



STATE OF WISCONSIN

DEPARTMENT OF
FINANCIAL INSTITUTIONS



PROTECTING AND
PROMOTING WISCONSIN'S
FINANCIAL STRENGTH

2001 DFI
ANNUAL REPORT



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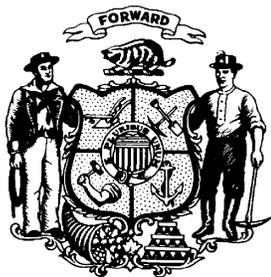
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SCOTT McCALLUM

GOVERNOR STATE OF WISCONSIN

It is a pleasure to present to you the 2001 Annual Report of the Wisconsin Department of Financial Institutions (DFI). This report details the strengths of Wisconsin's financial services industry. The data also highlights the growth and fiscal healthiness of our businesses in Wisconsin.



I would be remiss if I did not mention the tragic events of September 11th and their impact on our economy. As the events of September 11th unfolded, the normalcy of our lives changed forever. In this time of national economic uncertainty, DFI worked closely with financial institutions across our state – supporting their key role as a strong force stabilizing Wisconsin's economy.

I also commend the department in its innovative and progressive ideas to further strengthen financial services. Additionally, DFI has been proactive in creating new and useful consumer services. DFI has truly established itself as a national leader in the regulation of banks, savings institutions, credit unions, and the securities industry.

This past year, DFI established the Task Force on Financial Education. The mission of the Task Force is to prepare Wisconsin's youth for financial success through money management techniques. Issues such as tax-deferred retirement benefits, paying off high interest debt, and living within one's means, are focal points of the Task Force. The Task Force's vision will have a long-term positive impact on Wisconsin's economy as our youth mature to make informed and responsible financial decisions. DFI also held Annual Personal Finance Conferences throughout the state. The conference helps adults and youth better understand investment strategies and develop sound money management skills.

Over the past year, the department also assisted my office in the design process for Wisconsin's commemorative U.S. quarter. Over 9,500 designs were submitted to DFI, which were categorized into 29 themes. The Governor's Commemorative Quarter Council then narrowed the number of themes from 29 to six. The six themes were voted upon by the general public and the top three vote-getters were sent onto the mint on June 24, 2002. At this time, our state's commemorative quarter is scheduled to be unveiled in January 2003.

DFI also helped set the foundation for the success of the Governor's Summit on Capital 2002. Nearly 400 people from across the state participated in the summit. The summit featured case studies of Wisconsin companies that have achieved success, in part, because of their ability to obtain development capital. Because of their efforts, the summit was tremendously successful and has led to real results for improving the environment for Wisconsin businesses and investors.

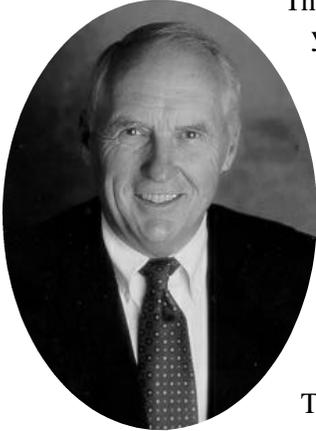
It is because of the hard work and professionalism of the men and women at DFI, that the department continues to raise its standards of operation in the maintenance of the financial services industry. I applaud their tireless commitment to the health of Wisconsin's financial institutions and to the success of our economy.

Sincerely,

Scott McCallum
Governor

JOHN F. KUNDERT

SECRETARY



The Department of Financial Institutions (DFI) symbolized accomplishment and partnership in the year 2001. DFI continues to provide service of a greater standard to Wisconsin's financial consumers and it holds its reputation as a hard-working and consumer-friendly state agency.

DFI passed two very important pieces of legislation in 2001. On March 20, 2002 Governor Scott McCallum signed the *Next Economy* bill at the Governor's Summit on Capital held in Milwaukee. The *Next Economy* legislation was designed to accomplish three things:

- 1) change the corporate fee structure to make our fees directly competitive with other states;
- 2) change our corporate statutes to make it easier for limited liability companies and domestic corporations to convert from one form to another, and to merge and restructure, and;
- 3) change our securities law to promote capital formation.

The *Next Economy* proposal is a direct result of the Governor's Summit on Venture Capital that took place in February last year in Madison. This legislation will make Wisconsin a more attractive environment for new business.

We are also pleased about the outcome of another piece of legislation to pass in 2001, UCC Article 9. Revised UCC Article 9, which establishes uniform standards across the United States for the processing of liens associated with secured transactions, is an important issue for the financial community as well as for individuals and businesses who borrow. When Governor McCallum signed the bill into law on June 22, 2001 he added Wisconsin to the list of 41 other states who have also adopted this important uniform law.

With the passage of these two important pieces of legislation, DFI has met the challenge of increased workload with a series of new electronic services. To date the Department has been able to utilize the new systems to shift a significant amount of transactions from hands-on labor intensive to instant transactions via the Internet.

Another significant focus of the Department continues to be financial education. The need for financial education in Wisconsin classrooms has and will continue to grow exponentially in the years to come. That belief led DFI to partner with The Wisconsin JumpStart Coalition, a group that promotes financial literacy among Wisconsin Youth. This coalition created and completed the first ever Wisconsin Institute of Financial and Economic Education. Because of its success DFI and JumpStart are planning not one, but two Wisconsin Institute of Financial and Economic Education Series in 2002. The series is a great opportunity to improve youth's knowledge of personal finance by showing teachers how to teach financial education in their classrooms.

Since September, the rise and fall of the economy has been a major issue throughout the state. In the end, Wisconsin's financial institutions have come out on top with the health and vitality of our financial institutions remaining strong.

I am now pleased to present to you the 2001 Annual Report of the Department of Financial Institutions.

Sincerely,

A handwritten signature in black ink, appearing to read "John F. Kundert". The signature is fluid and cursive, written over a light-colored background.

John F. Kundert
Secretary



The Corporation Section is a very exciting place these days. The recently passed Next Economy legislation provides for some exciting changes and we have been busy preparing for them. Most notably, it allows for businesses to convert from one type of entity to another (i.e., a corporation could convert to a Limited Liability Company) or to merge different entities together. This legislation goes into effect October 1, 2002 and the forms to do the cross entity conversions and mergers will be available at that time.

The Corporation Section continues to use technology to make itself more available to our customers as well as reduce our operating costs. We continue to have great success with our QuickStart LLC's and Electronic Annual Reports. We plan to increase the amount of online filing opportunities with the ultimate goal of having all our most common filings available electronically.

This year we have changed our method of data storage from microfiche to digital images. We look forward to making these documents available for viewing on our website. Imaging, in addition to our Corporate Registration Information System (CRIS), enables our customers to access corporate information from their desk tops twenty-four hours a day, seven days a week. It is the goal of the Corporation Section to make business filings as convenient and accessible as possible for our customers. The Next Economy legislation, along with our electronic filings and imaging, contribute to that ultimate goal.

DFI also saw the retirement of Robert Ritger, Director of the Corporations Section. His vast knowledge of corporate filings is irreplaceable and we want to thank him for his more than 32 years of service to the State of Wisconsin and the Department of Financial Institutions.



NEW DOMESTIC ENTITIES CREATED

<u>ENTITIES CREATED</u>	<u>CY99</u>	<u>% BY TYPE</u>	<u>CY00</u>	<u>% BY TYPE</u>	<u>CY01</u>	<u>% BY TYPE</u>
For Profit:						
Business Corps.	5,712		5,615		4,906	
Stat. Close Corps.	828		776		696	
Cooperatives	8		12		22	
Service Corps.	203		245		185	
Stat. Close Svc. Corps.	24		11		20	
Corporations Only	*6,775	38.9	*6,659	34.8	*5,829	28.5
Limited Liability Companies	9,785	56.1	11,674	60.9	13,945	68.2
Limited Partnerships	279	1.6	333	1.7	239	1.2
Limited Liability Partnerships	596	3.4	489	2.6	433	2.1
		<u>100.0</u>		<u>100.0</u>		<u>100.0</u>
						<u>CHANGE</u>
<i>Subtotal</i>	<i>17,435</i>		<i>19,155</i>		<i>20,446</i>	<i>+6.7</i>
Not-for-Profit:						
Corporations	1,410		1,517		1,446	-4.7
<i>Total</i>	<i>18,845</i>		<i>20,672</i>		<i>21,892</i>	<i>+5.9</i>

*Not included in totals.



EXISTING DOMESTIC ENTITIES ON RECORD

<u>ENTITIES ON RECORD</u>	<u>12/99</u>	<u>% BY TYPE</u>	<u>12/00</u>	<u>% BY TYPE</u>	<u>12/01</u>	<u>% BY TYPE</u>
For Profit:						
Corporations Only	109,879	73.5	113,920	68.86	99,867	60.3
Limited Liability Companies	31,824	21.3	43,007	26.00	56,528	34.2
Limited Partnerships	4,624	3.1	4,903	2.96	5,111	3.1
Limited Liability Partnerships	3,127	<u>2.1</u>	3,605	<u>2.18</u>	3,975	<u>2.4</u>
		100.0		100.00		100.0
						<u>CHANGE</u>
<i>Subtotal</i>	<i>149,454</i>		<i>165,435</i>		<i>165,481</i>	<i>+ .3</i>
Not-for-Profit:						
Corporations	26,047		27,424		28,709	+4.7
<i>Total</i>	<i>175,501</i>		<i>192,859</i>		<i>194,190</i>	<i>+ .7</i>

OTHER REPRESENTATIVE FILINGS AND SERVICES

	<u>CY00</u>	<u>CY01</u>	<u>CHANGE</u>
Amendatory Documents:			
Domestic Entities	8,060	8,350	+ 3.6
Foreign Entities	1,945	2,030	+ 4.4
Services:			
Expedited Services	21,186	23,223	+ 9.6
Name Reservations	2,187	1,799	-17.7



