



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Peter Bildsten, **Secretary**

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**First-quarter net income
up 21% at state-chartered banks**

MADISON – Wisconsin’s state-chartered banks posted net income of \$112.5 million in the first quarter of 2013, an increase of 21% over the same period in 2012, according to data released today by the Federal Deposit Insurance Corp.

“State banks had another solid quarter,” said Peter Bildsten, Secretary of the Wisconsin Department of Financial Institutions, the agency that oversees state-chartered banks. “Loan quality continues to improve. Ninety-five percent of state-chartered banks were profitable in the first quarter. With capital levels at a 10-year high, banks are well positioned to handle additional loan demand. Wisconsin banks are in very good shape and that bodes well for the state’s economy.”

According to the FDIC’s 1st-quarter data, Wisconsin’s 197 state-chartered banks:

- Reduced past due loan ratio to 3.24%, down from 4.44% at year-end 2012.
- Increased return on assets to 0.98%, just below the industry benchmark of 1.0%.
- Improved capital levels to 11.52%.

“Wisconsin bankers have done a nice job of managing their loan portfolios,” said Mike Mach, Administrator of DFI’s Division of Banking. “In addition to continued improvement on past due loans, net charge offs for the first quarter were 0.42% on an annualized basis. That’s well below 2012 performance, when net charge offs were 0.72%.”

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