



State of Wisconsin
Department of Financial Institutions

Tony Evers, **Governor**

Kathy Blumenfeld, **Secretary**

NEWS RELEASE

For Immediate Release

Aug. 27, 2019

Wisconsin's Credit Unions Post Strong Mid-Year Performance

MADISON, Wis. – Wisconsin's 122 state-chartered credit unions continue to have strong financial performance with loan-to-share ratios at 93.6%, up two-basis points from March 2019, and total asset growth up nearly 4% compared to the same time last year, according to data released today by the Wisconsin Department of Financial Institutions (DFI).

In the six months ending on June 30, 2019:

- Net income was strong at \$208 million, 1.09% of average assets;
- Loan balances were just over \$31 billion with loan growth at 5.71%;
- Delinquent loan to total loan ratio was 0.62% (identical to last June and in line with recent quarters) – this ratio is at historical low levels;
- Net worth to assets were at 11.27% with a stable trend; and
- Total assets were \$39.6 billion with asset growth at 14% compared to just over 10% at the same time last year.

“State-chartered credit unions continued to perform well during the first two quarters of 2019,” DFI Secretary Kathy Blumenfeld said. “Their continued solid performance is a result of a good economy during the first half of the year and strong fiscal management.”

A full report of credit unions' second-quarter 2019 performance is available on the DFI website here: http://www.wdfi.org/fi/cu/financial_data.htm.

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