NEW FOREIGN ENTITIES LICENSED

<u>ENTITIES LICENSED</u>	<u>CY99</u>	<u>% BY TYPE</u>	<u>CY00</u>	<u>% BY TYPE</u>	<u>CY01</u>	<u>% BY TYPE</u>
For Profit:						
Business Corps.	1,742	74.4	1,769	70.9	1,530	67.1
Limited Partnerships	77	3.3	96	3.8	106	4.6
Limited Liability Companies	513	21.9	621	24.9	637	28.0
Limited Liability Partnerships	9	.4	9	.4	7	.3
		<u>100.0</u>		<u>100.0</u>		<u>100.0</u>
						<u>CHANGE</u>
<i>Subtotal</i>	<i>2,341</i>		<i>2,495</i>		<i>2,280</i>	<i>-8.6</i>
Not-for-Profit:						
Corporations	103		74		76	+2.7
<i>Total</i>	<i>2,444</i>		<i>2,569</i>		<i>2,356</i>	<i>+8.3</i>

EXISTING FOREIGN ENTITIES ON RECORD

<u>ENTITIES ON RECORD</u>	<u>12/99</u>	<u>% BY TYPE</u>	<u>12/00</u>	<u>% BY TYPE</u>	<u>12/01</u>	<u>% BY TYPE</u>
For Profit:						
Corporations	13,061	83.8	13,208	81.50	13,109	79.1
Limited Partnerships	1,183	7.6	1,236	7.63	2,114	7.7
Limited Liability Companies	1,299	8.3	1,708	10.54	1,282	12.8
Limited Liability Partnerships	44	.3	54	0.33	61	.4
		<u>100.0</u>		<u>100.00</u>		<u>100.0</u>
						<u>CHANGE</u>
<i>Subtotal</i>	<i>15,587</i>		<i>16,206</i>		<i>16,566</i>	<i>+ 2.2</i>
Not-for-Profit:						
Corporations	103		177		231	+30.5
<i>Total</i>	<i>15,690</i>		<i>16,383</i>		<i>16,797</i>	<i>+ 2.5</i>



The Wisconsin Legislature adopted the Uniform Commercial Code (UCC) in 1963, and it became effective in July 1965. The UCC Section of the Department of Financial Institutions (DFI) is responsible for reviewing, processing, filing and indexing financing statements for secured transactions in this state related to business collateral. DFI is also responsible for operating and maintaining a statewide lien filing system. These financing statements indicate that a security interest or a claim to goods exists to secure a debt. The statements are filed by the security holder of that debt with the UCC Section. These statements are effective for five years and can be amended, continued or terminated. Financing statements and related documents are received via U.S. Mail, Special Delivery, in person or by service companies. These filings then become public records. DFI currently maintains over two million UCC filings and related documents in the statewide lien filing computer system that is centralized at DFI.

Via this statewide lien filing system, the UCC Section tracks financing statements and related documents for consumer good, farm collateral. When a financial institution no longer has a security interest, the filing may be terminated. Last year this office filed more than 84,000 business lien filings, and close to 24,000 terminations. Between July 1, 2001 and December 31, 2001 DFI filed electronically over 41,000 UCC filing.

We wish to acknowledge the retirement of Betty Donnelly and her 37 years of service to the state and the Uniform Commercial Code Section. Betty was a member of the UCC Section from its inception. On behalf of the Department we wish her well and thank her for her dedication and commitment.



UCC SEARCHES FISCAL YEARS COMPARED

<u>Fiscal Year</u>	<u>Certified Searches</u>	<u>Telephone Searches</u>	<u>Web Searches</u>	<u>TOTAL</u>
1976	5,066			5,066
1977	5,059			5,059
1978	4,956			4,956
1979	5,474	started 12/10/79		5,474
1980	6,065	1,567		7,632
1981	5,862	4,367		10,229
1982	7,292	6,042		13,334
1983	7,903	7,611		15,514
1984	7,519	9,011		16,530
1985	7,733	10,432		18,165
1986	7,122	12,490		19,612
1987	7,359	13,306		20,665
1988	7,571	13,751		21,322
1989	6,802	14,168		20,970
1990	6,291	13,943		20,234
1991	6,751	14,742		21,493
1992	6,246	12,785		19,031
1993	5,825	10,207		16,032
1994	5,712	10,605		16,317
1995	5,428	11,880		17,308
1996	4,422	11,785		16,207
1997	3,833	11,190		15,023
1998	3,407	11,894		15,301
1999	2,935	11,881		14,816
2000	2,832	11,424		14,256
2001	2,609	8,313	47,962	58,884
			7/30/01 last day	



UCC FILINGS VOLUME BY MONTH

* **FISCAL YEAR 1991 - 1992**

MONTH	A	B	C
July	6,059	1,684	1,539
August	5,970	1,575	1,745
September	5,568	1,429	1,640
October	6,015	1,712	1,874
November	5,514	1,488	1,340
December	5,624	1,486	1,305
January	6,561	1,904	1,649
February	6,010	1,749	1,487
March	7,098	1,923	1,750
April	6,959	1,942	1,631
May	6,373	1,616	1,409
June	6,871	2,138	1,662
TOTAL	74,622	20,646	19,031

FISCAL YEAR 1992 - 1993

MONTH	A	B	C
July	6,092	1,731	1,284
August	5,577	1,616	1,294
September	5,285	1,743	1,308
October	5,878	1,812	1,409
November	5,861	1,692	1,279
December	5,472	1,791	1,109
January	6,419	1,702	1,266
February	6,389	1,864	1,349
March	7,547	1,838	1,446
April	7,403	1,933	1,450
May	6,779	1,593	1,386
June	6,403	2,106	1,452
TOTAL	75,105	21,421	16,032

FISCAL YEAR 1993 - 1994

MONTH	A	B	C
July	6,404	1,636	1,279
August	6,287	1,972	1,337
September	5,808	1,677	1,299
October	5,799	1,613	1,179
November	5,996	1,879	1,427
December	6,216	1,742	1,128
January	6,426	1,924	1,269
February	5,346	1,814	1,320
March	7,116	2,084	1,583
April	6,566	1,801	1,496
May	6,616	2,099	1,498
June	6,650	2,005	1,502
TOTAL	75,230	22,246	16,317

* **TABLE GUIDE:**
 A – FILINGS (ORIGINALS, AMENDMENTS, CONTINUATIONS, RELEASES AND ASSIGNMENTS)
 B – TERMINATIONS
 C – CERTIFIED SEARCHES AND TELEPHONES SEARCHES (INITIATED DECEMBER 1979)



UCC FILINGS VOLUME BY MONTH

*

FISCAL YEAR 1994 - 1995			
MONTH	A	B	C
July	6,389	1,654	1,321
August	6,675	1,820	1,430
September	6,175	1,741	1,395
October	6,423	1,759	1,426
November	6,093	1,509	1,290
December	6,526	1,604	1,348
January	6,730	1,890	1,409
February	6,036	1,807	1,552
March	7,360	1,937	1,753
April	6,720	1,874	1,405
May	7,315	1,971	1,648
June	7,044	1,693	1,331
TOTAL	79,486	21,259	17,308

FISCAL YEAR 1995 - 1996			
MONTH	A	B	C
July	6,003	1,535	1,171
August	6,149	1,815	1,500
September	6,064	1,522	1,197
October	6,218	1,748	1,407
November	6,079	1,610	1,290
December	5,954	1,585	1,182
January	6,769	1,972	1,540
February	5,886	1,920	1,358
March	6,695	2,176	1,396
April	7,469	2,325	1,403
May	8,108	1,894	1,492
June	6,511	1,914	1,271
TOTAL	77,905	22,016	16,207

FISCAL YEAR 1996 - 1997			
MONTH	A	B	C
July	7,156	1,782	1,310
August	6,574	1,745	1,245
September	6,356	1,888	1,170
October	7,276	1,979	1,182
November	6,616	1,871	1,188
December	6,374	1,677	1,111
January	7,455	2,109	1,131
February	6,687	2,012	1,170
March	7,829	2,109	1,351
April	7,848	2,334	1,452
May	8,246	2,020	1,397
June	7,335	1,893	1,316
TOTAL	85,752	23,419	15,023

*

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UCC FILINGS VOLUME BY MONTH

* **FISCAL YEAR 1997 - 1998**

MONTH	A	B	C
July	7,410	2,013	1,417
August	6,615	1,798	1,124
September	6,806	2,106	1,047
October	7,163	2,229	1,409
November	6,179	1,684	966
December	7,085	1,904	1,340
January	7,501	2,068	1,329
February	6,580	1,678	1,206
March	8,112	2,329	1,428
April	8,234	2,292	1,390
May	7,335	2,184	1,192
June	8,303	2,298	1,453
TOTAL	87,323	24,583	15,301

FISCAL YEAR 1998 - 1999

MONTH	A	B	C
July	7,873	2,382	1,419
August	7,005	2,093	1,227
September	6,923	1,977	1,112
October	7,466	2,042	1,263
November	6,786	2,196	1,353
December	6,324	2,080	1,106
January	6,965	2,389	1,122
February	6,660	2,082	1,201
March	7,867	2,549	1,277
April	5,585	2,298	1,253
May	4,715	1,894	1,226
June	7,169	2,196	1,257
TOTAL	81,338	26,178	14,816

FISCAL YEAR 1999 - 2000

MONTH	A	B	C
July	7,041	1,960	1,109
August	7,294	2,101	1,055
September	6,638	1,768	995
October	6,602	1,913	872
November	7,061	1,998	1,447
December	6,894	2,113	1,216
January	7,407	2,114	1,278
February	7,133	2,099	1,358
March	7,942	2,417	1,455
April	7,118	2,162	1,112
May	8,089	2,153	1,302
June	7,260	2,151	1,057
TOTAL	86,479	24,949	14,256

