

**STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF BANKING**

IN THE MATTER OF:

OCWEN LOAN SERVICING, LLC
NMLS No. 1852
1661 Worthington Road, Suite 100
West Palm Beach, FL 33409

CONSENT AGREEMENT

1. Ocwen Financial Corporation (“OFC”) is a Florida corporation with headquarters in West Palm Beach, Florida. Ocwen Mortgage Servicing, Inc. (“OMS”) is a U.S. Virgin Islands corporation with headquarters in St. Croix, US Virgin Islands and an assigned NMLS identifier number of 1089752. Ocwen Loan Servicing, LLC (“OLS”) is a Delaware limited liability company with headquarters located in West Palm Beach, Florida and an assigned NMLS identifier number of 1852. OLS at all relevant times herein was a wholly-owned subsidiary of OMS, which was a wholly-owned subsidiary of OFC (collectively referred to herein as “Ocwen”).
2. OLS and OMS are licensed by the Division as mortgage bankers under s. 224.72, Stats.
3. The Division has jurisdiction over the licensing and regulation of persons and entities engaged in the business of residential mortgage loan servicing in Wisconsin pursuant to s. 220.02(2)(g) and subch. III, ch. 224, Stats., and its implementing rules at chs. DFI-Bkg 40 to 44 and 46, Admin. Code.

FACTS

4. The Division, pursuant to its authority under s. 220.02(2)(g) and subch. III, ch. 224, Stats., and its implementing rules at ch. DFI-Bkg 40 to 44 and 46, Admin. Code issued a Cease and Desist Order on April 20, 2017 (“Cease and Desist Order”) that alleged violations of subch. III, Ch. 224, Stats.

5. On April 28, 2017, Ocwen requested a hearing on the Cease and Desist Order.

AGREEMENT

6. The Division and Ocwen have agreed to enter into this consent agreement (“Consent Agreement”) to avoid further proceedings. By entering into this Consent Agreement, Ocwen does not admit to the allegations of the Cease and Desist Order other than those facts deemed necessary to evidence the authority of the Division.

7. The Division and Ocwen have agreed to enter into this Consent Agreement to resolve the Cease and Desist Order in its entirety. The Consent Agreement resolves only those issues raised in the Cease and Desist Order and does not alter or set aside any other orders, settlements, or agreements between the Division and Ocwen. Further, should new issues arise not addressed by either the Cease and Desist Order or this Consent Agreement, nothing in this Consent Agreement precludes the Division from taking further administrative action.

8. This Consent Agreement may be executed in multiple counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same agreement.

ORDER

8. Accordingly, it is hereby ordered as follows:

a. Upon entry of this Consent Agreement, Ocwen will promptly take the actions described in Exhibit A and Exhibit B, which are hereby incorporated into this Consent Agreement.

b. Ocwen withdraws its request for a hearing regarding the Cease and Desist Order.

c. The Division agrees that, provided Ocwen complies with the terms of this Consent Agreement, it will not seek additional penalties related to the allegations contained in the Cease and Desist Order or the escrow review process described in Exhibits A and B. However, nothing in the Consent Agreement prohibits the Division from taking administrative action on new issues discovered during the pendency of the Consent Agreement, or thereafter.

9. The terms of the Consent Agreement may be enforced by the Division pursuant to s. 224.77 Stats., but the Division will provide Ocwen with an opportunity to meet and confer at the offices of the Division to discuss and resolve any allegations that Ocwen has violated the Consent Agreement before taking action to enforce this Consent Agreement.

10. For purposes of this Consent Agreement, and the requirements set forth in Exhibits A and B, the designated representative of the Division will be Jean Plale, Director, Wisconsin Department of Financial Institutions, Division of Banking – Licensed Financial Services Bureau, email: jean.plale@wisconsin.gov, tel. 608/266-0447. The designated representative of Ocwen will be Michael Hollerich, Chief Compliance Officer, Ocwen Financial Corporation, email: michael.hollerich@ocwen.com, tel. 561/682-7164.

DATED this 28th date of September, 2017.

[Signatures on Separate Page]

For Ocwen Loan Servicing, LLC:

Signature

9/28/2017

Date

Timothy M. Hayes
Executive Vice President

**Wisconsin Department of Financial Institutions
Division of Banking**

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Signature

9/28/2017

Date

Cheryll Olson-Collins
Administrator