closed End Fixed	1.94%	3.94%	2.64%	2.83%	2.16%	2.33%	2.34%
Other - Closed End Adjustable	0.00%	0.08%	1.34%	0.74%	0.80%	0.56%	0.64%
Other - Open End Adjustable	0.00%	3.90%	3.47%	4.17%	5.17%	6.76%	6.20%
Other - Open-End Fixed	0.00%	0.00%	0.00%	0.20%	0.09%	0.01%	0.03%
Other	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Real Estate (As a percent of loans)	8.55%	17.24%	52.18%	62.93%	60.28%	60.85%	60.42%
Total Real Estate (As a percent of assets)	4.92%	8.41%	32.41%	43.85%	44.89%	48.42%	46.58%

*This page does not include loans Held for Sale

**ANALYSIS OF SAVINGS BY TYPE
PERIOD ENDING DECEMBER 31, 2015**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	18	18	52	22	27	13	150
Share Drafts	0.45%	6.44%	16.48%	18.64%	20.21%	15.66%	16.72%
Regular Shares	84.69%	68.55%	48.72%	35.66%	36.51%	27.75%	31.06%
Money Market Shares	1.64%	7.32%	14.37%	19.67%	17.56%	28.86%	25.36%
Share Certificates	13.21%	15.55%	13.16%	16.70%	17.07%	19.66%	18.66%
IRA Accounts	0.00%	2.02%	5.53%	8.36%	7.00%	6.44%	6.60%
All Other Shares	<u>0.01%</u>	<u>0.11%</u>	<u>1.73%</u>	<u>0.97%</u>	<u>1.65%</u>	<u>1.63%</u>	<u>1.59%</u>
Total Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**ANALYSIS OF INVESTMENTS BY TYPE
PERIOD ENDING DECEMBER 31, 2015**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	18	18	52	22	27	13	150
Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Available for Sale Securities	0.00%	0.00%	2.36%	28.03%	36.15%	60.27%	45.08%
Held-to-Maturity Securities	0.00%	0.89%	10.02%	5.87%	7.73%	4.56%	5.92%
Commercial Banks, S&L's, and Mutual Savings Banks	65.70%	69.72%	63.04%	42.98%	38.41%	14.13%	28.04%
Credit Unions	26.65%	23.03%	10.46%	6.71%	4.73%	1.97%	4.17%
Corporate Credit Unions	7.65%	6.36%	10.62%	10.28%	8.15%	11.97%	10.75%
Other Investments	<u>0.00%</u>	<u>0.00%</u>	<u>3.49%</u>	<u>6.14%</u>	<u>4.84%</u>	<u>7.10%</u>	<u>6.04%</u>
Total Investments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

2015 Credit Union Consolidations

Consolidation Date	Absorbed Credit Union	Location	Continuing Credit Union	Location
12/31/2014*	Valley	Chippewa Falls	WESTconsin	Menomonie
12/31/2014*	Marinette County Employees	Marinette	PCM	Green Bay
12/31/2014*	Racine Police	Racine	Educators	Mount Pleasant
3/31/2015	Pluswood Group	Oshkosh	Heath Care	Oshkosh
3/31/2015	La Crosse Area Postal	La Crosse	Co-op	Black River Falls
6/30/2015	Riverwood-Maritime	Two Rivers	Fox Communities	Appleton
7/1/2015	Educational Employees	Janesville	Summit	Madison
8/1/2015	Our Lady of Good Hope	Milwaukee	Kohler	Kohler
9/1/2015	Community	La Crosse	Verve, a Credit Union	Oshkosh
10/1/2015	Gilman Area	Gilman	Peoples Choice	Medford

**Credit union merged at yearend 2014 and filed a call report, thus, were included in 2014 data.*

2015 Out of State Mergers

Consolidation Date	Absorbed Credit Union	Location	Continuing Credit Union	Location
9/30/2015	Air Line Pilots Association Federal	Burr Ridge, IL	Connexus	Wausau
11/30/2015	United Service Community	Des Moines, IA	Marine	La Crosse

