



**State of Wisconsin**  
*Department of Financial Institutions*

Scott Walker, **Governor**

Ray Allen, **Secretary**

May 6, 2015

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**Net income up 21.6%, lending up 10.7%  
at state-chartered credit unions**

MADISON – Net income jumped by 21.6% and lending grew by 10.7% at Wisconsin’s 156 state-chartered credit unions in the first quarter of 2015 compared to the prior year, according to data released today by the Department of Financial Institutions (DFI).

In the quarter ending March 31, 2015:

- Net income totaled \$68.5 million, up from \$56.3 million in the first quarter of 2014.
- Total loans were \$20.4 billion, up from \$18.5 billion.
- Net worth improved to 10.74%, up from 10.51%.
- The delinquent loan ratio was 0.79%, down from 0.98%.

“State-chartered credit unions had a very solid start to 2015,” DFI Secretary Ray Allen said. “Many of the key indicators by which credit unions measure success are in very good shape. Credit unions are in great position to continue to help the Wisconsin economy grow by providing consumers and businesses the products and services they need to prosper.”

Kim Santos, Director of the Office of Credit Unions, said that the continued decline in the delinquent loan ratio was noteworthy.

“State-chartered credit unions are doing an excellent job of maintaining the quality of their loan portfolios,” Santos said. “The delinquent loan ratio is at a historically low level.”

A full report on credit unions’ first-quarter performance will be available on the DFI website, [www.wdfi.org](http://www.wdfi.org), by the end of May.

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