



**State of Wisconsin**  
*Department of Financial Institutions*

Scott Walker, **Governor**

Jay Risch, **Secretary**

May 26, 2017

FOR IMMEDIATE RELEASE

Contact: George Althoff, Communications Director, 608-261-4504

**Net lending on the increase  
at state-chartered banks**

MADISON – Net lending increased by 2.6% at Wisconsin’s state-chartered banks in the quarter ending March 31, 2017, compared to the previous year, according to data released by the Federal Deposit Insurance Corp.

Compared to the first quarter of 2016, Wisconsin’s 165 state-chartered banks:

- Increased net loans to \$35.8 billion, up from \$34.9 billion.
- Had a net income of \$128.9 million, a 12% decline from \$146.4 million.
- Grew total assets by 0.5%, from \$49.9 billion to \$50.1 billion.
- Maintained their capital ratio at 11.64%, down from 11.91%.

The year-over-year comparisons, including the decline in net income, were impacted by six state-chartered banks being acquired and merged into institutions with national or out-of-state charters. Those institutions in aggregate represent more than \$2 billion in assets.

“Overall, the Wisconsin banking industry is in great shape,” said Jay Risch, Secretary of the Department of Financial Institutions (DFI), which oversees the institutions. “When you include national and state charters, key metrics are trending in the right direction. That’s good news for Wisconsin businesses and consumers who count on their community banks to offer the products and services they need to be successful.”

Risch pointed out that 99.4% of all state-chartered banks were profitable in the first quarter and that more than 56% realized earnings gains over the prior year.

###