

# 2005 Third Quarter Financial Statistics for Wisconsin Credit Unions

## Table of Contents

Comparison Statements of Condition .....	2
Statement of Income .....	3
Comparison Statements of Income .....	4
Significant Operational Ratios .....	5
Significant Operational Ratios (2000-2005) .....	6
Analysis of Income and Expenses to Gross Income .....	7
Analysis of Income and Expenses to Average Assets .....	8
Loan Delinquency .....	9
Analysis of Loans by Type .....	9
Analysis of Savings by Type .....	10
Analysis of Investments by Type .....	10

**COMPARISON STATEMENTS OF CONDITION  
OF WISCONSIN CREDIT UNIONS  
SEPTEMBER 30, 2005 and DECEMBER 31, 2004**

	<u>September 30, 2005</u>		<u>December 31, 2004</u>		Increase or Decrease	% Change
Number of Credit Unions	281		287		-6	-2.1%
	<u>AMOUNT</u>	% OF <u>ASSETS</u>	<u>AMOUNT</u>	% OF <u>ASSETS</u>		
<b>ASSETS</b>						
Personal Loans	4,859,469,463	32.8%	4,539,182,341	33.2%	320,287,122	7.1%
Real Estate Loans	<u>7,033,645,209</u>	47.5%	<u>6,281,338,361</u>	45.9%	<u>752,306,848</u>	12.0%
Total Loans	11,893,114,672	80.2%	10,820,520,702	79.1%	1,072,593,970	9.9%
Allowance for Loan Losses	<u>80,040,305</u>	0.5%	<u>68,481,751</u>	0.5%	<u>11,558,554</u>	16.9%
Net Loans	11,813,074,367	79.7%	10,752,038,951	78.6%	1,061,035,416	9.9%
Cash	731,192,748	4.9%	645,983,634	4.7%	85,209,114	13.2%
Investments	1,434,910,665	9.7%	1,573,192,038	11.5%	-138,281,373	-8.8%
Fixed Assets	415,685,741	2.8%	370,975,325	2.7%	44,710,416	12.1%
Other Assets	<u>426,648,292</u>	2.9%	<u>342,231,584</u>	2.5%	<u>84,416,708</u>	24.7%
TOTAL ASSETS	<u><u>14,821,511,813</u></u>	100.0%	<u><u>13,684,421,532</u></u>	100.0%	<u><u>1,137,090,281</u></u>	8.3%
<b>LIABILITIES</b>						
Regular Shares	3,616,433,140	24.4%	3,499,399,946	25.6%	117,033,194	3.3%
Share Drafts	1,741,052,583	11.7%	1,641,890,248	12.0%	99,162,335	6.0%
Other Shares & Deposits	<u>7,066,842,534</u>	47.7%	<u>6,461,321,021</u>	47.2%	<u>605,521,513</u>	9.4%
Total Savings	12,424,328,257	83.8%	11,602,611,215	84.8%	821,717,042	7.1%
Notes and Accounts Pay.	779,630,072	5.3%	569,191,735	4.2%	210,438,337	37.0%
Regular Reserve	614,831,706	4.1%	607,469,019	4.4%	7,362,687	1.2%
Other Reserves	<u>1,002,721,778</u>	6.8%	<u>905,149,563</u>	6.6%	<u>97,572,215</u>	10.8%
TOTAL LIABILITIES	<u><u>14,821,511,813</u></u>	100.0%	<u><u>13,684,421,532</u></u>	100.0%	<u><u>1,137,090,281</u></u>	8.3%

