



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Jay Risch, **Secretary**

Aug. 23, 2017

FOR IMMEDIATE RELEASE

Contact: George Althoff, Communications Director, 608-261-4504

**Net lending continues to rise
at state-chartered banks**

MADISON – Net lending grew by 5.6% at Wisconsin’s state-chartered banks in the six months ending June 30, 2017, compared to the previous year, according to data released by the Federal Deposit Insurance Corp.

Compared to the first two quarters of 2016, Wisconsin’s 161 state-chartered banks:

- Increased net loans to \$36.9 billion, up from \$35.0 billion.
- Posted a net income of \$267.2 million, a decline of 4.3% from \$279.3 million.
- Grew total assets by 3.2%, from \$49.4 billion to \$50.9 billion.
- Maintained a strong capital ratio of 11.73%, compared to 11.90%.

The year-over-year comparisons, including the decline in net income, were in part impacted by four state-chartered banks being acquired and merged into institutions with national or out-of-state charters in the second half of 2016.

“The solid growth in lending activity is good news for the state’s banking industry and for the Wisconsin economy,” said Jay Risch, Secretary of the Department of Financial Institutions (DFI), which oversees state-chartered banks.

Through the first six months of 2017, nearly 99% of all state-chartered banks were profitable and nearly 58% realized earnings gains compared to the prior year.

###