



State of Wisconsin
Department of Financial Institutions

Tony Evers, **Governor**

Kathy Blumenfeld, **Secretary**

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Wisconsin's State-Chartered Banks Report Strong Fiscal Performance Through First Quarter 2020

MADISON, Wis. – Wisconsin's state-chartered banks reported strong fiscal performance through the first quarter of 2020, according to data recently released by the [Federal Deposit Insurance Corporation \(FDIC\)](#) and the [Wisconsin Department of Financial Institutions \(DFI\)](#).

“Wisconsin state-chartered banks have done a tremendous job supporting individuals and businesses while simultaneously adjusting their business practices to prevent the spread of [COVID-19](#),” said DFI Secretary Kathy Blumenfeld, who oversees state-chartered banks. “At the end of the first quarter, bank capital and liquidity levels remain strong, asset quality is stable, and loan stability remains despite these unprecedented times. Overall, Wisconsin's state-chartered banks are financially stable.”

Key financial indicators for Wisconsin's 142 state-charted banks include:

- Total assets as of March 31, 2020 were \$56.7 billion.
- Net income decreased by 12.7% from \$169.1 million to \$147.5 million as of March 31, 2020.
- Total interest income decreased slightly by 6.07% compared to the first quarter of 2019.
- Capital ratio of 12.05% was a slight increase from 11.76% as of March 31, 2019.
- The return on average assets ratio was 1.08% compared to 1.22% in the first quarter of 2019.
- Net loans remained stable as of March 31, 2020 with a total of \$41.4 billion.
- Delinquent loans as a percentage of loans remained steady at 1.33% as of March 31, 2020. Banks increased their allowance for loan losses to \$551 million (1.33%) from \$546 million (1.31%) at the first quarter of 2019.

Additional information is available in the [Bank Performance Indicator Report](#) as of March 31, 2020.

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