**Note:** Small statistical errors may exist due to rounding.

**STATEMENT OF INCOME  
FOR WISCONSIN CREDIT UNIONS  
FOR THE PERIOD ENDING SEPTEMBER 30, 2005**

	<u>AMOUNT</u>	<u>% OF GROSS INCOME</u>	<u>% OF AVERAGE ASSETS</u>
<b>INCOME</b>			
Interest on Loans	503,170,797	74.14%	4.71%
Less: Interest Refunds	<u>42,619</u>	0.01%	0.00%
Net Interest Income	503,128,178	74.13%	4.71%
Income on Investments	46,722,492	6.88%	0.44%
Other Income	<u>128,852,370</u>	18.99%	1.21%
TOTAL OPERATING INCOME	678,703,040	100.00%	6.35%
<b>ADMINISTRATIVE EXPENSES</b>			
Employee Costs	203,188,297	29.94%	1.90%
Travel and Conference	5,067,899	0.75%	0.05%
Office Occupancy	25,932,234	3.82%	0.24%
General Operations	73,168,676	10.78%	0.68%
Education and Promotion	15,506,981	2.28%	0.15%
Loan Servicing	24,155,177	3.56%	0.23%
Professional Services	23,950,567	3.53%	0.22%
Member Insurance	2,021,876	0.30%	0.02%
Operating Fees	1,517,690	0.22%	0.01%
Other Operational Expenses	<u>8,316,632</u>	1.23%	0.08%
TOTAL ADMINISTRATIVE	382,826,029	56.41%	3.58%
Provision for Loan Loss	<u>30,261,977</u>	4.46%	0.28%
TOTAL OPERATING EXPENSES	413,088,006	60.86%	3.86%
<b>COST OF ACQUISITION OF FUNDS</b>			
Dividends Paid on Savings	160,001,471	23.57%	1.50%
Interest on Borrowed Funds	<u>14,244,353</u>	2.10%	0.13%
TOTAL COST OF FUNDS	<u>174,245,824</u>	25.67%	1.63%
TOTAL EXPENSES	587,333,830	86.54%	5.49%
<b>NET OPERATING INCOME</b>	91,369,210	13.46%	0.85%
<b>NON-OPERATING INCOME</b>	<u>14,495,400</u>	2.14%	0.14%
<b>NET INCOME</b>	105,864,610	15.60%	0.99%

*Note: Small statistical errors may exist due to rounding.*

**COMPARISON STATEMENTS OF INCOME  
FOR WISCONSIN CREDIT UNIONS  
FOR THE PERIODS ENDING SEPTEMBER 30, 2005 AND SEPTEMBER 30, 2004**

	2005		2004	
	AMOUNT	% OF AVERAGE ASSETS	AMOUNT	% OF AVERAGE ASSETS
<b>INCOME</b>				
Interest on Loans	503,170,797	4.71%	439,688,135	4.45%
Less: Interest Refunds	<u>42,619</u>	<u>0.00%</u>	<u>37,562</u>	<u>0.00%</u>
Net Interest Income	503,128,178	4.71%	439,650,573	4.45%
Income on Investments	46,722,492	0.44%	41,090,188	0.42%
Other Income	<u>128,852,370</u>	<u>1.21%</u>	<u>115,627,121</u>	<u>1.17%</u>
TOTAL OPERATING INCOME	678,703,040	6.35%	596,367,882	6.03%
<b>ADMINISTRATIVE EXPENSES</b>				
Employee Costs	203,188,297	1.90%	186,672,730	1.89%
Travel and Conference	5,067,899	0.05%	4,534,191	0.05%
Office Occupancy	25,932,234	0.24%	21,839,447	0.22%
General Operations	73,168,676	0.68%	68,457,899	0.69%
Education and Promotion	15,506,981	0.15%	13,088,573	0.13%
Loan Servicing	24,155,177	0.23%	21,820,504	0.22%
Professional Services	23,950,567	0.22%	22,362,218	0.23%
Member Insurance	2,021,876	0.02%	2,337,007	0.02%
Operating Fees	1,517,690	0.01%	1,433,011	0.01%
Other Operational Expenses	<u>8,316,632</u>	<u>0.08%</u>	<u>8,109,103</u>	<u>0.08%</u>
TOTAL ADMINISTRATIVE	382,826,029	3.58%	350,654,683	3.55%
Provision for Loan Loss	<u>30,261,977</u>	<u>0.28%</u>	<u>25,534,241</u>	<u>0.26%</u>
TOTAL OPERATING EXPENSES	413,088,006	3.86%	376,188,924	3.80%
<b>COST OF ACQUISITION OF FUNDS</b>				
Dividends Paid on Savings	160,001,471	1.50%	120,482,755	1.22%
Interest on Borrowed Funds	<u>14,244,353</u>	<u>0.13%</u>	<u>7,509,103</u>	<u>0.08%</u>
TOTAL COST OF FUNDS	<u>174,245,824</u>	<u>1.63%</u>	<u>127,991,858</u>	<u>1.29%</u>
TOTAL EXPENSES	587,333,830	5.49%	504,180,782	5.10%
<b>NET OPERATING INCOME</b>	91,369,210	0.85%	92,187,100	0.93%
<b>NON-OPERATING INCOME</b>	<u>14,495,400</u>	<u>0.14%</u>	<u>1,976,767</u>	<u>0.02%</u>
<b>NET INCOME</b>	105,864,610	0.99%	94,163,867	0.95%

