



**State of Wisconsin**  
*Department of Financial Institutions*

Scott Walker, **Governor**

Peter Bildsten, **Secretary**

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FOR IMMEDIATE RELEASE

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**New business formation  
up 12.2% in first quarter**

MADISON – The number of new businesses formed in Wisconsin in the first quarter increased by 12.2% compared to the same period in 2011, according to data released today by the Wisconsin Department of Financial Institutions (DFI). New business formation totaled 9,821 in the first quarter, compared to 8,752 in 2011.

March showed a 4.3% improvement over 2011, the 10<sup>th</sup> time in the past 12 months that new business formation has increased over the previous year.

The business formation data is compiled by DFI's Division of Corporate and Consumer Services, which is the filing office for the creation of business entities in the state. The division tracks new business creation on a monthly basis. The full monthly report may be found on the DFI website, [www.wdfi.org](http://www.wdfi.org). Click on the "Corporations" link at the top of the page, then click on "Historical Statistics."

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