



**State of Wisconsin**  
*Department of Financial Institutions*

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Scott Walker, **Governor**

Peter Bildsten, **Secretary**

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Charles Evenson  
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## **Wisconsin Shines in National Financial Capability Challenge**

(Madison) Wisconsin scored near the top in several categories of the 2011 National Financial Capability Challenge (NFCC). The U.S. Department of the Treasury sponsors the awards program which ran from March 7<sup>th</sup> -April 8<sup>th</sup>, 2011. The NFCC focuses on the enhancement of financial capability of U.S. high school students ages 13-19 by strengthening their knowledge of the basics of saving, budgeting and investing.

Nearly 84,400 students across the country—up from approximately 70,000 in 2010—took part in the NFCC. Wisconsin placed fifth in the nation in participation by 9<sup>th</sup>-12<sup>th</sup> grade public schools with 4,287 students participating. One hundred twenty-three educators from 85 Wisconsin public schools took part in the challenge as well.

The state average score of 73.23 percent for Wisconsin participants placed them above the national average of 69 percent.

Wisconsin had 44 participants who answered every question correctly—second only to Florida and Virginia which tied for the top position with 47 each. Wisconsin had 1,280 students score in the top 20 percent which came in third behind Pennsylvania (1,563) and Virginia (1,521).

The NFCC encourages high school teachers and other educators to teach the basics of personal finance to their students. It rewards students, educators, schools and states for their participation and success. Educators and top-scoring students will receive award certificates while schools and states with the highest participation rates earn special distinction.

For more information about the NFCC go to: <http://www.challenge.treas.gov/>.

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*Office of the Secretary*

Mail: PO Box 8861 Madison, WI 53708-8861  
Voice: (608) 264-7800

Fax: (608) 261-4DFI

Courier: 345 W. Washington Ave. 5<sup>th</sup> Floor Madison, WI 53703  
TTY: (608) 266-8818  
Internet: [www.wdfi.org](http://www.wdfi.org)