



State of Wisconsin
Department of Financial Institutions

Scott Walker, **Governor**

Peter Bildsten, **Secretary**

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Wisconsin Credit Unions Show 3rd Quarter Improvement

MADISON – Wisconsin credit unions showed increases in total assets, loans, and savings deposits while earnings remained steady in the quarter ending Sept. 30, 2011, according to data compiled by the Wisconsin Department of Financial Institutions (DFI).

Compared to the quarter ending June 30, 2011, Wisconsin’s 211 state-chartered credit unions in the 3rd quarter:

- Grew assets by nearly 1%, from \$21.6 billion to \$21.8 billion.
- Increased savings deposits by 1%, from \$18.85 billion to \$19.02 billion.
- Grew total loans by 1.5%, from \$16.06 billion to \$16.3 billion.
- Reported earnings of 0.52%, compared to 0.53% for the 2nd quarter.

“Wisconsin credit unions had another solid performance in the 3rd quarter,” DFI Secretary Peter Bildsten said. “It is encouraging to see positive trends in several key areas. This bodes well for state credit union members and the Wisconsin economy.”

Ginger Larson, director of the Office of Credit Unions – the DFI agency that regulates state-chartered credit unions – also pointed to improvement in the loan delinquency ratio as a positive sign.

“The loan delinquency rate dropped to 1.83% in the 3rd quarter and that’s encouraging,” Larson said. “This is down from 1.84% in the second quarter and 1.87% of a year ago.”

A full report on 3rd quarter performance of Wisconsin credit unions will be available on the DFI website, www.wdfi.org, by the end of November.

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