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UCC FILINGS VOLUME BY MONTH

* **FISCAL YEAR 2000 - 2001**

MONTH	A	B	C	D
July	6,362	1,700	941	753
August	7,084	1,953	994	1,048
September	6,034	1,676	1,026	1,325
October	7,170	1,938	1,066	2,359
November	6,915	1,827	971	3,239
December	6,077	1,703	825	3,200
January	7,640	1,889	867	4,383
February	6,143	2,488	731	4,195
March	7,056	1,852	891	5,492
April	7,971	1,988	848	5,556
May	8,067	2,231	956	5,729
June	8,267	2,023	806	6,048
TOTAL	84,786	23,268	10,022	43,327

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D – WEB SEARCHES (INITIATED JULY 2000)



UCC FILINGS VOLUME BY MONTH

* **FISCAL YEAR 2001 - 2002**

MONTH	A	B	C	D	E
July	7,953	1,933	0		
August	10,365	6,281	0	976	
September	8,304	4,216	0	8,262	
October	10,237	6,305	0	2,847	
November	8,665	5,253	0	3,101	
December	7,370	4,479	0	2,991	
January	10,213	6,659	2,170	3,729	
February	7,766	6,118	56,184	3,490	
March	8,930	3,828	60,627	3,989	3,350
April	9,717	2,011	65,093	5,271	4,914
May	7,635	1,466	57,285	5,404	4,566
June	7,721	1,326	58,449	4,543	4,420
TOTAL	104,876	49,875	299,808	44,603	17,250

* **TABLE GUIDE:**
 A – FILINGS (ORIGINALS, AMENDMENTS, CONTINUATIONS, RELEASES AND ASSIGNMENTS)
 B – TERMINATIONS
 C – WEB SEARCHES (INITIATED JULY 2000)
 D – ELECTRONIC FILINGS-ORIGINALS (INITIATED AUGUST 6, 2001)
 E – ELECTRONIC TERMINATIONS (INITIATED MARCH 4, 2002)



**UCC FILINGS AND TERMINATIONS
FISCAL YEARS COMPARED**

<u>Fiscal Year</u>	<u>Filings</u>	<u>Terminations</u>	<u>Total</u>
1976	36,771	9,966	46,737
1977	38,027	10,005	48,032
1978	42,108	11,532	53,640
1979	41,264	11,083	52,347
1980	41,149	10,274	51,423
1981	44,943	11,585	56,528
1982	46,131	12,252	58,383
1983	55,454	13,341	68,795
1984	60,472	14,489	74,961
1985	61,297	14,659	75,956
1986	64,676	15,991	80,667
1987	70,046	18,213	88,259
1988	71,481	18,734	90,215
1989	70,672	19,068	89,740
1990	70,720	19,423	90,143
1991	69,416	18,531	87,947
1992	74,622	20,646	95,268
1993	75,105	21,241	96,346
1994	75,230	22,246	97,476
1995	79,486	21,259	100,745
1996	77,905	22,016	99,921
1997	85,752	23,419	109,169
1998	87,323	24,583	111,906
1999	81,338	26,178	107,516
2000	86,479	24,949	111,428
2001	84,786	23,268	108,054



The Division of Banking had a milestone-year in 2001. A significant strength of the Division, has been its experienced and well-trained examination staff. Because of the stability of the staff, relatively few hires were made over the past several years. That trend ended in 2001. The Division hired six entry-level examiners during the year. Very successful recruitment brought to the Division a cadre of well-qualified and highly-motivated new examiners. The new examiners are: Benjamin Cottrill, Craig Priebe, and Wendy Rowland who are assigned to the Southeast district (Milwaukee); Jean Bader who is assigned to the Southwest district (Madison); Jeremy Ninz who is assigned to the Northeast district (Appleton); and Daniel Catlin who is assigned to the Northwest district.

Several of the division's staff celebrated milestone anniversaries during the past year. Celebrating ten years are Don Reichardt (Licensed Financial Services—LFS) and David Smidt. Celebrating 15 years are Ann Collins, Randall Mau, Daniel Ottow and Margaret Schmelzer (LFS). And celebrating 25 years are Mary Ann Dennis (LFS), Timothy Sinz and Anne Smith.

We also had several staff celebrating 30 years of service. They are: Dennis Dreissen, William Gautsch, Ray Hellmer (LFS), John Hinkel and Michael Mach.



ACTIVITIES

The Wisconsin banking industry in 2001 experienced the continuation of the trend of consolidation that has been in place for approximately twenty years. The trend of fewer, larger banks continued in 2001. The number of state-chartered banks declined by thirty and the number of national banks declined by three in 2001. At year-end, there were 237 state-chartered banks and 52 national banks in Wisconsin. During 2001, thirty-three state banks merged into other banks; 27 state banks merged into state banks, five state banks merged into national banks and one state bank merged into a federal savings bank. There were three new state bank charters granted in 2001; one commercial bank, one trust company bank, and one special purpose bank for control disbursement activities. Three national charters merged into other banks during 2001, two into a national charter and one into a state charter. No new national banks were chartered in Wisconsin during 2001. Wisconsin state banks operated 929 branch offices at year-end compared to 918 at the beginning of the year.

RATINGS

Wisconsin state-chartered banks are examined at least once every 18 months by either a federal regulatory agency or the Division of Banking. Measured on the basis of safety and soundness, the overall performance of Wisconsin state-chartered banks is favorable.

Banks are rated for safety and soundness under a six component system commonly known as the **CAMELS** rating system. CAMELS is an acronym for **C**apital, **A**sset quality, **M**anagement, **E**arnings, **L**iquidity and **S**ensitivity to **M**arket **R**isk. A numeric composite rating is assigned on a one to five basis for each bank based on the ratings of the six components. Nearly all (94 percent) state-chartered banks were rated in the top two composite ratings categories at their most recent examination.

There were no bank failures in Wisconsin during 2001 while three commercial banks failed nationwide in 2001. The last bank failure in Wisconsin occurred in 1986.

ASSET GROWTH AND COMPOSITION

The assets of state-chartered Wisconsin banks declined in 2001 due primarily to the merger of the assets of the state chartered Associated Banks in Milwaukee, Wausau, and Madison into a national bank charter in Green Bay. Assets at state-chartered banks declined by nearly \$2.7 billion last year to \$61.7 billion—a 4.1 percent decrease. The decline in state chartered assets ends a 52-year trend of rising assets. Assets for all Wisconsin banks (state and national charters) increased by 4.6 percent and assets of national banks in Wisconsin increased by 43.4 percent from \$14.5 billion to \$20.8 billion. Total bank assets in Wisconsin at year-end was \$82.5 billion. The assets of all banks in the nation totaled \$6.6 trillion and increased by 5.2 percent in 2001.

Loans continue to grow as a share of bank assets and securities continue to decline as shown by the composition of aggregate assets at state-chartered banks. At year-end 2001, loans were 70.4 percent, securities 16.8 percent, and all other categories 12.8 percent, as compared to 69 percent, 19.4 percent, and 10.6 percent, respectively, at year-end 2000.

**ASSET QUALITY**

The asset quality of state-chartered banks continues to compare favorably to national averages in 2001, although a declining trend is evident. At year-end, nonperforming assets in state-chartered banks were 0.80 percent of total assets, which is an increased level from 2000 when the ratio was 0.54 percent. The level of nonperforming assets for all banks in the nation is 0.92 percent. The national ratio also increased in 2001 from 0.74 percent continuing an increasing trend that began in 2000 after it had declined steadily from the 1991 ratio of three percent. Nonperforming assets are defined as loans over 90 days past due, nonaccrual loans and repossessed real estate. As the volume of nonperforming assets increases the risk to the banking system increases.

LOAN QUALITY AND GROWTH

Loan quality is regarded as favorable in state-chartered banks, although the trend is negative due to the weakening economy. The level of past due loans and net loan losses are indicators of credit quality in the industry and in individual banks.

The ratio of all past due loans (more than 30 days) to gross loans increased to 2.61 percent compared to 2.03 percent at year-end 2000 in state-chartered banks. The ratio stood at 1.88 percent in 1999. The aggregate past due ratio for all the nation's banks is 2.78 percent, compared to 2.38 percent in 2000.

The net loan losses of state banks increased in 2001 to 0.26 percent of loans, well below the national ratio of 0.94 percent. State banks had net loan losses of 0.15 percent of loans in 2000.

A bank establishes a loan loss reserve to protect its equity capital from loan losses and the higher the reserve the higher margin of protection. The ratio of loan loss reserve to loans stood at 1.52 percent of total loans for state banks at year-end, slightly higher than the previous year's ratio of 1.46 percent. The national ratio of 1.84 percent is higher than the Wisconsin ratio, however, the loan losses of Wisconsin state banks has historically been much lower than national averages allowing for a lower reserve for loan losses.

Loan volume at state-chartered banks declined in 2001 due to the merger of state banks into national banks with total loans decreasing 2.1 percent to \$43.5 billion. Loans in all Wisconsin banks increased by 5.9 percent. Loans in all the nation's banks grew by 2.1 percent.

CAPITAL

A primary indicator of bank strength is the amount of capital relative to bank assets. Capital represents a margin of protection against failure. The leverage or core capital ratio of state-chartered banks was 8.86 percent at year-end which compares favorably to 7.79 percent for all banks in the nation.

EARNINGS

The earnings of state-chartered Wisconsin banks increased substantially in 2001 with net income of \$752 million as compared to \$477 million in 2000 representing a 58 percent increase. The earnings in 2000 were depressed by high securities losses, loan loss provisions and impairment of vehicle leasing portfolios. The most



commonly used measurement of bank earnings performance is the ratio of net income to average assets or return on assets. An industry benchmark for return on assets is one percent. In the aggregate, state-chartered banks had a return on assets of 1.34 percent compared to an aggregate nationwide ratio of 1.16 percent. State-chartered banks have surpassed the one percent industry benchmark for return on assets in nine of the last ten years. Another measurement for earnings performance is return on equity. Return on equity for state-chartered banks was 13.7 percent in 2001, higher than the nationwide average of 13.1 percent.