*Note: Small statistical errors may exist due to rounding.*

**SIGNIFICANT OPERATIONAL RATIOS  
FOR THE PERIOD ENDING SEPTEMBER 30, 2005**

Peer Groups by Assets	\$ 500,001- <\$500,000	\$ 2,000,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
<b>Number of Credit Unions</b>	17	42	67	100	55	281
<b>CAPITAL ADEQUACY</b>						
Net Worth/Total Assets	21.84%	17.73%	15.11%	12.68%	10.46%	10.95%
Total Delinquency/Net Worth	10.11%	7.72%	7.05%	6.47%	7.26%	7.11%
Solvency Evaluation	128.67%	121.90%	118.03%	114.92%	112.46%	113.02%
Classified Assets/Net Worth	9.15%	6.19%	4.38%	4.01%	5.16%	4.93%
<b>ASSET QUALITY</b>						
Delinquent Loans/Loans	4.04%	2.05%	1.63%	1.10%	0.93%	0.97%
Net Charge Offs/Avg. Loans*	3.17%	0.19%	0.28%	0.30%	0.26%	0.27%
<b>EARNINGS (to Average Assets)</b>						
Return on Average Assets*	0.50%	0.57%	0.63%	0.80%	1.04%	0.99%
Net Operating Expense*	4.05%	3.25%	3.19%	3.34%	2.69%	2.81%
Fixed Assets+FRA's**/Assets	0.44%	0.35%	1.49%	2.98%	2.82%	2.80%
Gross Income*	5.06%	5.01%	5.47%	6.19%	6.41%	6.35%
Cost of Funds*	0.55%	0.95%	1.13%	1.22%	1.73%	1.63%
Operating Exp. (less PLL)*	4.08%	3.33%	3.54%	4.03%	3.49%	3.58%
Net Interest Margin*	4.43%	3.94%	3.86%	3.99%	3.40%	3.51%
PLL*	0.96%	0.19%	0.22%	0.27%	0.29%	0.28%
<b>ASSET-LIABILITY MANAGEMENT</b>						
Net Long Term Assets/Assets	1.22%	3.79%	12.87%	15.34%	26.59%	24.39%
Shares/Savings+Borrowings	98.16%	85.66%	66.84%	44.32%	23.50%	27.93%
Loans/Savings	71.48%	82.49%	78.11%	87.59%	98.66%	96.32%
Loans/Assets	54.74%	66.73%	65.45%	74.34%	81.88%	80.24%
Cash + ST Invest./Assets	43.84%	28.52%	23.90%	14.40%	7.44%	9.01%
Shares + Drafts/Savings+Borrowings	98.16%	87.14%	74.38%	58.20%	36.52%	40.94%
<b>OTHER RATIOS</b>						
Savings Growth*	-2.35%	-0.50%	-1.13%	3.17%	11.14%	9.44%
Net Worth Growth*	0.77%	2.46%	4.30%	6.41%	10.47%	9.45%
Loan Growth*	-5.31%	10.80%	4.68%	8.06%	14.40%	13.22%
Asset Growth*	0.21%	0.75%	0.08%	4.92%	12.75%	11.08%
Investments/Assets	45.66%	32.49%	31.17%	18.51%	12.01%	13.57%
Employee Cost/Gross Inc.	29.00%	33.95%	34.90%	32.74%	29.25%	29.94%
Employee Cost/ Avg. Assets*	1.47%	1.70%	1.91%	2.03%	1.88%	1.90%
Average Loan Balance	\$4,782	\$6,851	\$8,644	\$9,234	\$10,916	\$10,559
Average Savings Balance	\$1,205	\$2,062	\$2,473	\$2,674	\$3,522	\$3,310

