



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Ray Allen, **Secretary**

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**Net income, lending continue to rise
at state-chartered credit unions**

MADISON – Net income rose 17.8% and lending grew by 10.6% at Wisconsin’s 154 state-chartered credit unions in the first six months of 2015 compared to the prior year, according to data released today by the Department of Financial Institutions (DFI).

In the six months ending June 30, 2015:

- Net income totaled \$140.8 million, up from \$119.6 million in the first two quarters of 2014.
- Total loans were \$21.0 billion, up from \$19.0 billion.
- Net worth improved to 10.82%, up from 10.64%.
- The delinquent loan ratio was 0.81%, down from 0.98%.

“The second quarter was basically a repeat of the first quarter for state-chartered credit unions, with most key indicators trending favorably,” DFI Secretary Ray Allen said. “The continued strong performance by state credit unions is yet another sign of a healthy Wisconsin economy.”

Kim Santos, Director of the Office of Credit Unions, noted that the growth in lending includes a significant increase in mortgage loans.

“First mortgage real estate loans were nearly \$10.9 billion as of June 30,” Santos said. “That’s an increase of 9.4% compared to June 30, 2014.”

A full report on credit unions’ second-quarter performance will be available on the DFI website, www.wdfi.org, by the end of August.

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