LIABILITIES

The largest funding source or liability for banks is their deposits. Deposits at state-chartered banks decreased by 6.1 percent to \$44.8 billion in 2001 due to the merger of state banks into national banks. All bank deposits in Wisconsin grew by 1.6 percent and bank deposits grew by 5.1 percent nationwide. The composition of the state-chartered banks' funding sources as a percentage of assets is as follows: deposits 72.5 percent, federal funds and repurchase agreements 4.9 percent, other borrowed funds 10.5 percent. The 2000 percentages for these same categories were 74 percent, 7.4 percent, and 7.6 percent, respectively. The loan to deposit ratio of 97.1 percent in all state-chartered banks is higher than the nationwide loan to deposit ratio of 88.7 percent.

FIDUCIARY ASSETS OF WISCONSIN STATE-CHARTERED BANKS

Forty-two state-chartered banks were authorized to exercise trust powers on December 31, 2001. Institutions with trust powers act in a variety of capacities including trustee on living trusts, trustee under wills, personal representative of estates, guardian of estates, investment agent, retirement plan trustee and agent, corporate bond trustee, stock transfer agent, and mutual fund custodian and agent. Assets administered by trust departments of state-chartered banks decreased by \$2.1 billion or 3.6 percent in 2001. As of December 31, 2001, total trust assets were \$55.2 billion and the trust assets of Marshall & Ilsley Company accounted for 92 percent of the total.

FIDUCIARY AND RELATED ASSETS (Dollar Amounts in Thousands)	Managed Assets	Non-Managed Assets	Number of Managed Accounts	Number of Non-Managed Accounts
Personal trust and agency accounts	4,684,607	408,280	7,790	583
Retirement related trust and agency accounts:				
Employee benefit--defined contribution	509,298	7,423,155	913	1,197
Employee benefit--defined benefit	367,007	4,664,021	70	106
Other retirement accounts	600,876	172,198	2,431	722
Corporate trust and agency accounts	18,556	24,004	70	175
Investment management agency accounts	2,652,785		3,093	
Other fiduciary accounts	332,156	1,033	119	3
Total fiduciary accounts	9,165,285	12,692,691	14,486	2,786
Custody and safekeeping accounts		33,360,149		3,363

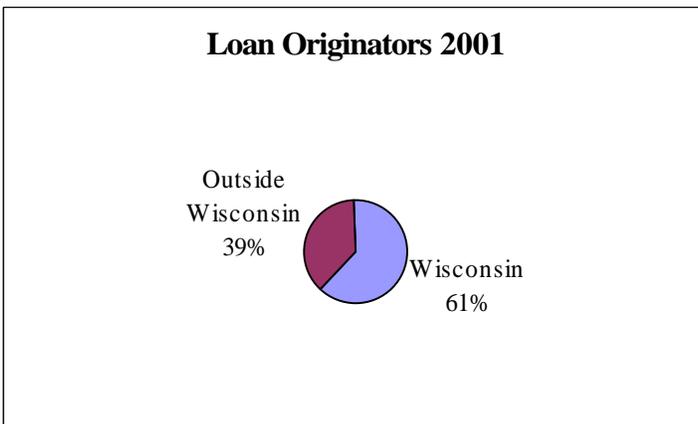
The Mortgage Banking Section of the Division of Banking regulates mortgage bankers, mortgage brokers and loan originators. Definition of terms:

Mortgage Banker – A person who originates loans for itself as pay or for another person; sells loans or interest to another person, or who serves loans or land contracts or provides escrow services.

Mortgage Broker – A person who on behalf of a loan applicant or an investor and for commission, money or other thing of value, finds a loan or negotiates a land contract, loan or commitment for a loan or engages in table funding.

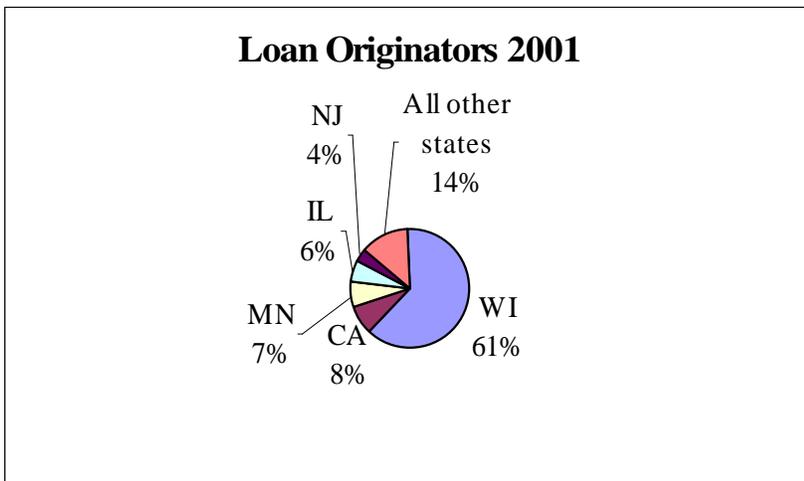
Loan Originator – A person who on behalf of a mortgage banker or mortgage broker finds a loan or negotiates a land contract, loan or commitment for a loan.

Table Funding – A transaction in which a person conducts a loan closing in the person’s name with funds provided by a 3rd party and the person assigns the loan to the 3rd party within 24 hours of the loan closing.



LOAN ORIGINATORS 2001

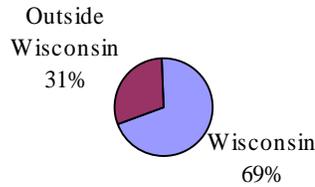
Wisconsin	4,587
Outside Wisconsin	2,931



LOAN ORIGINATORS 2001

WI	4,587
CA	615
MN	519
IL	488
NJ	292
All other states	1,017

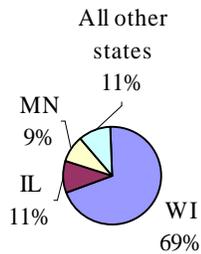
Mortgage Brokers 2001



MORTGAGE BROKERS 2001

Wisconsin	344
Outside Wisconsin	157

Mortgage Brokers 2001



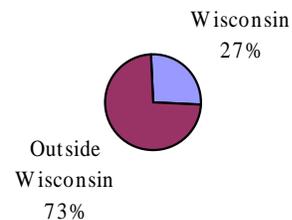
MORTGAGE BROKERS 2001

WI	344
IL	56
MN	47
All other states	54

MORTGAGE BANKERS 2001

Wisconsin	158
Outside Wisconsin	437

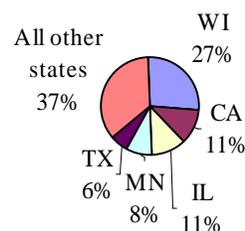
Mortgage Bankers 2001



MORTGAGE BANKERS 2001

WI	158
CA	68
IL	64
MN	49
TX	34
All other states	222

Mortgage Bankers 2001





REPORTS OF CONDITION FOR ALL WISCONSIN BANKS

	12/31/2000		12/31/2001		12 Months
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>% Change</u>
Number of Banks	322		289		-10.2%
Number of Employees	20,611		21,936		6.4%
ASSETS					
Total Loans	54,279,575	68.8%	57,496,307	69.7%	5.9%
Less Loan Loss Reserve	762,923	1.0%	849,310	1.0%	11.3%
Net Loans	53,516,652	67.8%	56,646,997	68.6%	5.8%
Cash & Balances	4,252,678	5.4%	4,925,092	6.0%	15.8%
Securities	15,446,104	19.6%	14,892,484	18.0%	-3.6%
Fed Funds & Resale Agreements	2,222,606	2.8%	1,912,878	2.3%	-13.9%
Trading Assets	16,598	0.0%	39,694	0.0%	139.1%
Premises & Fixed Assets	938,210	1.2%	1,016,520	1.2%	8.3%
Other Real Estate Owned	28,808	0.0%	63,067	0.1%	118.9%
Unconsolidated Subsidiaries	6,002	0.0%	11,931	0.0%	98.8%
Acceptances	2,641	0.0%	4,290	0.0%	62.4%
Goodwill	371,679	0.5%	496,894	0.6%	33.7%
Intangible Assets	52,530	0.1%	80,211	0.1%	52.7%
Other Assets	2,046,706	2.6%	2,435,193	3.0%	19.0%
TOTAL ASSETS	78,901,214	100.0%	82,525,251	100.0%	4.6%
LIABILITIES & CAPITAL					
Noninterest Deposits	8,815,735	11.2%	10,265,505	12.4%	16.4%
Interest Deposits	50,025,010	63.4%	49,531,620	60.0%	-1.0%
Total Deposits	58,840,745	74.6%	59,797,125	72.5%	1.6%
Fed Funds & Repo Agreements	5,874,044	7.4%	4,662,694	5.7%	-20.6%
Trading Liabilities	11,085	0.0%	66,087	0.1%	496.2%
Other Borrowed Funds	5,628,623	7.1%	8,654,856	10.5%	53.8%
Acceptances	2,780	0.0%	4,290	0.0%	54.3%
Subordinated Notes & Debentures	460,816	0.6%	767,939	0.9%	66.6%
Other Liabilities	1,503,595	1.9%	1,350,784	1.6%	-10.2%
Total Liabilities	72,321,688	91.7%	75,303,775	91.2%	4.1%
Minority Interest in Consolidated Subsidiaries	0	0.0%	3,568	0.0%	N/A
Preferred Stock	8,425	0.0%	7,925	0.0%	-5.9%
Common Stock	287,013	0.4%	236,385	0.3%	-17.6%
Surplus	3,647,442	4.6%	3,935,731	4.8%	7.9%
Undivided Profits & Reserves	2,636,646	3.3%	3,037,867	3.7%	15.2%
Equity Capital	6,579,526	8.3%	7,217,908	8.7%	9.7%
TOTAL LIABILITIES & CAPITAL	78,901,214	100.0%	82,525,251	100.0%	4.6%
Average Assets (year-to-date)	76,064,518		73,477,316		-3.4%
Percentage of:					
Equity Capital, Debentures and					
Reserves to Gross Assets		9.8%		10.6%	
Equity Capital to Total Assets		8.3%		8.7%	
Total Loans to Total Deposits		92.2%		96.2%	
Total Loans to Total Assets		68.8%		69.7%	



