State of Wisconsin

Department of Financial Institutions

Scott Walker, Governor Peter Bildsten, Secretary

September 19, 2013

FOR IMMEDIATE RELEASE

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Federal commission to host financial literacy field hearing in Madison

MADISON – The Financial Literacy and Education Commission will host a field hearing on improving the financial capabilities in young people on Wednesday, Sept. 25, in Madison. The hearing, which is open to the public, will be held from 8:30 to 11 a.m. at the University of Wisconsin-Madison's Union South, 1308 W. Dayton St.

The Commission will share information about its work with the public and take public input on promising practices, critical challenges, and opportunities in promoting the financial capability of children, youth and student populations. This dialogue will provide the Commission insights into the important work occurring in Wisconsin and across the country.

Richard Cordray, Director of the federal Consumer Financial Protection Bureau and Vice Chair of the Commission, will participate in the hearing. Moderating one of the two panel discussions will be David Mancl, Director of the Wisconsin Department of Financial Institutions' Office of Financial Literacy.

The hearing will include a public comments segment during which audience members will be allowed to share their comments on topics related to financial capability issues young people face today. Members of the public will have one minute to share their comments and will need to sign up at the event site to take part in this segment of the hearing.

Space is limited and registration is required. To register, click here.

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ABOUT THE FINANCIAL LITERACY AND EDUCATION COMMISSION:

The Financial Literacy and Education Commission was established under the Fair and Accurate Credit Transactions Act of 2003. The Commission is chaired by the Secretary of the Treasury and the vice chair is the Director of the Consumer Financial Protection Bureau. The Commission is made up of the heads of 19 additional federal agencies: the Office of the Comptroller of the Currency; the Federal Reserve; the Federal Deposit Insurance Corporation; the National Credit Union Administration; the Securities and Exchange Commission; the Departments of Education, Agriculture, Defense, Health and Human Services, Housing and Urban Development, Labor, and Veterans Affairs; the Federal Trade Commission; the General Services Administration; the Small Business Administration; the Social Security Administration; the Commodity Futures Trading Commission; the Office of Personnel Management; the White House Domestic Policy Council and its newest member, the Federal Emergency Management Agency. The Commission is coordinated by the Department of the Treasury's Office of Financial Education within the Office Consumer Policy.