**Historical Data of Wisconsin State Chartered Credit Unions
Number of Charters, Members and Assets**

Year	Charters Issued	Charters Cancelled	Total Credit Unions	Total Members	Total Assets
1923 – 1930	22	0	22	4,659	481,960
1931 – 1935	383	22	383	57,847	2,914,467
1936 – 1940	281	72	592	153,849	11,238,687
1941 – 1945	73	129	536	144,524	19,064,115
1946 – 1950	76	70	542	193,296	42,875,076
1951 – 1955	204	50	696	292,552	120,562,491
1956 – 1960	112	75	733	363,444	206,392,419
1961 – 1965	118	70	781	493,399	346,631,527
1966 – 1970	69	84	766	628,543	480,420,243
1971 – 1975	22	115	673	805,123	875,542,286
1976 – 1980	17	72	618	1,060,292	1,403,823,697
1981 – 1985	8	76	550	1,261,407	2,831,410,266
1986 – 1990	2	112	440	1,485,109	4,148,749,629
1991 – 1995	1	57	384	1,744,696	6,179,239,916
1996 – 2000	2	46	340	1,918,729	9,425,906,926
2001 – 2005	2	62	280	2,047,031	14,805,292,195
2006	0	13	267	2,086,700	15,656,231,843
2007	0	7	260	2,083,319	16,543,325,591
2008	1	11	250	2,118,505	18,182,343,608
2009	0	14	236	2,164,648	19,719,567,979
2010	0	13	223	2,186,471	20,685,419,046
2011	0	20	203	2,225,892	21,915,647,878
2012	0	16	187	2,264,788	23,353,783,941
2013	0	16	171	2,335,239	24,517,890,287
2014	0	11	160	2,460,025	26,324,571,655
2015	0	10	150	2,613,667	28,797,085,704

**CORPORATE CENTRAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2015**

ASSETS

Cash	\$88,265,525
Investments:	
Asset-Backed Securities	\$677,133,045
U.S. Government Agency MBS	\$114,950,359
Other Investments.....	<u>\$110,000</u>
Total Investments	\$792,193,404
Loans	\$89,124,533
Land and Building	\$2,363,741
Other Fixed Assets	\$134,931
Receivables and Other Assets	<u>\$2,832,082</u>
Total Assets	\$1,474,914,216

LIABILITIES AND EQUITY

Accounts Payable and Other Liabilities	\$828,430
Notes Payable	\$0
Commercial Paper	\$0
Accrued Dividends and Interest Payable.....	\$354,205
Member Shares and Certificates of Deposit	\$1,334,546,870
Regulatory Capital	\$146,011,548
Other Reserves	<u>\$-6,826,837</u>
Total Liabilities and Equity	\$1,474,914,216

**STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2015**

INCOME

Income from Investments.....	\$7,698,371
Income from Loans	\$1,019,723
Other Income	<u>\$6,330,618</u>
Total Income	\$15,048,712

EXPENSES

Administrative Expenses.....	\$7,297,074
Cost of Funds	<u>\$3,219,168</u>
Total Expenses	\$10,516,242
Net Income	\$4,532,470
Gain on Investments.....	\$55,275
PIC Dividends	\$1,013,251
Net Income	\$3,574,494