\*Ratios are annualized for 2005

\*\*Foreclosed and Repossessed Assets

**Note:** Small statistical errors may exist due to rounding.

**SIGNIFICANT OPERATIONAL RATIOS  
FOR ALL WISCONSIN CREDIT UNIONS  
2000-2005**

	2000	2001	2002	2003	2004	2005
<b>Number of Credit Unions</b>	<b>340</b>	<b>326</b>	<b>308</b>	<b>298</b>	<b>287</b>	<b>281</b>
<b>CAPITAL ADEQUACY</b>						
Net Worth/Total Assets	11.10%	10.69%	10.82%	10.90%	11.08%	10.95%
Total Delinquency/Net Worth	7.15%	7.96%	7.46%	7.28%	6.38%	7.11%
Solvency Evaluation	112.79%	112.22%	112.48%	112.62%	113.04%	113.02%
Classified Assets/Net Worth	4.27%	4.42%	4.49%	4.62%	4.52%	4.93%
<b>ASSET QUALITY</b>						
Delinquent Loans/Loans	0.97%	1.09%	1.10%	1.05%	0.89%	0.97%
Net Charge Offs/Avg. Loans	0.24%	0.26%	0.29%	0.31%	0.30%	0.27%
<b>EARNINGS (to Average Assets)</b>						
Return on Average Assets	0.91%	0.90%	1.19%	1.07%	0.94%	0.99%
Net Operating Expense	3.14%	3.02%	2.91%	2.88%	2.80%	2.81%
Fixed Assets+FRA's**/Assets	2.63%	2.49%	2.49%	2.54%	2.71%	2.80%
Gross Income	8.50%	8.35%	7.36%	6.67%	6.09%	6.35%
Cost of Funds	3.62%	3.41%	2.20%	1.61%	1.32%	1.63%
Operating Exp. (less PLL)	3.75%	3.77%	3.71%	3.72%	3.58%	3.58%
Net Interest Margin	3.91%	3.74%	3.89%	3.65%	3.60%	3.51%
PLL	0.23%	0.26%	0.28%	0.29%	0.27%	0.28%
<b>ASSET-LIABILITY MANAGEMENT</b>						
Net Long Term Assets/Assets	20.66%	22.05%	19.91%	24.44%	26.41%	24.39%
Shares/Savings+Borrowings	29.63%	29.21%	29.89%	30.20%	29.28%	27.93%
Loans/Savings	94.86%	88.84%	84.25%	87.62%	93.49%	96.32%
Loans/Assets	82.18%	77.79%	73.14%	75.49%	79.07%	80.24%
Cash + ST Invest./Assets	14.96%	13.61%	14.50%	11.55%	9.14%	9.01%
<b>OTHER RATIOS</b>						
Savings Growth	7.65%	14.54%	9.56%	8.74%	5.26%	9.44%
Net Worth Growth	8.51%	8.30%	11.46%	10.31%	8.92%	9.45%
Loan Growth	12.08%	7.58%	3.98%	13.01%	12.23%	13.22%
Asset Growth	7.88%	13.29%	10.45%	9.49%	7.14%	11.08%
Investments/Assets	12.53%	17.06%	19.02%	18.69%	15.08%	13.57%
Employee Cost/Gross Inc.	22.73%	23.53%	26.61%	29.77%	31.35%	29.94%
Employee Cost/ Avg. Assets	1.93%	1.96%	1.96%	1.98%	1.91%	1.90%
Average Loan Balance	\$7,693	\$8,258	\$8,507	\$9,314	\$10,003	\$10,559
Average Savings Balance	\$2,443	\$2,718	\$2,908	\$3,112	\$3,209	\$3,310

