



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Peter Bildsten, **Secretary**

August 28, 2012

FOR IMMEDIATE RELEASE

Contact: George Althoff, Communications Director, 608-261-4504

**Wisconsin bank earnings up 16.8%
through first half of 2012**

MADISON – Wisconsin’s 202 state-chartered banks posted earnings of \$182.1 million in the six months ending June 30, an increase of 16.8% over the same period in 2011, according to data released today by the Federal Deposit Insurance Corp.

“Wisconsin banks continue to show year-over-year improvement in a number of key areas,” said Peter Bildsten, Secretary of the Wisconsin Department of Financial Institutions, the agency that oversees state-chartered banks. “We are especially pleased to see capital levels at a 10-year high of 11.29%, up from 10.49% a year ago. Healthy capital levels are indicative of a strong banking system in Wisconsin.”

According to the FDIC data, as of June 30:

- The number of profitable state-chartered banks stood at 191, up from 182 in 2011.
- Net charge-offs for delinquent loans dropped to 0.86%, down from 1.55% a year earlier.
- The ratio of noncurrent loans to total loans dropped to 2.93%, down from 3.34% in 2011.

“The improvement in loan quality is a very encouraging sign for Wisconsin banks,” said Mike Mach, Administrator of DFI’s Division of Banking. “Improving loan quality indicates that banks are making good progress toward returning to pre-recession levels.”

###

Office of the Secretary

Mail: PO Box 8861 Madison, WI 53708-8861

Courier: 345 W. Washington Ave. 5th Floor Madison, WI 53703

Voice: (608) 264-7800

Fax: (608) 261-4DFI

TTY: (608) 266-8818

Internet: www.wdfi.org