CITY	CREDIT UNION	TOTAL ASSETS	TOTAL LOANS	ALL	INVESTMENTS	OTHER ASSETS	TOTAL SAVINGS	RESERVES	CURRENT LIABILITIES
Waukesha	1ST CLASS EXPRESS	2,519,979	2,201,147	108,751	21,085	406,498	2,189,835	317,365	12,779
Sparta	1ST COMMUNITY	128,231,202	98,742,543	34,888	19,051,936	10,471,611	114,292,475	13,166,908	771,819
Milwaukee	AIR TECH	3,843,621	2,132,274	19,737	1,223,661	507,423	3,233,158	603,105	7,358
Waukesha	ALLOY EMPLOYEES	316,272	172,930	4,835	128,855	19,322	165,915	148,940	1,417
West Allis	APPLETREE	114,502,494	93,042,613	418,450	17,364,154	4,514,177	86,606,146	26,891,722	1,004,626
Arcadia	ARCADIA	67,790,860	54,210,572	580,359	11,070,331	3,090,316	58,251,280	8,830,688	708,892
Athens	ATHENS AREA	28,118,038	7,481,486	31,407	17,668,525	2,999,434	24,335,120	3,739,887	43,031
Milwaukee	AURORA	49,090,818	46,261,634	167,997	673,230	2,323,951	43,334,522	5,538,876	217,420
Waterloo	AVESTAR	22,099,918	15,834,974	479,007	3,404,883	3,339,068	20,091,278	1,856,714	151,926
Peshtigo	BADGER	14,720,722	10,756,633	74,643	2,036,117	2,002,615	12,401,452	2,274,046	45,224
Neenah	BADGER-GLOBE	41,737,625	26,300,455	195,105	13,074,645	2,557,630	35,433,982	5,390,810	912,833
Baraboo	BARABOO MUNICIPAL EMPLOYEES	1,734,959	1,119,341	31,925	147,830	499,713	1,398,989	332,380	3,590
Marinette	BAY SHORE	28,582,053	14,682,106	92,308	11,276,658	2,695,597	23,563,390	4,836,269	162,394
Janesville	BLACKHAWK COMMUNITY	419,195,213	309,548,633	1,703,711	68,097,416	43,252,875	381,579,510	33,247,474	4,368,229
Brantwood	BRANTWOOD	4,923,774	3,953,017	90,276	751,467	309,566	4,232,041	686,999	4,734
Milwaukee	BREWERY	43,467,418	32,910,895	1,015,186	3,901,945	7,669,764	34,731,145	7,797,235	939,038
Weston	BROKAW	49,258,521	27,949,731	538,539	14,896,729	6,950,600	45,219,987	3,982,531	56,003
Green Bay	BROWN COUNTY EMPLOYEES	18,260,802	8,056,693	53,859	9,140,636	1,117,332	14,707,188	3,543,152	10,462
Wisconsin Rapids	BULL'S EYE	140,101,282	93,451,860	357,135	29,006,954	17,999,603	124,298,470	13,486,862	2,315,950
Green Bay	CAPITAL	1,142,720,052	894,587,076	4,580,894	118,730,934	133,982,936	973,265,689	142,994,510	26,459,853
Superior	CATHOLIC	816,330	481,579	3,334	271,383	66,702	593,335	221,909	1,086
Marshfield	CENTRAL CITY	225,677,102	158,815,626	870,640	37,916,873	29,815,243	200,631,587	22,113,573	2,931,942
Stevens Point	CENTRAL WISCONSIN	33,125,180	23,279,514	128,837	6,721,258	3,253,245	29,320,623	3,686,943	117,614
Neenah	CENTRALALLIANCE	74,593,667	31,130,411	272,649	31,539,320	12,196,585	58,763,873	14,806,523	1,023,271
Wausau	CLOVERBELT	206,247,899	144,875,259	530,000	42,146,315	19,756,325	177,637,977	26,517,376	2,092,546
Appleton	COMMUNITY FIRST	2,345,139,136	1,939,706,490	4,048,198	65,822,291	343,658,553	2,036,266,482	283,645,413	25,227,241
Neenah	CONNEXUS	30,650,572	19,507,826	30,954	9,879,011	1,294,689	27,236,989	3,297,695	115,888
Wausau	CONNEXUS	1,319,357,085	1,040,653,197	7,416,260	183,112,579	103,007,569	1,122,193,718	138,087,950	59,075,417
