



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Peter Bildsten, **Secretary**

FOR IMMEDIATE RELEASE
February 28, 2012

Contact: George Althoff
DFI Communications Director
608-261-4504

**Wisconsin state-chartered banks
show earnings rebound in 2011**

MADISON – Wisconsin’s 202 state-chartered banks posted net income of \$271.9 million in 2011, rebounding from a loss of \$69.8 million in 2010, according to data released today by the Federal Deposit Insurance Corp.

“These results are very good news, but they are not surprising,” said Peter Bildsten, Secretary of the Wisconsin Department of Financial Institutions, the agency that oversees state-chartered banks. “In recent meetings with bank executives across the state, we have heard over and over again that bank performance is trending up. That bodes well for Wisconsin’s banks and its overall economy.”

Bildsten also pointed to capital levels as a sign of improving performance.

“Bank capital levels as of Dec. 31, 2011, were 10.54 percent, a marked improvement from 9.66 percent a year earlier,” Bildsten said. “Our banks are well positioned for continued improvement in 2012.”

Mike Mach, Administrator of DFI’s Division of Banking, noted that state banks continue to improve the quality of their loan portfolios. The ratio of non-current loans dropped to 3.41 percent as of Dec. 31, 2011, down from 3.86 percent in 2010.

“The fact that asset quality continues to improve is a very good sign,” Mach said. “A recurring theme we have been hearing from state bankers is that cleaner loan portfolios continue to be a key driver of bank performance.”

For comparison purposes, the 2010 data excludes M&I Bank, which is no longer a state-chartered bank after being acquired in mid-2011 by BMO/Harris Bank.

Additional 2011 data will be posted on the DFI website, www.wdfi.org, on Wednesday.

Office of the Secretary

Mail: PO Box 8861 Madison, WI 53708-8861
Voice: (608) 264-7800

Fax: (608) 261-4DFI

Courier: 345 W. Washington Ave. 5th Floor Madison, WI 53703
TTY: (608) 266-8818
Internet: www.wdfi.org