



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Peter Bildsten, **Secretary**

October 1, 2013

FOR IMMEDIATE RELEASE

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**DFI to take over regulation
of 5 types of professional registrations**

MADISON – Effective Nov. 1, 2013, regulation of five types of professional registrations will transfer to the Wisconsin Department of Financial Institutions (DFI) from the Department of Safety and Professional Services (DPS). This change is the result of legislation approved by the Wisconsin Legislature earlier this year. Changes to the statutes that pertain to these registrants will go into effect that same day.

The credential types that will be regulated by DFI as of Nov. 1 are:

- Charitable Organizations
- Professional Fund-raisers
- Fund-raising Counsels
- Professional Employer Organizations
- Professional Employer Groups

People who have questions about these changes may call DFI at 608-267-1711. DFI contact information, answers to frequently asked questions about the upcoming transfer, and a link to the new statutes can be accessed at www.wdfi.org/CharitableOrganizations/FAQTransfer.htm.

DFI regulates state-chartered banks, savings and loan associations, savings banks and credit unions, as well as various operations of the securities industry. It examines and files charters and other documents of businesses and organizations and registers and regulates the mortgage banking industry and other financial service providers. It oversees Uniform Commercial Code filings, administers the Wisconsin Consumer Act and registers merchants who extend credit.

DPS regulates more than 230 different types of credentials in dozens of professional fields. Additionally, DPS provides services related to the construction and operation of buildings, along with ensuring compliance with health and safety codes, plan review, consultation, inspections, and product evaluation. DPS works to maintain compliance with profession and industry standards.

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