Black River Falls	CO-OP	289,539,240	258,841,243	2,280,393	14,325,298	18,653,092	252,422,684	36,072,010	1,044,546
Kenosha	COUNTY	13,243,615	6,476,036	33,493	5,627,485	1,173,587	11,552,800	1,664,929	25,886
Jefferson	COUNTY - CITY	24,524,711	16,914,122	84,932	5,908,587	1,786,934	22,082,229	1,929,774	512,708
Antigo	COVANTAGE	1,248,405,253	968,173,416	7,038,128	199,833,396	87,436,569	1,093,123,831	140,723,120	14,558,302
Milwaukee	CTK	163,197	49,117	5,319	3,640	115,759	151,781	9,609	1,807
La Crosse	DAIRYLAND POWER	12,918,499	8,247,889	50,574	3,836,853	884,331	10,555,445	2,337,820	25,234
Madison	DANE COUNTY	152,128,471	106,909,047	759,128	34,315,399	11,663,153	135,948,960	14,464,228	1,715,283
Superior	DOUGLAS COUNTY	3,584,363	1,759,776	7,172	1,649,830	181,929	3,054,673	528,020	1,670
Mount Pleasant	EDUCATORS	1,567,686,503	1,221,359,324	11,084,802	181,503,585	175,908,396	1,368,262,818	182,209,435	17,214,250
Milwaukee	EMPOWER	97,467,821	68,300,867	545,875	18,258,476	11,454,353	74,768,951	16,986,708	5,712,162
Brookfield	ENTERPRISE	27,053,631	15,039,708	97,283	7,885,358	4,225,848	25,014,921	1,745,257	293,453
Neenah	EVERGREEN	33,653,982	25,026,722	126,446	5,678,540	3,075,166	29,423,419	4,000,519	230,044
Superior	FIRE DEPARTMENT	1,221,543	690,462	17,834	317,210	231,705	1,000,121	220,817	605
La Crosse	FIREFIGHTERS	74,546,867	60,070,230	219,920	2,506,502	12,190,055	63,200,371	10,018,653	1,327,843
Oak Creek	FIRST	13,252,709	7,416,479	56,344	3,217,739	2,674,835	12,023,234	1,224,593	4,882
Marshfield	FIRST CHOICE	31,200,463	15,343,202	131,855	12,953,685	3,035,431	26,029,746	4,792,300	377,787
Beloit	FIRST COMMUNITY CU OF BELOIT	120,296,796	108,312,291	410,618	542,041	11,853,082	104,001,908	15,536,475	758,413
Wauwatosa	FOCUS	42,412,025	32,931,880	117,166	2,298,811	7,298,500	39,320,721	2,965,852	125,452
Fond du Lac	FOND DU LAC	57,792,763	43,275,708	272,757	9,561,721	5,228,091	51,490,962	5,307,719	994,082
Fort Atkinson	FORT COMMUNITY	219,648,004	126,978,609	2,262,925	68,643,602	26,288,718	186,521,257	28,892,102	4,234,645
Niagara	FORWARD FINANCIAL	69,365,080	48,569,168	411,378	11,550,811	9,656,479	60,671,536	8,282,599	410,945
Appleton	FOX COMMUNITIES	1,129,782,227	959,682,413	4,588,669	95,555,644	79,132,839	853,689,616	126,665,366	149,427,245
West Bend	GLACIER HILLS	108,609,597	65,810,536	316,155	28,063,633	15,051,583	97,900,044	9,614,901	1,094,652
Ripon	GOLDEN RULE COMMUNITY	27,168,327	14,507,028	311,917	7,162,885	5,810,331	24,900,379	2,131,479	136,469
La Crosse	GOVERNMENTAL EMPLOYEES	60,760,186	52,392,602	310,532	5,423,771	3,254,345	53,827,791	5,975,537	956,858
Milwaukee	GREATER GALILEE BAPTIST	320,071	165,097	4,630	1,386	158,218	295,842	22,957	1,272
West Milwaukee	GUARDIAN	212,166,150	175,218,182	901,062	7,755,970	30,093,060	196,388,674	12,848,766	2,928,710
La Crosse	GUNDERSEN	40,703,275	27,170,846	119,404	9,539,333	4,112,500	34,992,837	5,581,897	128,541