REPORTS OF INCOME FOR ALL WISCONSIN BANKS

	<u>12/31/2000</u>	<u>12/31/2001</u>	<u>12 Months</u> <u>% Change</u>
Total Interest - Banks under \$25MM	45,569	38,029	-16.5%
Real Estate Loan Interest	2,376,641	2,583,036	8.7%
Commercial Loan Interest	1,363,603	1,082,593	-20.6%
Credit Card Interest	88,330	75,941	-14.0%
Other Loans to Individuals Interest	325,418	301,907	-7.2%
Other Loan Interest	106,877	183,200	71.4%
Total Loan Interest	4,306,438	4,264,706	-1.0%
Lease Income	222,498	192,668	-13.4%
Depository Interest	94,125	65,745	-30.2%
Securities Interest	928,245	871,397	-6.1%
Trading Account Interest	2,903	964	-66.8%
Fed Fund & Resale Interest	137,442	72,490	-47.3%
All Other Interest	0	23,121	N/A
Total Interest Income	5,691,651	5,491,091	-3.5%
Interest on Deposits	2,346,780	2,043,656	-12.9%
Fed Fund & Repo Expense	408,177	231,614	-43.3%
Trading Liabilities & Other Borrowed Money Interest	379,713	368,791	-2.9%
Subordinated Notes & Debenture Interest	29,905	38,441	28.5%
Total Interest Expense	3,164,575	2,682,502	-15.2%
Net Interest Income	2,527,076	2,808,589	11.1%
Loan Loss Provision	207,512	194,758	-6.1%
Income from Fiduciary Activities	124,229	168,132	35.3%
Deposit Service Charges	232,865	257,719	10.7%
Other Noninterest Income	553,170	879,886	59.1%
Total Noninterest Income	910,264	1,305,737	43.4%
Securities Gains (Losses)	(66,591)	9,859	114.8%
Salaries & Benefits	876,878	995,200	13.5%
Fixed Asset Expense	221,923	241,689	8.9%
Other Noninterest Expense	1,224,086	1,305,187	6.6%
Total Noninterest Expense	2,322,887	2,542,076	9.4%
Income Before Tax & Extraordinary Items	840,350	1,387,351	65.1%
Applicable Income Taxes	199,809	390,764	95.6%
Income Before Extraordinary Items	640,541	996,587	55.6%
Net Extraordinary Items	102	190	86.3%
Net Income	640,643	996,777	55.6%
Dividends	517,857	689,680	33.2%
Percentage of Net Income to:			
Equity Capital	9.74%	13.81%	
Total Assets	0.81%	1.21%	
Average Assets	0.84%	1.36%	
Dividends to:			
Equity Capital	7.87%	9.56%	
Net Income	80.83%	69.19%	



REPORTS OF CONDITION FOR STATE-CHARTERED BANKS

	12/31/2000		12/31/2001		12 Months
	Amount	Percent	Amount	Percent	% Change
Number of Banks	267		237		-11.2%
Number of Employees	16,334		15,991		-2.1%
ASSETS					
Total Loans	44,420,696	69.0%	43,491,066	70.4%	-2.1%
Less Loan Loss Reserve	648,891	1.0%	660,328	1.1%	1.8%
Net Loans	43,771,805	68.0%	42,830,738	69.4%	-2.1%
Cash & Balances	3,585,192	5.6%	3,895,707	6.3%	8.7%
Securities	12,514,083	19.4%	10,344,895	16.8%	-17.3%
Fed Funds & Resale Agreements	1,649,824	2.6%	1,426,777	2.3%	-13.5%
Trading Assets	16,598	0.0%	39,694	0.1%	139.1%
Premises & Fixed Assets	741,300	1.2%	743,076	1.2%	0.2%
Other Real Estate Owned	23,314	0.0%	55,055	0.1%	136.1%
Unconsolidated Subsidiaries	4,016	0.0%	10,383	0.0%	158.5%
Acceptances	2,641	0.0%	4,192	0.0%	58.7%
Goodwill	310,330	0.5%	419,884	0.7%	35.3%
Intangible Assets	43,071	0.1%	68,151	0.1%	58.2%
Other Assets	1,750,829	2.7%	1,904,999	3.1%	8.8%
TOTAL ASSETS	64,413,003	100.0%	61,743,551	100.0%	-4.1%
LIABILITIES & CAPITAL					
Noninterest Deposits	7,015,241	10.9%	7,873,394	12.8%	12.2%
Interest Deposits	40,654,489	63.1%	36,909,714	59.8%	-9.2%
Total Deposits	47,669,730	74.0%	44,783,108	72.5%	-6.1%
Fed Funds & Repo Agreements	4,786,155	7.4%	3,047,854	4.9%	-36.3%
Trading Liabilities	11,085	0.0%	66,087	0.1%	496.2%
Other Borrowed Funds	4,878,163	7.6%	6,497,546	10.5%	33.2%
Acceptances	2,641	0.0%	4,192	0.0%	58.7%
Subordinated Notes & Debentures	415,816	0.6%	722,939	1.2%	73.9%
Other Liabilities	1,347,820	2.1%	1,139,118	1.8%	-15.5%
Total Liabilities	59,111,410	91.8%	56,260,844	91.1%	-4.8%
Minority Interest in Consolidated Subsidiaries	0	0.0%	3,568	0.0%	N/A
Preferred Stock	8,425	0.0%	7,925	0.0%	-5.9%
Common Stock	207,562	0.3%	168,978	0.3%	-18.6%
Surplus	3,047,090	4.7%	3,063,991	5.0%	0.6%
Undivided Profits & Reserves	2,038,516	3.2%	2,238,245	3.6%	9.8%
Equity Capital	5,301,593	8.2%	5,479,139	8.9%	3.3%
TOTAL LIABILITIES & CAPITAL	64,413,003	100.0%	61,743,551	100.0%	-4.1%
Average Assets (year-to-date)	62,246,267		56,056,579		
Percentage of:					
Equity Capital, Debentures and Reserves to Gross Assets		9.8%		11.0%	
Equity Capital to Total Assets		8.2%		8.9%	
Total Loans to Total Deposits		93.2%		97.1%	
Total Loans to Total Assets		69.0%		70.4%	
Loan Loss Reserve to Total Loans		1.46%		1.52%	



REPORTS OF INCOME FOR STATE-CHARTERED BANKS

	<u>12/31/2000</u>	<u>12/31/2001</u>	<u>12 Months % Change</u>
Total Interest - Banks under \$25MM	41,319	35,420	-14.3%
Real Estate Loan Interest	1,932,466	1,882,812	-2.6%
Commercial Loan Interest	1,139,395	868,394	-23.8%
Credit Card Interest	34,401	26,966	-21.6%
Other Loans to Individuals Interest	238,009	206,857	-13.1%
Other Loan Interest	88,600	156,530	76.7%
Total Loan Interest	3,474,190	3,176,979	-8.6%
Lease Income	221,700	190,819	-13.9%
Depository Interest	88,800	60,864	-31.5%
Securities Interest	739,470	613,569	-17.0%
Trading Account Interest	2,903	964	-66.8%
Fed Fund & Resale Interest	104,404	47,360	-54.6%
All Other Interest	0	14,551	N/A
Total Interest Income	4,631,467	4,105,106	-11.4%
Interest on Deposits	1,918,324	1,547,079	-19.4%
Fed Fund & Repo Expense	332,670	151,312	-54.5%
Trading Liabilities & Other Borrowed Money Interest	343,214	282,358	-17.7%
Subordinated Notes & Debenture Interest	27,877	36,146	29.7%
Total Interest Expense	2,622,085	2,016,895	-23.1%
Net Interest Income	2,009,382	2,088,211	3.9%
Loan Loss Provision	183,103	141,978	-22.5%
Income from Fiduciary Activities	113,847	124,763	9.6%
Deposit Service Charges	187,685	193,021	2.8%
Other Noninterest Income	400,428	668,188	66.9%
Total Noninterest Income	701,960	985,972	40.5%
Securities Gains (Losses)	(61,609)	4,857	107.9%
Salaries & Benefits	705,869	746,445	5.7%
Fixed Asset Expense	175,394	176,467	0.6%
Other Noninterest Expense	969,408	955,161	-1.5%
Total Noninterest Expense	1,850,671	1,878,073	1.5%
Income Before Tax & Extraordinary Items	615,959	1,058,989	71.9%
Applicable Income Taxes	139,089	306,811	120.6%
Income Before Extraordinary Items	476,870	752,178	57.7%
Net Extraordinary Items	102	177	73.5%
Net Income	476,972	752,355	57.7%
Dividends	361,181	559,779	55.0%
Percentage of Net Income to:			
Equity Capital	9.00%	13.73%	
Total Assets	0.74%	1.22%	
Average Assets	0.77%	1.34%	
Dividends to:			
Equity Capital	6.81%	10.22%	
Net Income	75.72%	74.40%	



