



SCOTT WALKER

OFFICE OF THE GOVERNOR

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Working for Wisconsin: Governor Scott Walker Announces More Than 52,000 New Business Entities Created Since Taking Office

Madison – Governor Scott Walker announced today more than 52,000 business entities have been created in Wisconsin since he took office, according to data released by the Wisconsin Department of Financial Institutions (DFI). When Governor Walker ran for office in 2010, he promised to get government out of the way to help the private sector create 10,000 new businesses in Wisconsin.

“This news marks yet another important milestone for our state’s growing economy,” Governor Walker said. “With jobs and business creation on the rise and our workforce stronger than ever, we will continue to promote pro-growth policies that get government out of the way and help our citizens, businesses, and communities thrive.”

New Entity and Filing Numbers (February 2016) from DFI’s Division of Corporate and Consumer Services show:

- 52,287 business entities have been created in Wisconsin since December 31, 2010;
- 7,153 business entities have been created in Wisconsin year to date, a 1.2 percent increase over the same time period from the previous year; and
- 416,656 total business entities are registered in Wisconsin.

In addition to the business entity formation data, other economic indicators include:

- Wisconsin added 30,235 private-sector jobs from September 2014 to September 2015;
- Quarterly wages by covered private-sector employers grew by 4.9 percent year over year;
- Virtually all industries posted gains over the year, including construction with a 4.1 percent growth rate; and
- Chief Executive Magazine ranked Wisconsin the "12th Best State for Business" in its annual survey of CEO's in 2015.

The business formation data is compiled by DFI, which is the filing office for the creation of business entities in Wisconsin. DFI tracks new business entity creation on a monthly basis and posts the data on its website. The full report may be found at www.wdfi.org/corporations/HistoricalStatistics.htm.

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