

DEPARTMENT OF FINANCIAL INSTITUTIONS
 BANKING REVIEW BOARD MINUTES
 Meeting held at Madison, Wisconsin
 June 26, 2017

Meeting was held at the Department of Financial Institutions, 201 West Washington Avenue, Madison, Wisconsin, on Tuesday, June 26, 2017 at 10:30 a.m.

CALL TO ORDER AND ROLL CALL:	The meeting was called to order by Vice Chairman Thomas Spitz. Attendance was taken and a quorum was present.
MEMBERS PRESENT:	Thomas Spitz, Thomas Pamperin and Robert Gorsuch
MEMBERS PRESENT BY TELEPHONE:	Daniel Riebe and Debra Lins
MEMBERS ABSENT:	None
DFI STAFF PRESENT:	Cheryll Olson-Collins, Division of Banking Administrator and Karl Brinkmeier, Applications Manager
DFI STAFF PRESENT FOR PORTION OF MEETING:	Heather MacKinnon, Chief Legal Counsel and Kortney Anderson, Budget and Policy Manager
WELCOME NEW BOARD MEMBER:	Thomas Spitz welcomed new member Daniel Riebe to the Board.
CONFIRM MINUTES OF April 12, 2017 MEETING:	Robert Gorsuch moved and Thomas Pamperin seconded the motion to approve the minutes of the April 12, 2017 meeting. Motion carried unanimously.
ELECTION OF OFFICERS:	Thomas Pamperin moved and Debra Lins seconded the motion to nominate the following officers: Thomas Spitz as Chairman, Thomas Pamperin as Vice Chairman, and Robert Gorsuch as Secretary. Motion carried unanimously.
FDIC DE NOVO HANDBOOK:	It was mentioned that the updated FDIC De Novo Handbook was distributed to all members of the Board via email. No significant changes were noted from the previous version.

<p>ETHICS AND PUBLIC RECORDS TRAINING:</p>	<p>Heather MacKinnon discussed ethics/lobbying rules and public records requirements which apply to the Review Board members. Members were reminded that Chapter 19 of the Wisconsin Statutes prohibit the Review Board members from using their position to gain anything of benefit for themselves, their family or business. Members were also reminded that Chapter 13 of the Wisconsin Statutes prohibits Review Board members from accepting anything of pecuniary value from a lobbyist or lobbying principal because the members have rulemaking authority.</p> <p>Review Board members were also reminded of their duty to retain records under Wisconsin's public record requirements. The State's Public Records PowerPoint presentation was covered with the Review Board members.</p> <p>Members were directed to contact the Department's legal counsel, Division Administrator or Applications Manager with any questions regarding requirements under Chs. 13 and 19 or of the public records requirements.</p>
<p>CONSIDERATION OF THE ANNUAL ASSESSMENT AND EXAMINATION RATE FOR 2017-2018:</p>	<p>The current assessment rate is \$0.0475 per \$1,000 of assets and current examination rate is \$63 per hour. Discussion was held on the budget and proposed assessment. Kortney Anderson discussed the variances in salaries and IT costs, as well as an upgrade to a new budget and payroll system. Further discussion took place on the DFI budget for the fiscal 2018-2019 biennium.</p> <p>Robert Gorsuch moved and Thomas Pamperin seconded the motion to approve the annual assessment rate for 2017-2018 at the same rate as last year, \$0.0475 per \$1,000 of assets. Motion carried unanimously.</p> <p>Thomas Pamperin moved and Debra Lins seconded the motion to approve the examination rate at the same rate as last year at \$63 per hour. Motion carried unanimously.</p> <p>A brief recap was given about the history and purpose of the 25% cap on the assessment. It was mentioned that the largest bank currently pays 8% of the total assessment.</p> <p>Debra Lins moved and Thomas Pamperin seconded the motion to reaffirm that the cap on the assessment paid by any one bank will not be more than 25% of the total assessment. Motion carried unanimously.</p>
<p>MISCELLANEOUS:</p>	<p>Daniel Riebe moved and Robert Gorsuch seconded the motion to waive Review Board fees for this meeting. Motion carried unanimously.</p> <p>Robert Gorsuch moved and Thomas Pamperin seconded the motion to waive Review Board fees for the April 12, 2017 Banking meeting. Motion carried unanimously.</p>
<p>ADJOURNMENT:</p>	<p>Thomas Pamperin moved and Robert Gorsuch seconded the motion to adjourn. Meeting adjourned at approximately 11:15 a.m.</p>