DIVISION OF BANKING

FINANCIAL INSTITUTIONS SUMMARY

City	Name	Securities & Investments	Total Loans	Loan Loss Reserve	Other Assets	Total Assets	Total Deposits	Other Liabilities	Total Capital	Net Income	No. of Emp's
FSB											
APPLETON	AAL TRUST CO, FSB	23,418	184,347	(929)	5,814	212,650	184,699	2,339	25,612	-4,012	106
BROOKFIELD	NORTH SHORE BANK, FSB	399,834	972,521	(9,366)	123,888	1,486,877	1,139,904	190,351	156,622	12,097	437
CUMBERLAND	CUMBERLAND FEDERAL BANK, FSB	1,231	42,201	(218)	7,393	50,607	41,994	2,831	5,782	290	11
EAU CLAIRE	CITIZENS COMM. FEDERAL	0	93,770	(157)	19,852	113,465	103,467	129	9,869	140	70
FOND DU LAC	FOX VALLEY SAVINGS BANK	56,836	197,476	(1,482)	17,424	270,254	200,463	43,105	26,686	2,920	49
GREEN BAY	FIRST NORTHERN SAVINGS BANK	63,951	810,164	(5,404)	126,136	994,847	625,247	239,672	129,928	8,408	241
LA CROSSE	1ST FED SAVINGS BANK LA X-MADISON	557,795	1,918,080	(9,769)	269,516	2,735,622	2,033,746	510,250	191,626	28,669	1,033
MADISON	FPC FINANCIAL, FSB	406	706,064	(21,687)	7,478	692,261	405,200	168,412	118,649	24,649	235
MEDFORD	TIME FEDERAL SAVINGS BANK	130,812	188,045	(300)	11,675	330,232	275,916	4,227	50,089	2,640	52
MILWAUKEE	MUTUAL SAVINGS BANK	710,853	1,065,044	(6,841)	174,777	1,943,833	1,506,747	282,656	154,430	11,260	526
MILWAUKEE	NORTHWESTERN MUTUAL TRUST CO	13,078	0	0	242	13,320	590	1,111	11,619	-3,233	15
MILWAUKEE	ST. FRANCIS BANK, FSB	700,411	1,305,517	(11,943)	205,646	2,199,631	1,433,599	575,346	190,686	21,328	472
MILWAUKEE	UNIVERSAL SAVINGS BANK, FA	12,513	60,374	(296)	78,041	150,632	58,752	52,054	39,826	6,398	444
WAUKESHA	FIRST FEDERAL SAVINGS BANK OF WI	2,026	55,725	(310)	11,426	68,867	53,480	4,633	10,754	297	16
WEST BEND	WEST BEND SAVINGS BANK	25,768	223,361	(1,589)	65,215	312,755	252,757	35,048	24,950	2,482	167
FSB Total		2,698,932	7,822,689	(70,291)	1,124,523	11,575,853	8,316,561	2,112,164	1,147,128	114,333	3,874
FSL											
LADYSMITH	LADYSMITH FEDERAL S&L ASSC	1,872	27,222	(123)	2,244	31,215	27,423	145	3,647	61	7
MADISON	ANCHORBANK, FSB	439,445	2,779,956	(26,561)	337,888	3,530,728	2,628,313	644,550	257,865	34,526	961
MERRILL	MERRILL FEDERAL S&L ASSC	392	20,053	(63)	3,913	24,295	20,283	234	3,778	102	7
MILWAUKEE	BAY VIEW FEDERAL S&L ASSC	40,695	27,564	(100)	8,491	76,650	64,213	1,362	11,075	438	8
FSL Total		482,404	2,854,795	(26,847)	352,536	3,662,888	2,740,232	646,291	276,365	35,127	983
NB											
APPLETON	AMERICAN NATL BANK-FOX CITIES	19,909	80,080	(1,211)	7,260	106,038	91,822	5,800	8,416	1,195	21
BALDWIN	FIRST NATL BANK OF BALDWIN	21,467	73,457	(809)	9,165	103,280	87,681	3,535	12,064	1,614	32
BANGOR	FIRST NATL BANK OF BANGOR	43,630	110,234	(1,250)	9,044	161,658	135,330	6,408	19,920	2,900	28
BARABOO	FIRST NATL BANK AND TRUST CO	33,844	60,431	(909)	10,181	103,547	82,973	12,160	8,414	1,787	36
BARABOO	BARABOO NATL BANK	29,804	241,280	(2,965)	20,816	288,935	230,790	32,626	25,519	3,463	93
BARRON	FIRST NATL BANK OF BARRON	8,107	26,911	(350)	3,744	38,412	32,137	3,297	2,978	510	13
BEAVER DAM	AMERICAN NATL BANK OF BEAVER DAM	40,344	70,892	(577)	6,188	116,847	105,462	976	10,409	1,134	36
BELOIT	FIRST NATL BANK & TRUST CO	130,465	251,686	(3,227)	44,263	423,187	363,234	23,790	36,163	3,191	158
BERLIN	FIRST NATL BANK OF BERLIN	42,256	76,864	(1,008)	7,897	126,009	97,099	15,625	13,285	1,425	42
BLANCHARDVILLE	1st NATL BANK OF BLANCHARDVILLE	120	18,532	(392)	3,358	21,618	19,117	657	1,844	331	6
BOYCEVILLE	RED CEDAR BANK, NA	4,696	16,470	(224)	2,264	23,206	19,318	1,531	2,357	196	12
DARLINGTON	FIRST NATL BANK AT DARLINGTON	18,737	28,329	(336)	4,331	51,061	44,583	354	6,124	447	18
DURAND	SECURITY NATL BANK OF DURAND	78,217	75,019	(1,119)	9,321	161,438	119,916	21,276	20,246	2,421	27
EAGLE RIVER	FIRST NATL BANK OF EAGLE RIVER	22,661	75,242	(750)	8,535	105,688	91,563	5,506	8,619	974	44
FOND DU LAC	NATL EXCHANGE BANK AND TRUST	154,268	488,122	(11,904)	81,186	711,672	529,798	95,203	86,671	12,071	218
GREEN BAY	ASSOCIATED BANK, NATL ASSC	2,410,395	6,528,493	(98,066)	807,789	9,648,611	5,840,463	3,112,455	695,693	132,624	2,188
GREEN BAY	NICOLET NATL BANK	37,915	126,468	(1,600)	8,341	171,124	149,579	4,245	17,300	70	37
HAGER CITY	HIAWATHA NATL BANK	11,447	40,363	(409)	5,144	56,545	51,788	267	4,490	556	33
HALES CORNERS	STATE FINANCIAL BANK, NA	283,873	754,646	(7,900)	133,885	1,164,504	955,237	92,908	116,359	7,526	349
HARTFORD	FIRST NATL BANK OF HARTFORD	49,282	70,848	(791)	12,451	131,790	111,846	1,374	18,570	1,009	50
HAYWARD	PEOPLES NATL BANK	30,388	148,378	(1,450)	9,469	186,785	146,137	21,880	18,768	3,048	40
LADYSMITH	PIONEER NATL BANK OF LADYSMITH	28,755	24,857	(358)	3,038	56,292	48,739	2,540	5,013	911	25
MANITOWOC	FIRST NATL BANK IN MANITOWOC	148,703	327,652	(2,737)	53,056	526,674	394,556	86,722	45,396	5,397	162
MARINETTE	STEPHENSON NATL BANK AND TRUST	34,692	124,832	(1,638)	10,759	168,645	133,432	18,425	16,788	1,986	71
MEDFORD	FIDELITY NATL BANK	15,176	74,046	(750)	16,476	104,948	94,633	2,940	7,375	147	53
MENASHA	FIRST NATL BANK-FOX VALLEY	20,172	93,807	(953)	9,400	122,426	108,829	4,895	8,702	876	34
MENOMONIE	BREMER BANK, NA	153,492	304,443	(3,989)	35,175	489,121	387,308	60,345	41,468	6,645	128
MILWAUKEE	ASSOCIATED TRUST CO, NA	10,945	0	0	10,237	21,182	0	14,880	6,302	-3,547	188



FINANCIAL INSTITUTIONS SUMMARY (CONTINUED)

