



**State of Wisconsin**  
*Department of Financial Institutions*

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Scott Walker, **Governor**

Peter Bildsten, **Secretary**

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**New State Budget Allows DFI to Ensure  
Sound Regulation of Wisconsin Financial Institutions**

(Madison) Wisconsin Department of Financial Institutions (DFI) Secretary Peter Bildsten said today that he was pleased with passage of the state budget that maintains support for DFI's efforts to ensure the safety and soundness of Wisconsin's financial institutions.

"I am pleased that the legislature and the Governor provided the resources we need to preserve and protect the state's financial institutions," said Secretary Bildsten. "Wisconsin families and businesses can be confident in our state's financial services providers."

Secretary Bildsten said another positive component of the budget bill was that it increased efficiencies for new business formations by transferring some functions of the Office of the Secretary of State to DFI. Moving these functions will streamline the process for those starting new businesses. The budget also provides continuing support to DFI's Office of Financial Literacy to help Wisconsin citizens better manage their personal finances.

DFI regulates state-chartered banks and credit unions, various operations of the securities industry and mortgage banking. In addition, it registers new business entities and maintains Wisconsin's lien-filing system.

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