



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Peter Bildsten, **Secretary**

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Financial literacy field hearing in Madison draws more than 100 attendees

MADISON – The Financial Literacy and Education Commission hosted a field hearing on improving the financial capabilities in young people on Wednesday, Sept. 25, at the University of Wisconsin. More than 100 people attended.

The Commission shared information about its work with the public and took input on promising practices, critical challenges, and opportunities in promoting the financial capability of children, youth and student populations. The dialogue provided the Commission with insights into the important work occurring in Wisconsin.

Richard Cordray, Director of the federal Consumer Financial Protection Bureau and Vice Chair of the Commission, participated in the hearing. Moderating one of the two panel discussions was David Mancl, Director of the Wisconsin Department of Financial Institutions (DFI) Office of Financial Literacy. In addition, DFI Secretary Peter Bildsten was one of a select group of legislators and financial literacy proponents to participate in a private roundtable meeting with Cordray.

“It was gratifying to have Wisconsin host a field hearing on such an important topic with Richard Cordray and the Commission,” Bildsten said. “We are honored that Director Cordray recognizes the pioneering financial literacy work that is going on in Wisconsin. The dialogue we had will advance the much-needed efforts to elevate the financial capabilities of people of all ages not only in Wisconsin, but in the entire country.”

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ABOUT THE FINANCIAL LITERACY AND EDUCATION COMMISSION:

The Financial Literacy and Education Commission was established under the Fair and Accurate Credit Transactions Act of 2003. The Commission is chaired by the Secretary of the Treasury and the vice chair is the Director of the Consumer Financial Protection Bureau. The Commission is made up of the heads of 19 additional federal agencies: the Office of the Comptroller of the Currency; the Federal Reserve; the Federal Deposit Insurance Corporation; the National Credit Union Administration; the Securities and Exchange Commission; the Departments of Education, Agriculture, Defense, Health and Human Services, Housing and Urban Development, Labor, and Veterans Affairs; the Federal Trade Commission; the General Services Administration; the Small Business Administration; the Social Security Administration; the Commodity Futures Trading Commission; the Office of Personnel Management; the White House Domestic Policy Council and its newest member, the Federal Emergency Management Agency. The Commission is coordinated by the Department of the Treasury's Office of Financial Education within the Office Consumer Policy.

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