



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Ray Allen, **Secretary**

November 5, 2015

FOR IMMEDIATE RELEASE

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**State-chartered credit unions achieve
double-digit growth in net income, lending**

MADISON – Net income was up 22.6% and lending grew by 10.9% at Wisconsin’s 151 state-chartered credit unions in the first three quarters of 2015 compared to the prior year, according to data released today by the Department of Financial Institutions (DFI).

In the nine months ending Sept. 30, 2015:

- Net income totaled \$215.3 million, up from \$175.5 million in the first three quarters of 2014.
- Total loans were \$21.7 billion, up from \$19.6 billion.
- Net worth improved to 11.00%, up from 10.79%.
- The delinquent loan ratio was 0.81%, down from 0.99%.

“State-chartered credit unions are continuing to perform well compared to last year,” DFI Secretary Ray Allen said. “They are in great position to help the state’s economy grow by providing their members the products and services they need to prosper.”

Kim Santos, Director of the Office of Credit Unions, said the continued decline in the delinquent loan ratio was worth noting.

“Our credit unions are doing an excellent job of maintaining the quality of their loan portfolios,” Santos said. “The delinquent loan ratio of 0.81% is at a historically low level.”

A full report on credit unions’ third-quarter performance will be available on the DFI website, www.wdfi.org, by the end of November.

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