Green Bay	HARBOR	109,949,496	68,914,608	431,289	26,912,301	14,553,876	98,724,202	10,437,214	788,080
Hayward	HAYWARD COMMUNITY	65,010,221	39,216,334	500,315	20,739,474	5,554,728	58,004,735	6,969,336	36,150
Oshkosh	HEALTH CARE	15,690,657	11,484,959	33,247	1,612,425	2,626,520	14,132,923	1,539,463	18,271
Madison	HEARTLAND	235,779,907	181,822,598	953,413	15,365,135	39,545,587	211,418,421	21,383,483	2,978,003
Madison	HERITAGE	291,632,991	219,411,758	1,258,874	38,939,366	34,540,741	243,553,585	36,022,303	12,057,103
Manitowoc	HOLY FAMILY MEMORIAL	14,148,851	10,218,100	21,592	2,235,142	1,717,201	12,647,363	1,482,052	19,436
Milwaukee	HOLY REDEEMER COMMUNITY OF SE WI	1,349,081	76,255	4,229	373,292	903,763	1,179,111	162,899	7,071
Green Bay	HORIZON COMMUNITY	43,035,365	29,477,638	187,403	6,119,304	7,625,826	36,262,061	6,148,446	624,858
Spooner	INDIANHEAD	45,186,058	21,247,928	109,013	11,818,041	12,229,102	40,339,277	4,521,562	325,219
Hurley	IRON COUNTY COMMUNITY	23,644,165	14,361,293	230,080	5,287,464	4,225,488	20,590,410	2,865,865	187,890
Kenosha	KENOSHA CITY EMPLOYEES	9,731,916	1,611,620	87,886	7,499,158	709,024	8,559,457	1,166,607	5,852
Kenosha	KENOSHA POLICE AND FIREMEN'S	9,629,505	2,474,596	30,900	6,505,141	680,668	6,424,153	3,202,924	2,428
Kenosha	KENOSHA POSTAL EMPLOYEES	1,465,169	1,064,382	16,175	63,098	353,864	1,141,749	318,406	5,014
Kohler	KOHLER	307,250,775	257,854,287	1,417,972	5,726,876	45,087,584	277,938,292	26,605,072	2,707,411
La Crosse	LA CROSSE-BURLINGTON	6,842,071	3,042,320	19,158	1,502,925	2,315,984	5,883,942	946,796	11,333
Superior	LAKE SUPERIOR REFINERY	1,175,223	668,133	741	389,713	118,118	1,009,396	166,153	-326
Rib Lake	LAKEWOOD	12,247,352	4,804,796	79,661	5,736,050	1,986,167	10,580,254	1,653,280	13,818
New Berlin	LANDMARK	2,883,592,699	2,489,376,012	22,649,660	166,236,514	250,629,833	2,537,946,754	244,514,715	101,131,230
Madison	M. G. & E.	3,159,669	2,531,139	8,478	323,211	313,797	2,707,316	446,489	5,864
Wausau	M.E. EMPLOYEES	10,378,312	8,731,097	65,051	573,518	1,138,748	8,595,478	1,765,571	17,263
Madison	MADISON	38,602,873	17,303,485	248,606	18,212,683	3,335,311	35,689,331	3,628,381	-714,839
Madison	MADISON FIRE DEPARTMENT	3,695,535	2,332,827	9,610	1,278,174	94,144	3,104,660	583,899	6,976
Wausau	MARATHON COUNTY EMPLOYEES	23,007,876	20,420,758	281,336	1,254,445	1,614,009	18,647,488	3,686,744	673,644
La Crosse	MARINE	625,381,685	467,792,350	5,844,080	29,742,543	133,690,872	412,734,599	65,935,822	146,711,264
Marshfield	MARSHFIELD MEDICAL CENTER	61,759,259	34,245,256	88,101	19,217,065	8,385,039	56,777,301	4,800,295	181,663
Racine	MCU FINANCIAL CENTER	25,502,213	20,318,539	128,275	2,512,607	2,799,342	22,818,026	2,048,183	636,004
Sheboygan Falls	MEADOWLAND	18,151,831	13,197,892	176,926	2,831,721	2,299,144	16,427,887	1,673,854	50,090
Wisconsin Rapids	MEMBERS' ADVANTAGE	95,796,303	70,525,398	577,016	13,421,109	12,426,812	78,965,449	15,800,140	1,030,714
Madison	MEMBERS FIRST	21,010,715	18,269,951	582,630	147,803	3,175,591	18,285		