City	Name	Securities & Investments	Total Loans	Loan Loss Reserve	Other Assets	Total Assets	Total Deposits	Other Liabilities	Total Capital	Net Income	No. of Emp's
MILWAUKEE	M&I NATL TRUST CO	3,332	0	0	2,307	5,639	0	1,676	3,963	132	10
MILWAUKEE	MERIDIAN CAPITAL BANK, NA	30,553	71,037	(1,214)	6,153	106,529	94,744	1,209	10,576	-157	32
MILWAUKEE	WELLS FARGO BANK WI, NA	372,788	1,723,390	(19,687)	302,650	2,379,141	1,996,535	230,065	152,541	10,758	647
NEW RICHMOND	FIRST NATL BANK OF NEW RICHMOND	21,992	64,144	(494)	12,048	97,690	88,777	1,911	7,002	1,462	48
NIAGARA	FIRST NATL BANK OF NIAGARA	9,595	39,616	(377)	3,260	52,094	45,654	330	6,110	463	27
OAK CREEK	TRI CITY NATL BANK	162,736	372,837	(4,827)	72,601	603,347	524,986	7,958	70,403	7,579	336
OREGON	COMM. NATL BANK	31,058	72,527	(727)	9,571	112,429	87,447	11,893	13,089	1,834	27
PARK FALLS	FIRST NATL BANK OF PARK FALLS	22,510	44,150	(395)	6,954	73,219	63,001	497	9,721	856	28
PESHTIGO	PESHTIGO NATL BANK	18,504	31,898	(390)	3,437	53,449	48,136	423	4,890	546	17
PLATTEVILLE	CLARE BANK, NA	50,655	98,076	(818)	16,248	164,161	148,242	3,872	12,047	2,112	37
PLATTEVILLE	FIRST NATL BANK OF PLATTEVILLE	35,322	79,670	(819)	10,660	124,833	98,716	14,309	11,808	1,007	39
RIVER FALLS	FIRST NATL BANK OF RIVER FALLS	87,763	118,444	(2,207)	12,534	216,534	174,965	20,321	21,248	3,117	79
ST CROIX FALLS	EAGLE VALLEY BANK, NA	12,039	92,432	(807)	7,916	111,580	100,686	791	10,103	997	48
SPARTA	UNION NATL BANK & TRUST CO	35,918	42,633	(510)	5,719	83,760	73,728	607	9,425	837	24
STEVENS POINT	ASSOCIATED CARD SERVICES BANK, NA	10,025	0	0	18,730	28,755	500	18,309	9,946	3,579	59
STOUGHTON	FIRST NATL BANK OF STOUGHTON	40,224	105,964	(1,052)	15,415	160,551	132,537	15,553	12,461	1,498	36
SUPERIOR	NATL BANK OF COMMERCE IN SUPERIOR	57,621	135,023	(1,460)	19,189	210,373	175,182	13,896	21,295	3,534	46
SUPERIOR	SUPERIOR NATL BANK	11,180	18,285	(214)	2,957	32,208	24,998	3,311	3,899	423	13
TIGERTON	FIRST NATL BANK IN TIGERTON	7,473	9,374	(66)	727	17,508	15,099	325	2,084	103	8
VIROQUA	FIRST NATL BANK IN VIROQUA	13,514	63,511	(760)	6,795	83,060	73,566	1,645	7,849	647	35
WAUPACA	FIRST NATL BANK	28,622	303,112	(1,601)	28,403	358,536	315,178	16,183	27,175	4,973	95
WAUPUN	NATL BANK OF WAUPUN	19,195	58,555	(427)	3,895	81,218	71,576	848	8,794	1,025	24
WI RAPIDS	WOOD COUNTY NATL BANK	65,980	148,181	(2,458)	19,402	231,105	186,394	9,884	34,827	5,918	73
WI RAPIDS	WOODTRUST ASSET MANAGEMENT, NA	1,331	0	0	1,407	2,738	0	478	2,260	272	15
NB Total		5,033,690	14,005,241	(188,982)	1,931,751	20,781,700	15,014,017	4,028,914	1,738,769	244,422	5,945
SB											
ABBOTSFORD	ABBOTSFORD STATE BANK	20,797	134,097	(1,420)	8,146	161,620	129,571	17,566	14,483	1,673	51
ALMA	BANK OF ALMA	12,519	108,537	(1,457)	3,798	123,397	93,431	4,051	25,915	3,320	20
ALMOND	PORTAGE COUNTY BANK	7,991	33,317	(407)	4,714	45,615	40,355	291	4,969	733	20
AMHERST	INTERNATL BANK OF AMHERST	6,937	24,614	(253)	2,412	33,710	28,972	662	4,076	741	10
APPLETON	BUSINESS BANK OF FOX RIVER VALLEY	4,084	61,231	(700)	4,399	69,014	61,947	1,906	5,161	544	10
ARCADIA	STATE BANK OF ARCADIA	21,957	49,586	(547)	6,958	77,954	69,552	254	8,148	886	25
ASHLAND	NORTHERN STATE BANK	32,089	86,274	(693)	10,506	128,176	117,625	425	10,126	2,652	58
AUBURNDALE	PIONEER BANK	18,404	77,397	(973)	7,621	102,449	88,476	5,279	8,694	814	46
AUGUSTA	PEOPLES STATE BANK	10,247	28,649	(486)	4,495	42,905	36,587	955	5,363	588	17
BANCROFT	BANCROFT STATE BANK	14,285	25,880	(483)	3,224	42,906	38,807	435	3,664	598	18
BANGOR	FARMERS STATE BANK	24,874	42,030	(530)	5,109	71,483	62,227	546	8,710	762	21
BARRON	STERLING BANK	34,542	92,118	(1,364)	7,093	132,389	115,584	5,859	10,946	1,479	43
BELOIT	BLACKHAWK STATE BANK	82,741	211,538	(2,404)	38,528	330,403	249,652	50,358	30,393	1,210	136
BENTON	BENTON STATE BANK	5,745	22,577	(151)	2,317	30,488	28,188	300	2,000	188	14
BERLIN	FARMERS & MERCHANTS BANK	20,643	53,342	(734)	3,421	76,672	65,872	973	9,827	869	14
BIRNAMWOOD	BANNER BANKS	14,034	60,738	(746)	5,467	79,493	64,521	7,307	7,665	1,342	29
BLACK EARTH	BLACK EARTH STATE BANK	13,904	24,909	(249)	3,060	41,624	38,504	155	2,965	14	10
BLK RIVER FALLS	BLACK RIVER COUNTRY BANK	9,452	41,301	(530)	4,376	54,599	48,040	884	5,675	454	22
BLK RIVER FALLS	JACKSON COUNTY BANK	23,430	98,508	(1,354)	10,901	131,485	105,656	12,905	12,924	2,644	49
BLAIR	UNION BANK OF BLAIR	11,845	29,049	(352)	2,510	43,052	35,633	3,674	3,745	520	11
BLOOMER	PEOPLES STATE BANK OF BLOOMER	25,331	62,491	(806)	5,562	92,578	82,570	635	9,373	764	27
BLOOMINGTON	WOODHOUSE & BARTLEY BANK	11,421	11,979	(305)	1,170	24,265	21,712	152	2,401	239	5
BONDUEL	BONDUEL STATE BANK	25,292	14,736	(222)	3,099	42,905	34,165	244	8,496	582	12
BOSCOBEL	COMM. FIRST BANK	33,799	91,389	(1,389)	11,589	135,388	121,142	3,312	10,934	2,068	53
BRILL	BRILL STATE BANK	5,000	24,491	(356)	2,131	31,266	28,399	207	2,660	255	10
BRILLION	CALUMET COUNTY BANK	15,011	36,241	(473)	3,831	54,610	48,101	413	6,096	566	18
BRODHEAD	BANK OF BRODHEAD	29,725	53,614	(547)	6,935	89,727	73,775	5,161	10,791	757	29
BROOKFIELD	FIRST BUSINESS BANK - MILWAUKEE	1,295	40,861	(800)	1,818	43,174	34,434	213	8,527	-691	9
BROOKFIELD	RIDGESTONE BANK	6,971	57,107	(545)	8,333	71,866	63,747	1,388	6,731	254	25



FINANCIAL INSTITUTIONS SUMMARY (CONTINUED)

City	Name	Securities & Investments	Total Loans	Loan Loss Reserve	Other Assets	Total Assets	Total Deposits	Other Liabilities	Total Capital	Net Income	No. of Emp's
BRUCE	DAIRYLAND STATE BANK	5,006	21,965	(270)	2,819	29,520	27,108	160	2,252	585	16
BURLINGTON	FIRST BANKING CENTER	71,353	365,517	(4,367)	42,173	474,676	353,315	80,715	40,646	5,236	129
CADOTT	CITIZENS STATE BANK	34,379	46,922	(597)	6,949	87,653	78,132	633	8,888	437	33
CAMBRIDGE	CAMBRIDGE STATE BANK	7,481	43,463	(425)	6,118	56,637	51,311	1,285	4,041	533	18
CAMERON	COMM. BANK OF CAMERON	3,551	36,578	(395)	5,242	44,976	39,804	2,118	3,054	672	15
CASHTON	BANK OF CASHTON	10,909	30,238	(379)	2,983	43,751	39,602	495	3,654	366	13
CASSVILLE	BADGER STATE BANK	18,777	46,640	(650)	3,456	68,223	54,563	8,795	4,865	718	17
CAZENOVIA	STATE BANK OF CAZENOVIA	8,502	20,277	(290)	2,485	30,974	26,886	240	3,848	257	13
CHILTON	STATE BANK OF CHILTON	27,395	78,344	(1,158)	4,907	109,488	89,912	772	18,804	2,410	32
CHIPPEWA FALLS	NORTHWESTERN BANK	83,542	133,773	(2,183)	14,554	229,686	198,927	2,162	28,597	3,524	68
CLAYTON	CITIZENS STATE BANK	5,947	8,794	(129)	1,364	15,976	14,482	65	1,429	141	7
CLEVELAND	CLEVELAND STATE BANK	14,442	19,643	(322)	4,213	37,976	32,279	514	5,183	464	18
CLINTONVILLE	DAIRYMAN'S STATE BANK	23,370	68,239	(876)	10,845	101,578	89,753	1,769	10,056	1,030	43
COCHRANE	BANK OF BUFFALO	14,593	24,877	(184)	4,017	43,303	39,392	1,146	2,765	-378	14
COLBY	COMM. BANK OF CENTRAL WI	11,045	61,710	(625)	10,303	82,433	62,256	9,228	10,949	326	30
COLLINS	COLLINS STATE BANK	2,785	10,147	(145)	941	13,728	11,785	56	1,887	151	3
COLUMBUS	FARMERS & MERCHANTS UNION BANK	25,884	83,935	(1,045)	12,287	121,061	106,514	1,810	12,737	996	40
COTTAGE GROVE	WI COMM. BANK	26,667	168,861	(2,300)	39,854	233,082	182,227	22,152	28,703	842	68
CRIVITZ	BANK NORTH	30,693	50,752	(701)	5,816	86,560	72,581	4,114	9,865	1,035	38
CROSS PLAINS	STATE BANK OF CROSS PLAINS	40,572	184,166	(1,750)	28,090	251,078	206,646	25,434	18,998	2,500	109
CUBA CITY	AMERICAN BANK & TRUST WI	10,099	46,118	(436)	7,293	63,074	53,686	1,498	7,890	302	21
DE FOREST	DMB COMM. BANK	24,433	68,981	(837)	12,233	104,810	88,997	5,580	10,233	1,479	35
DEERFIELD	BANK OF DEERFIELD	3,769	36,974	(569)	6,987	47,161	38,122	5,107	3,932	745	15
DELAFIELD	DELAFIELD STATE BANK	17,929	93,737	(1,470)	6,783	116,979	94,963	12,042	9,974	258	30
DELAVAN	COMM. BANK DELAVAN	34,858	69,389	(1,131)	9,283	112,399	93,750	9,966	8,683	960	27
DENMARK	DENMARK STATE BANK	58,679	238,503	(5,060)	21,106	313,228	253,765	33,232	26,231	2,398	85
DORCHESTER	DORCHESTER STATE BANK	4,995	29,258	(798)	4,140	37,595	30,880	3,750	2,965	149	13
DRUMMOND	STATE BANK OF DRUMMOND	10,736	18,648	(315)	3,276	32,345	28,221	120	4,004	308	16
EAU CLAIRE	AMERICAN BANK	13,076	54,200	(681)	11,550	78,145	69,748	1,991	6,406	771	29
EAU CLAIRE	CHARTER BANK EAU CLAIRE	68,230	165,291	(1,537)	12,371	244,355	198,434	22,699	23,222	3,926	36
ELCHO	NORTHWOODS STATE BANK	3,941	42,861	(427)	4,855	51,230	45,597	543	5,090	517	17
ELKHORN	PEOPLES BANK	14,334	20,159	(252)	2,655	36,896	29,907	391	6,598	-545	13
ELROY	ROYAL BANK	30,726	78,673	(740)	13,754	122,413	108,453	3,980	9,980	1,046	52
EVANSVILLE	UNION BANK & TRUST CO	25,662	58,392	(744)	11,866	95,176	78,367	7,954	8,855	1,043	30
FITCHBURG	OAK BANK	5,967	39,797	(497)	4,620	49,887	38,886	4,738	6,263	-652	17
FLORENCE	STATE BANK OF FLORENCE	3,711	32,513	(377)	3,430	39,277	29,318	6,464	3,495	502	15
FOND DU LAC	AMERICAN BANK	38,206	123,299	(2,624)	16,292	175,173	139,759	11,383	24,031	2,715	61
FOOTVILLE	MID AMERICA BANK	5,053	30,783	(304)	4,360	39,892	34,529	2,626	2,737	106	22
FT ATKINSON	CITIZENS STATE BANK AND TRUST	13,288	40,911	(511)	8,070	61,758	55,968	313	5,477	415	26
FT ATKINSON	PREMIER BANK	59,357	106,419	(1,318)	24,128	188,586	152,751	9,993	25,842	2,903	62
FOUNTAIN CITY	FIRST STATE BANK	4,577	12,931	(169)	2,886	20,225	17,682	118	2,425	146	5
FRANKLIN	FRANKLIN STATE BANK	4,501	69,058	(769)	6,060	78,850	66,106	6,500	6,244	899	15
GALESVILLE	BANK OF GALESVILLE	10,355	39,372	(553)	3,864	53,038	46,775	2,248	4,015	762	23
GILMAN	STATE BANK OF GILMAN	6,236	26,590	(273)	8,055	40,608	37,301	146	3,161	322	18
GRAFTON	COMM. BANK OF GRAFTON	11,872	42,661	(524)	6,459	60,468	50,952	3,760	5,756	501	18
GRAFTON	GRAFTON STATE BANK	23,612	96,577	(952)	17,809	137,046	106,054	19,486	11,506	1,906	48
GRAND MARSH	GRAND MARSH STATE BANK	27,009	55,748	(538)	5,913	88,132	77,382	1,341	9,409	1,198	24
GRATIOT	GRATIOT STATE BANK	12,881	12,065	(130)	1,545	26,361	21,606	118	4,637	341	5
GREEN BAY	BAY BANK	15,694	47,900	(708)	3,707	66,593	56,578	3,909	6,106	736	17
GREEN BAY	CAPITAL BANK	7,619	60,730	(881)	5,675	73,143	54,866	10,723	7,554	702	18