*\*\*Foreclosed and Repossessed Assets  
Ratios are annualized for 2005.*

**Note:** Small statistical errors may exist due to rounding.

**ANALYSIS OF INCOME AND EXPENSES TO GROSS INCOME  
FOR THE PERIOD ENDING SEPTEMBER 30, 2005**

Peer Groups by Assets	<\$500,000	\$ 500,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
<b>Number of Credit Unions</b>	<b>17</b>	<b>42</b>	<b>67</b>	<b>100</b>	<b>55</b>	<b>281</b>
<b>OPERATING INCOME</b>						
Interest on Loans	80.70%	80.26%	74.55%	74.87%	73.96%	74.14%
Less: Interest Refunds	0.00%	0.00%	0.04%	0.03%	0.00%	0.01%
Income on Investments	17.87%	17.12%	16.61%	9.42%	6.11%	6.88%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	0.64%	1.53%	6.33%	11.14%	12.50%	12.13%
Other Operating Income	<u>0.79%</u>	<u>1.10%</u>	<u>2.55%</u>	<u>4.59%</u>	<u>7.43%</u>	<u>6.86%</u>
<b>TOTAL INCOME</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>OPERATING EXPENSES</b>						
Employee Costs	29.00%	33.95%	34.90%	32.74%	29.25%	29.94%
Travel and Conference	1.20%	0.98%	0.79%	0.98%	0.70%	0.75%
Office Occupancy	1.15%	2.52%	4.13%	4.54%	3.68%	3.82%
General Operations	20.21%	13.51%	13.04%	12.78%	10.32%	10.78%
Education and Promotion	0.34%	0.40%	0.99%	2.22%	2.34%	2.28%
Loan Servicing	2.21%	1.29%	1.34%	3.55%	3.62%	3.56%
Professional Services	6.35%	3.07%	4.25%	5.52%	3.12%	3.53%
Member Insurance	10.53%	4.94%	1.78%	0.58%	0.19%	0.30%
Operating Fees	1.06%	1.04%	0.52%	0.30%	0.20%	0.22%
Miscellaneous	<u>8.53%</u>	<u>4.65%</u>	<u>2.92%</u>	<u>1.96%</u>	<u>1.02%</u>	<u>1.23%</u>
<b>TOTAL ADMINISTRATIVE</b>	<b>80.57%</b>	<b>66.35%</b>	<b>64.68%</b>	<b>65.18%</b>	<b>54.44%</b>	<b>56.41%</b>
Provision for Loan Loss	<u>18.94%</u>	<u>3.76%</u>	<u>4.07%</u>	<u>4.35%</u>	<u>4.49%</u>	<u>4.46%</u>
<b>TOTAL OPERATING EXP.</b>	<b>99.51%</b>	<b>70.11%</b>	<b>68.75%</b>	<b>69.53%</b>	<b>58.93%</b>	<b>60.86%</b>
<b>COST OF FUNDS</b>						
Interest on Borrowed Funds	0.05%	0.14%	0.20%	0.68%	2.43%	2.10%
Dividends on Savings	<u>10.92%</u>	<u>18.72%</u>	<u>20.52%</u>	<u>19.06%</u>	<u>24.55%</u>	<u>23.57%</u>
<b>TOTAL COST OF FUNDS</b>	<b>10.96%</b>	<b>18.86%</b>	<b>20.72%</b>	<b>19.74%</b>	<b>26.98%</b>	<b>25.67%</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>-10.47%</b>	<b>11.03%</b>	<b>10.53%</b>	<b>10.73%</b>	<b>14.08%</b>	<b>13.46%</b>
NON-OPERATING GAIN/LOSS	<u>20.27%</u>	<u>0.42%</u>	<u>0.98%</u>	<u>2.26%</u>	<u>2.14%</u>	<u>2.14%</u>
<b>ADJUSTED NET INCOME</b>	<b>9.80%</b>	<b>11.44%</b>	<b>11.51%</b>	<b>12.99%</b>	<b>16.23%</b>	<b>15.60%</b>