CITY	CREDIT UNION	TOTAL ASSETS	TOTAL LOANS	ALL	INVESTMENTS	OTHER ASSETS	TOTAL SAVINGS	RESERVES	CURRENT LIABILITIES
Park Falls	NORTHWOODS COMMUNITY	74,086,817	42,283,320	729,533	19,502,142	13,030,888	66,043,640	7,821,455	221,722
Oakdale	OAKDALE	64,012,278	48,419,882	237,025	4,925,366	10,904,055	58,872,133	4,515,190	624,955
Oshkosh	OSHKOSH COMMUNITY	17,782,592	15,336,958	101,222	107,235	2,439,621	16,255,606	1,476,830	50,156
Oshkosh	OSHKOSH POSTAL EMPLOYEES	4,777,299	3,797,732	15,677	231,020	764,224	4,343,133	424,605	9,561
Oshkosh	OSHKOSH TRUCK	15,243,839	6,298,879	72,590	6,382,884	2,634,666	12,803,286	2,406,330	34,223
Merrill	PARK CITY	160,926,154	111,133,477	827,003	23,862,505	26,757,175	138,039,534	16,372,620	6,514,000
Janesville	PARKER COMMUNITY	98,452,565	70,422,856	732,010	19,652,614	9,109,105	88,008,791	6,273,374	4,170,400
Green Bay	PCM	194,565,272	158,228,836	798,772	26,001,913	11,133,295	163,782,815	29,279,141	1,503,316
Medford	PEOPLES CHOICE	31,343,842	21,445,694	84,406	7,283,006	2,699,548	27,897,011	2,865,684	581,147
Green Bay	POLICE	1,215,439	1,080,262	10,803	11,696	134,284	1,036,331	174,559	4,549
Sheboygan	POLICE	758,918	608,960	11,762	5,534	156,186	628,406	130,512	0
Madison	POST OFFICE	35,170,369	23,779,680	172,480	8,403,936	3,159,233	27,395,767	7,252,984	521,618
New Holstein	PREMIER FINANCIAL	83,211,470	53,585,914	428,998	17,954,221	12,100,333	73,314,591	8,343,492	1,553,387
Cudahy	PRIME FINANCIAL	110,872,808	92,039,259	831,775	2,940,554	16,724,770	101,437,906	8,706,921	727,981
Appleton	PROSPERA	188,508,013	156,660,321	611,082	4,870,358	27,588,416	169,733,215	15,663,413	3,111,385
Wausau	PUBLIC SERVICE	12,965,618	6,343,460	26,925	6,318,458	330,625	10,248,683	2,697,027	19,908
Racine	RACINE MUNICIPAL EMPLOYEES	14,477,445	7,587,757	20,532	4,889,784	2,020,436	12,388,945	2,069,009	19,491
Rhineland	RIPCO	115,244,945	58,583,525	361,328	42,316,834	14,705,914	103,039,581	11,511,440	693,924
Eau Claire	ROYAL	1,711,373,152	1,483,636,187	13,184,107	54,549,292	186,371,780	1,484,102,343	191,639,413	35,631,396
Green Bay	SCHNEIDER COMMUNITY	19,338,309	12,161,257	118,659	3,769,555	3,526,156	15,996,209	3,275,262	66,838
Superior	SCHOOL EMPLOYEES	2,413,692	1,344,056	16,349	442,351	643,634	2,063,273	341,971	8,448
Stevens Point	SENTRY	89,122,319	57,885,665	158,397	23,600,941	7,794,110	73,612,379	14,015,095	1,494,845
Green Bay	SERVICE	15,275,462	5,887,507	12,336	7,771,182	1,629,109	12,846,998	2,421,861	6,603
Sheboygan	SHEBOYGAN AREA	43,896,647	24,727,901	413,823	14,340,352	5,242,217	38,629,744	4,941,765	325,138
Manitowoc	SHIPBUILDERS	73,743,867	59,592,429	709,997	3,491,796	11,369,639	63,516,888	9,736,829	490,150
Two Rivers	SHORELINE	91,883,407	69,791,948	447,529	12,067,790	10,471,198	79,936,723	9,385,745	2,560,939
Kenosha	SOUTHERN LAKES	86,567,372	59,717,073	276,688	23,100,127	4,026,860	76,753,880	6,920,666	2,892,826
Cudahy	SOUTHSHORE	17,233,771	10,001,506	42,025	5,787,237	1,487,053	16,068,536	1,155,238	9,997
Fond du Lac	ST. AGNES EMPLS.	6,991,481	2,889,524	10,317	2,588,355	1,523,919	6,345,623	623,777	22,081
