



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Peter Bildsten, **Secretary**

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DFI Supports Finance and Investment Challenge Bowl State Championship

(Madison) The Wisconsin Department of Financial Institutions (DFI) is partnering with several organizations to support the state finals of the 2010-2011 Finance and Investment Challenge Bowl (FICB). Twelve high school teams from six regions around the state will square off for the championship on Thursday, May 19 at Grainger Hall at the UW-Madison School of Business. The state final tournament marks the culmination of the year-long FICB season which began with a regional tournament in Wausau during Money Smart Week in October 2010.

“I’m pleased that DFI will play an active role in this rivalry,” said DFI Secretary Peter Bildsten. “It’s a great way for students to showcase their knowledge of personal finance in a fun and competitive atmosphere.”

The educational nonprofit Asset Builders of America, Inc. organizes the FICB competition in cooperation with school districts around the state. DFI’s David Mancl, Director of the Office of Financial Literacy, will serve as one of three challenge masters along with Dan Sweeney, M&I Bank, Milwaukee and J.R. Sims, a Madison-based private investor. Eleven high school teachers also will take part as coaches of the competing teams.

Total prizes for the event exceed \$1,000. Each member of the state championship team will get a \$100 savings bond. Members of the runner-up second place team receive \$75 bonds and consolation champions each get a \$50 bond. Every competing student gets at least \$10. The competition is open to the public.

The FICB offers an interactive way to teach high school students personal finance, economics, entrepreneurship and investing subject matter. It reinforces classroom teaching in these areas and also works well as a stand-alone enrichment program. Study materials for the competition complement the Department of Public Instruction’s social studies and economics learning standards and may be found at the www.ficbonline.org website.

For more information about the FICB contact David Mancl at 608-261-9540 or email him at david.mancl@wisconsin.gov or Richard Entenmann, Executive Director, Asset Builders of America, Inc., at 608-663-6332. Email him at rentenmann@tds.net or visit www.assetbuilders.org.

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