



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

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Wisconsin Credit Union Performance Shows 2nd Quarter Improvement

MADISON – Assets and total savings increased and the percentage of delinquent loans declined as Wisconsin credit unions showed signs of continued improvement in the six months ending June 30, 2011, according to data compiled by the Wisconsin Department of Financial Institutions.

“Wisconsin credit union performance in the first six months of this year was positive in many respects,” DFI Secretary Peter Bildsten said. “Despite some challenges in the current economy, credit unions are well positioned to continue serving their Wisconsin members as reflected in a solid net worth ratio of 9.8 percent.”

As of June 30, 2011, total assets among state credit unions were \$21.6 billion compared to \$20.6 billion as of June 30, 2010, an increase of 4.9 percent. Total savings were \$18.9 billion, an increase of 5.7 percent compared to \$17.8 billion as of June 30, 2010. The percentage of delinquent loans also showed improvement, dropping to 1.8 percent compared to 2 percent as of June 30, 2010.

Ginger Larson, director of the Office of Credit Unions – the agency that regulates state-chartered credit unions – also pointed to improvement in credit unions’ return on assets compared to 2010.

“Through June, return on assets is running at just over one-half of one percent, an improvement over the 2010 figure of 0.3 percent,” Larson said. “This is a positive sign and reflects a healthy credit union industry in the state.”

A full report on Wisconsin credit union performance will be available on the DFI website, www.wdfi.org, by the end of August.

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