Appleton	ST. ELIZABETH EMPLS.	4,261,271	2,164,827	12,597	1,551,285	557,756	3,541,864	686,154	33,253
Madison	ST. MARY'S & AFFILIATES	32,714,202	17,137,162	109,289	12,000,017	3,686,312	29,248,203	3,402,273	63,726
Madison	STAR	35,359	0	0	16,486	18,873	13,875	21,480	4
Jefferson	STOPPENBACH	1,295,546	980,129	19,287	9,323	325,381	893,669	396,495	5,382
Stoughton	STOUGHTON U.S. RUBBER EMPLOYEES	1,287,520	266,854	15,024	875,545	160,145	1,070,930	213,941	2,649
Madison	SUMMIT	2,388,643,118	1,828,777,012	18,338,198	392,819,965	185,384,339	1,957,778,184	270,228,419	160,636,515
Superior	SUPERIOR CHOICE	331,111,225	263,400,630	2,055,039	13,002,864	56,762,770	283,265,817	33,502,019	14,343,389
Superior	SUPERIOR MUNICIPAL EMPLOYEES	2,933,119	2,504,728	15,392	310,400	133,383	2,298,926	542,580	91,613
Medford	TAYLOR	55,673,580	35,653,485	278,150	11,953,755	8,344,490	49,554,627	5,990,246	128,707
Beloit	TEACHERS	21,487,141	6,655,758	44,515	13,000,836	1,875,062	18,284,249	3,166,305	36,587
Neenah	THE LABOR	1,698,293	1,455,925	1,274	122,122	121,520	1,547,853	146,601	3,839
Tomah	TOMAH AREA	57,280,297	38,499,466	104,023	14,124,376	4,760,478	50,589,030	5,547,542	1,143,725
Marinette	TRI-COUNTY	27,218,214	12,038,134	114,337	12,329,085	2,965,332	23,179,840	3,950,790	87,584
Two Rivers	TWO RIVERS COMMUNITY	6,429,242	1,918,478	1,067	3,263,238	1,248,593	4,906,767	822,475	700,000
Kaukauna	UNISON	199,598,444	132,787,523	466,033	23,710,664	43,566,290	177,559,972	20,350,136	1,688,336
Manitowoc	UNITEDONE	190,082,733	151,085,144	2,163,228	20,697,684	20,463,133	165,800,357	22,188,249	2,094,127
Madison	UNIVERSITY OF WISCONSIN	2,076,988,387	1,352,123,689	11,078,614	300,547,355	435,395,957	1,860,715,670	183,146,062	33,126,655
Oshkosh	UNIVERSITY OF WISCONSIN-OSHKOSH	24,203,177	17,698,466	78,549	1,839,298	4,743,962	22,190,605	1,801,771	210,801
Eau Claire	UTILITIES	8,138,772	4,099,364	44,000	2,960,242	1,123,166	7,235,047	899,658	4,067
Mosinee	VALLEY COMMUNITIES	136,661,117	102,625,489	476,320	19,230,851	15,281,097	116,356,300	19,702,574	602,243
Oshkosh	VERVE, A CREDIT UNION	739,778,468	653,998,505	4,019,047	25,549,767	64,249,243	636,340,547	87,171,418	16,266,503
Waupun	W. S. P.	3,038,405	1,140,239	52,231	1,679,979	270,418	2,549,967	486,897	1,541
Superior	WATER-LIGHT	1,399,382	478,009	12,876	816,904	117,345	1,207,162	191,595	625
Madison	WEA	26,669,657	15,702,217	121,146	9,961,773	1,126,813	23,684,284	2,895,722	89,651
Westby	WESTBY CO-OP	422,911,113	310,698,670	3,893,812	66,892,678	49,213,577	354,932,276	63,430,914	4,547,923
Menomonie	WESTCONSIN	1,023,470,919	775,170,328	7,740,749	107,848,127	148,193,213	883,964,496	117,120,789	22,385,634
Oshkosh	WINNEBAGO COMMUNITY	88,589,420	68,807,500	191,622	9,992,109	9,981,433	78,658,290	9,210,059	721,071
Milwaukee	WISCONSIN LATVIAN, INC.	2,501,094	1,728,130	28,388	559,875	241,477	2,196,047	290,907	14,140
Green Bay	WISCONSIN MEDICAL	10,299,539	6,060,383	62,454	3,053,815	1,247,795	9,307,166	979,285	13,088
Wisconsin Rapids	WOOD COUNTY EMPLOYEES	1,154,218	1,144,058	4,359	0	14,519	982,529	165,532	6,157
Stevens Point	WORZALLA PUBLISHING EMPLS.	1,169,697	201,503	29,168	646,051	351,311	916,946	248,510	4,241