



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Lon E. Roberts, **Secretary**

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Contact: George Althoff, Communications Director, 608-261-4504

**Lending, net income continue to rise
at state-chartered credit unions**

MADISON – Lending increased 10.1% and net income rose 10.4% at Wisconsin’s 144 state-chartered credit unions through the second quarter of 2016 compared to the prior year, according to data released today by the Department of Financial Institutions (DFI).

In the six months ending June 30, 2016:

- Total loans were \$23.1 billion, up from \$21.0 billion in the first two quarters of 2015.
- Net income totaled \$154.3 million, up from \$139.7 million.
- Net worth improved to 10.91%, up from 10.82%.
- The delinquent loan ratio was 0.69%, down from 0.81%.

“State-chartered credit unions continue to show solid year-over-year growth,” DFI Secretary Lon Roberts said. “Their continued improvement in key performance areas is indicative of a stronger and more robust Wisconsin economy.”

Roberts also noted that for the first time ever, total assets of all state-chartered credit unions topped the \$30 billion mark, standing at \$30.3 billion, up 9.5% compared to prior year.

A full report on credit unions’ performance through June 30 will be available on the DFI website, www.wdfi.org, by the end of August.

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