



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Peter Bildsten, **Secretary**

December 4, 2012

FOR IMMEDIATE RELEASE

Contact: George Althoff, Communications Director, 608-261-4504

**Wisconsin bank earnings
up 28% through third quarter**

MADISON – Wisconsin’s state-chartered banks posted earnings of \$289.3 million in the nine months ending Sept. 30, an increase of 28% over the same period in 2011, according to data released today by the Federal Deposit Insurance Corp.

“Wisconsin banks continued to show year-over-year gains in several key areas in the third quarter,” said Peter Bildsten, Secretary of the Wisconsin Department of Financial Institutions, the agency that oversees state-chartered banks. “Loan quality continues to improve and capital levels remain at a 10-year high. These trends bode well for the state’s economy and Wisconsin consumers.”

According to the FDIC’s third-quarter data, Wisconsin’s 201 state-chartered banks:

- Increased capital levels to 11.49%, up from 10.68% as of Sept. 30, 2011.
- Reduced net charge-offs for delinquent loans to 0.86%, compared to 1.41% a year earlier.
- Reduced noncurrent loans to 2.70%, compared to 3.56% a year earlier.
- Improved return on assets to 0.85%, compared to 0.67% a year earlier.

“Continued improvement in asset quality is a positive sign for Wisconsin banks,” said Mike Mach, Administrator of DFI’s Division of Banking. “More than 92% of Wisconsin banks were profitable through the third quarter and more than two-thirds showed earnings gains over the previous year. That is a very encouraging trend.”

###

Office of the Secretary

Mail: PO Box 8861 Madison, WI 53708-8861

Voice: (608) 264-7800

Fax: (608) 261-4DFI

Courier: 201 W. Washington Ave. Suite 500, Madison, WI 53703

TTY: (608) 266-8818

Internet: www.wdfi.org