*Note: Small statistical errors may exist due to rounding.*

**ANALYSIS OF INCOME AND EXPENSES TO AVERAGE ASSETS  
FOR THE PERIOD ENDING SEPTEMBER 30, 2005**

Peer Groups by Assets	<\$500,000	\$ 500,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
<b>Number of Credit Unions</b>	<b>17</b>	<b>42</b>	<b>67</b>	<b>100</b>	<b>55</b>	<b>281</b>
<b>OPERATING INCOME</b>						
Interest on Loans	4.08%	4.02%	4.08%	4.63%	4.74%	4.71%
Less: Interest Refunds	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Income on Investments	0.90%	0.86%	0.91%	0.58%	0.39%	0.44%
Income on Trading Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fee Income	0.03%	0.08%	0.35%	0.69%	0.80%	0.77%
Other Operating Income	<u>0.04%</u>	<u>0.05%</u>	<u>0.14%</u>	<u>0.28%</u>	<u>0.48%</u>	<u>0.44%</u>
<b>TOTAL INCOME</b>	<b>5.06%</b>	<b>5.01%</b>	<b>5.47%</b>	<b>6.19%</b>	<b>6.41%</b>	<b>6.35%</b>
<b>OPERATING EXPENSES</b>						
Employee Costs	1.47%	1.70%	1.91%	2.03%	1.88%	1.90%
Travel and Conference	0.06%	0.05%	0.04%	0.06%	0.04%	0.05%
Office Occupancy	0.06%	0.13%	0.23%	0.28%	0.24%	0.24%
General Operations	1.02%	0.68%	0.71%	0.79%	0.66%	0.68%
Education and Promotion	0.02%	0.02%	0.05%	0.14%	0.15%	0.15%
Loan Servicing	0.11%	0.06%	0.07%	0.22%	0.23%	0.23%
Professional Services	0.32%	0.15%	0.23%	0.34%	0.20%	0.22%
Member Insurance	0.53%	0.25%	0.10%	0.04%	0.01%	0.02%
Operating Fees	0.05%	0.05%	0.03%	0.02%	0.01%	0.01%
Miscellaneous	<u>0.43%</u>	<u>0.23%</u>	<u>0.16%</u>	<u>0.12%</u>	<u>0.07%</u>	<u>0.08%</u>
<b>TOTAL ADMINISTRATIVE</b>	<b>4.08%</b>	<b>3.33%</b>	<b>3.54%</b>	<b>4.03%</b>	<b>3.49%</b>	<b>3.58%</b>
Provision for Loan Loss	<u>0.96%</u>	<u>0.19%</u>	<u>0.22%</u>	<u>0.27%</u>	<u>0.29%</u>	<u>0.28%</u>
<b>TOTAL OPERATING EXP.</b>	<b>5.04%</b>	<b>3.51%</b>	<b>3.76%</b>	<b>4.30%</b>	<b>3.78%</b>	<b>3.86%</b>
<b>COST OF FUNDS</b>						
Interest on Borrowed Funds	0.00%	0.01%	0.01%	0.04%	0.16%	0.13%
Dividends on Savings	<u>0.55%</u>	<u>0.94%</u>	<u>1.12%</u>	<u>1.18%</u>	<u>1.57%</u>	<u>1.50%</u>
<b>TOTAL COST OF FUNDS</b>	<b>0.55%</b>	<b>0.95%</b>	<b>1.13%</b>	<b>1.22%</b>	<b>1.73%</b>	<b>1.63%</b>
<b>NET INCOME FROM OPERATIONS</b>	<b>-0.53%</b>	<b>0.55%</b>	<b>0.58%</b>	<b>0.66%</b>	<b>0.90%</b>	<b>0.85%</b>
NON-OPERATING GAIN/LOSS	<u>1.03%</u>	<u>0.02%</u>	<u>0.05%</u>	<u>0.14%</u>	<u>0.14%</u>	<u>0.14%</u>
<b>ADJUSTED NET INCOME</b>	<b>0.50%</b>	<b>0.57%</b>	<b>0.63%</b>	<b>0.80%</b>	<b>1.04%</b>	<b>0.99%</b>

*Note: Small statistical errors may exist due to rounding.*

**LOAN DELINQUENCY  
PERIOD ENDING SEPTEMBER 30, 2005**

Peer Groups by Assets	<\$500,000	\$ 500,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
<b>Number of Credit Unions</b>	17	42	67	100	55	281
<b>Loan Delinquency Ratios</b>						
2 - 6 Months Delinquent	2.04%	1.41%	0.76%	0.71%	0.58%	0.60%
6 - 12 Months Delinquent	0.75%	0.35%	0.58%	0.25%	0.23%	0.24%
Over 12 Months Delinquent	<u>1.25%</u>	<u>0.29%</u>	<u>0.28%</u>	<u>0.14%</u>	<u>0.12%</u>	<u>0.12%</u>
Total Delinquent Loans	4.04%	2.05%	1.63%	1.10%	0.93%	0.97%
<b>Loan Loss Ratio</b>	3.17%	0.19%	0.28%	0.30%	0.26%	0.27%

