



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Peter Bildsten, **Secretary**

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**Earnings up 19%, key benchmarks
remain strong for state banks**

MADISON – Wisconsin’s state-chartered banks increased net income by nearly 19% and maintained strong capital and return on assets (ROA) levels in the first three quarters of 2013 compared to the same period last year, according to data released today by the Federal Deposit Insurance Corp. Net income through Sept. 30 totaled \$342.7 million, up from \$288.5 million in 2012.

Compared to the first nine months of 2012, Wisconsin’s 193 state-chartered banks:

- Posted an ROA of 1.02%, up from 0.85%.
- Maintained capital levels of 11.50%, comparable to last year’s 11.49%.
- Reduced their past-due loans ratio to 2.59%, down from 3.80%.

“The positive trends we have been seeing in state’s banking industry continued in the third quarter,” said Peter Bildsten, Secretary of the Wisconsin Department of Financial Institutions (DFI), the agency that oversees state-chartered banks. “Earnings are up, loan quality continues to improve and capital levels are well above the national average of 11.06%. Wisconsin banks are well positioned to help fuel the state’s economy.”

Mike Mach, Administrator of DFI’s Division of Banking, noted that nearly 97% of all state-chartered banks were profitable as of Sept. 30, up from just over 91% last year.

“The state banking industry is experiencing a very solid year,” Mach said. “It is very encouraging to see ROA on track to be at or above the historical benchmark of 1%, which would be a first since 2007.”

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