



**State of Wisconsin**  
*Department of Financial Institutions*

Tony Evers, **Governor**

Kathy Blumenfeld, **Secretary**

**NEWS RELEASE**

For Immediate Release

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**Wisconsin's State-Chartered Credit Unions Post Strong Third  
Quarter Performance**

MADISON, Wis. – Wisconsin's 122 state-chartered credit unions continue to have strong financial performance through the first three quarters of 2019, according to data released today by the Wisconsin Department of Financial Institutions (DFI).

Credit union total assets increased to \$40.2 billion, up from \$37.0 billion as of year-end 2018, with assets growing at more than 10% compared to 7.25% at the same time last year. Loans outstanding grew by \$1.7 billion since year-end 2018 and savings grew by \$2.7 billion resulting in a loan to savings ratio of 94.87%.

In the nine months ending on September 30, 2019:

- Net worth to assets ratio remained strong at 11.40%, up slightly compared to 11.29% at the end of September 2018;
- Delinquent loan to total loan ratio was at 0.64%, in line with recent quarters and remains at historical low levels; and
- All growth ratios were strong with net income over \$327 million resulting in a return on average assets ratio of 1.13%.

“The financial indicators for Wisconsin's state-chartered credit unions exhibit sound financial performance through the first three quarters of 2019,” DFI Secretary Kathy Blumenfeld said. “Their continued performance can be attributed to meeting members' needs and strong fiscal management.”

To learn more, read the 2019 Third Quarter Credit Union Bulletin [here](#).

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