



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Lon E. Roberts, **Secretary**

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FOR IMMEDIATE RELEASE

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**2016 net income, lending increase
for state-chartered banks**

MADISON – Net income grew 3.5% and net lending increased by 1.4% at Wisconsin’s state-chartered banks in the year ending Dec. 31, 2016, compared to the previous year, according to data released by the Federal Deposit Insurance Corp.

Compared to 2015, Wisconsin’s 166 state-chartered banks:

- Grew net income to \$536.2 million, up from \$518.3 million.
- Increased net loans to \$35.3 billion, up from \$34.8 billion.
- Maintained their capital ratio at 11.39%, down slightly from 11.60%.
- Reduced their past due loan ratio to 1.26%, down from 1.45%.

“State-chartered banks continued to build on their solid showing of the past few years with another strong performance in 2016,” said Lon Roberts, Secretary of the Department of Financial Institutions (DFI), which oversees the institutions. “Our banks are positioned well to provide the products and services their customers need and want and help the Wisconsin economy continue to get stronger.”

For the year, nearly 99% of state-chartered banks were profitable, with more than 71% posting earnings increases compared to 2015.

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