**ANALYSIS OF LOANS BY TYPE  
PERIOD ENDING SEPTEMBER 30, 2005**

Number of Credit Unions	17	42	67	100	55	281
<b>Loan Types</b>						
Credit Card Loans	0.00%	0.06%	0.66%	2.20%	3.12%	2.93%
Unsecured Loans	9.19%	9.32%	6.36%	3.03%	1.83%	2.12%
New Auto Loans	25.43%	25.58%	15.35%	10.37%	7.59%	8.20%
Used Auto Loans	53.93%	42.78%	30.93%	24.81%	17.32%	18.76%
First Mortgages	0.00%	6.78%	26.16%	36.81%	41.87%	40.72%
Other Real Estate	0.00%	8.66%	13.86%	14.67%	19.22%	18.42%
Leases	0.00%	0.00%	0.03%	0.02%	0.13%	0.11%
All Other Loans	<u>11.45%</u>	<u>6.82%</u>	<u>6.64%</u>	<u>8.09%</u>	<u>8.90%</u>	<u>8.73%</u>
Total Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<b>Real Estate Loan Detail (as a percent of loans)</b>						
First Mortgage - Fixed > 15 yrs.	0.00%	0.18%	2.08%	2.57%	2.41%	2.42%
First Mortgage - Fixed - 15 yrs. Or less	0.00%	1.98%	10.12%	6.61%	9.55%	9.10%
First Mortgage - Balloon/Hybrid - > 5 yrs.	0.00%	0.22%	1.20%	1.78%	3.71%	3.37%
First Mortgage - Balloon/Hybrid - 5 yrs. Or less	0.00%	3.13%	9.21%	16.29%	12.77%	13.19%
First Mortgage - Other Fixed Rate	0.00%	0.58%	0.75%	1.49%	0.32%	0.50%
First Mortgage - Adjustable - 1 year or less	0.00%	0.00%	0.09%	2.05%	4.58%	4.11%
First Mortgage - Adjustable - > 1 year	0.00%	0.69%	2.71%	6.02%	8.54%	8.03%
Other - Closed End Fixed	0.00%	4.40%	10.67%	7.51%	7.26%	7.35%
Other - Closed End Adjustable	0.00%	1.55%	1.38%	2.18%	0.64%	0.89%
Other - Open End Adjustable	0.00%	0.32%	1.55%	4.40%	11.22%	10.00%
Other - Open-End Fixed	0.00%	0.00%	0.18%	0.04%	0.04%	0.04%
Other	0.00%	2.40%	0.08%	0.54%	0.05%	0.13%
<b>Total Real Estate (as a percent of loans)</b>	0.00%	15.44%	40.03%	51.48%	61.10%	59.14%
<b>Total Real Estate (as a percent of assets)</b>	0.00%	10.30%	26.20%	38.27%	50.03%	47.46%

*\*This page does not include loans Held for Sale*

**Note:** Small statistical errors may exist due to rounding.

**ANALYSIS OF SAVINGS BY TYPE  
PERIOD ENDING SEPTEMBER 30, 2005**

Peer Groups by Assets	<\$500,000	\$ 500,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
<b>Number of Credit Unions</b>	<b>17</b>	<b>42</b>	<b>67</b>	<b>100</b>	<b>55</b>	<b>281</b>
Share Drafts	0.00%	1.49%	8.02%	14.34%	14.17%	14.01%
Regular Shares	99.53%	86.19%	66.87%	45.16%	24.58%	29.11%
Money Market Shares	0.00%	1.79%	4.00%	9.63%	22.22%	19.69%
Share Certificates	0.47%	8.60%	16.36%	23.25%	30.80%	29.17%
IRA Accounts	0.00%	1.36%	4.29%	7.44%	7.12%	7.08%
All Other Shares	<u>0.00%</u>	<u>0.58%</u>	<u>0.46%</u>	<u>0.18%</u>	<u>1.10%</u>	<u>0.94%</u>
Total Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**ANALYSIS OF INVESTMENTS BY TYPE  
PERIOD ENDING SEPTEMBER 30, 2005**

Peer Groups by Assets	<\$500,000	\$ 500,001- \$2,000,000	\$ 2,000,001- \$10,000,000	\$10,000,001- \$50,000,000	>\$50,000,000	TOTAL
<b>Number of Credit Unions</b>	<b>17</b>	<b>42</b>	<b>67</b>	<b>100</b>	<b>55</b>	<b>281</b>
U.S. Government Obligations	0.00%	1.06%	0.21%	2.18%	0.06%	0.54%
Federal Agency Securities	0.00%	0.00%	0.70%	11.05%	47.93%	37.09%
Mutual Funds & Common Trust	16.71%	0.54%	0.03%	0.65%	3.08%	2.38%
Corporate Credit Unions	30.16%	16.84%	23.52%	26.60%	23.55%	24.20%
Commercial Banks, S&L's, and Mutual Savings Banks	49.88%	53.79%	62.16%	53.61%	15.45%	26.50%
Credit Unions	0.00%	25.26%	8.56%	4.42%	0.78%	2.09%
Other Investments	3.25%	2.51%	4.82%	1.50%	9.16%	7.20%
Total Investments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**Note:** Small statistical errors may exist due to rounding.