FINANCIAL INSTITUTIONS SUMMARY (CONTINUED)

City	Name	Securities & Investments	Total Loans	Loan Loss Reserve	Other Assets	Total Assets	Total Deposits	Other Liabilities	Total Capital	Net Income	No. of Emp's
GREEN LAKE	GREEN LAKE STATE BANK	7,396	38,062	(489)	3,771	48,740	43,750	768	4,222	701	14
GREENLEAF	GREENLEAF WAYSIDE BANK	11,190	33,975	(514)	4,280	48,931	39,110	6,012	3,809	210	17
GRESHAM	STATE BANK	12,255	7,223	(166)	1,538	20,850	16,385	84	4,381	433	7
HAYWARD	JOHNSON BANK HAYWARD	21,147	82,776	(1,208)	7,697	110,412	90,196	13,892	6,324	451	49
HIGHLAND	HIGHLAND STATE BANK	2,502	16,335	(199)	2,927	21,565	19,739	347	1,479	337	8
HILLSBORO	FARMERS STATE BANK	20,209	35,235	(386)	4,526	59,584	51,722	583	7,279	802	15
HOLMEN	PARK BANK	19,330	26,948	(371)	3,416	49,323	45,663	247	3,413	289	18
HORICON	HORICON STATE BANK	17,898	262,847	(3,943)	18,719	295,521	226,835	44,878	23,808	2,449	94
HOWARDS GR	STATE BANK OF HOWARDS GROVE	18,866	44,504	(684)	5,679	68,365	51,805	11,298	5,262	621	24
HUDSON	CITIZENS STATE BANK	4,713	89,598	(1,032)	9,720	102,999	87,769	5,502	9,728	1,827	43
HUSTISFORD	HUSTISFORD STATE BANK	6,046	26,019	(479)	2,198	33,784	27,979	250	5,555	420	10
INDEPENDENCE	INDEPENDENCE STATE BANK	8,642	30,488	(319)	5,058	43,869	39,484	794	3,591	193	13
IRON RIVER	SECURITY STATE BANK	12,121	58,281	(444)	4,330	74,288	56,611	6,070	11,607	1,369	16
IXONIA	IXONIA STATE BANK	37,641	149,596	(1,800)	22,505	207,942	174,620	16,924	16,398	1,983	55
JUDA	BANK OF JUDA	6,880	19,432	(383)	2,924	28,853	25,288	141	3,424	266	8
KAUKAUNA	F & M BANK - WI	424,856	1,404,705	(21,008)	158,711	1,967,264	1,526,645	273,926	166,693	10,480	583
KAUKAUNA	BANK OF KAUKAUNA	7,893	38,381	(493)	9,555	55,336	45,630	4,103	5,603	759	15
KENDALL	F&M BANK OF KENDALL	3,453	22,336	(227)	1,806	27,368	24,888	316	2,164	330	9
KENOSHA	BANK OF KENOSHA	13,091	21,791	(327)	4,424	38,979	31,711	346	6,922	-417	14
KENOSHA	SOUTHPORT BANK	42,161	127,087	(2,057)	13,465	180,656	149,317	17,727	13,612	930	65
KEWAUNEE	UNION STATE BANK	14,672	39,321	(430)	8,071	61,634	53,898	1,842	5,894	696	35
LA CROSSE	NORTH CENTRAL TRUST CO	8,151	0	0	2,961	11,112	0	526	10,586	1,127	43
LA CROSSE	STATE BANK OF LA CROSSE	114,798	130,937	(2,728)	34,273	277,280	187,134	63,897	26,249	2,454	94
LA CROSSE	COULEE STATE BANK	33,063	70,707	(647)	7,260	110,383	92,553	5,407	12,423	1,073	32
LA FARGE	LA FARGE STATE BANK	7,729	22,794	(221)	1,560	31,862	24,076	280	7,506	715	8
LAKE MILLS	BANK OF LAKE MILLS	17,056	63,683	(640)	7,649	87,748	69,917	9,029	8,802	1,318	18
LAKE MILLS	GREENWOOD'S STATE BANK	15,016	20,679	(199)	1,971	37,467	29,670	4,739	3,058	698	10
LAND O' LAKES	HEADWATERS STATE BANK	11,739	35,574	(426)	4,981	51,868	46,980	211	4,677	743	15
LAONA	LAONA STATE BANK	25,137	53,688	(947)	5,451	83,329	76,355	321	6,653	582	27
LITTLE CHUTE	BANK OF LITTLE CHUTE	26,488	94,175	(1,194)	7,873	127,342	104,963	3,480	18,899	1,870	22
LIVINGSTON	LIVINGSTON STATE BANK	23,464	52,580	(676)	4,338	79,706	70,087	943	8,676	892	14
LOMIRA	TSB BANK	6,294	38,253	(389)	5,865	50,023	38,877	7,285	3,861	293	24
LOYAL	CITIZENS STATE BANK OF LOYAL	21,704	54,283	(625)	10,395	85,757	63,578	13,617	8,562	956	29
LUCK	RURAL AMERICAN BANK - LUCK	9,277	39,656	(454)	6,668	55,147	49,429	1,849	3,869	980	21
LUXEMBURG	BANK OF LUXEMBURG	18,905	103,337	(1,103)	17,579	138,718	121,132	5,386	12,200	1,510	52
MADISON	BANKERS' BANK	57,388	73,962	(2,503)	18,752	147,599	86,195	42,856	18,548	2,206	70
MADISON	CAPITOL BANK	17,502	72,626	(1,009)	4,575	93,694	79,809	6,825	7,060	550	28
MADISON	FIRST BUSINESS BANK	36,854	315,131	(4,723)	18,353	365,615	313,750	23,471	28,394	3,343	60
MADISON	PARK BANK	21,959	204,729	(2,288)	26,733	251,133	203,400	29,408	18,325	2,254	96
MADISON	THOMPSON PLUMB TRUST CO	0	0	0	1,909	1,909	0	84	1,825	-175	4
MANITOWOC	INVESTORS COMM. BANK	19,089	152,658	(2,409)	7,773	177,111	146,894	15,388	14,829	1,342	27
MARATHON	MARATHON STATE BANK	47,232	39,598	(396)	5,441	91,875	75,756	303	15,816	967	12
MARINETTE	FARMERS & MERCHANTS BANK & TRUST	45,685	67,715	(879)	9,992	122,513	108,188	1,448	12,877	1,123	42
MARION	PREMIER COMM. BANK	34,460	75,850	(1,132)	9,992	119,170	98,965	6,777	13,428	1,361	42
MARKESAN	FARMERS STATE BANK	29,712	47,039	(731)	6,931	82,951	63,667	7,403	11,881	867	27
MARKESAN	MARKESAN STATE BANK	20,653	41,051	(469)	5,517	66,752	56,169	1,487	9,096	932	25
MAUSTON	BANK OF MAUSTON	41,054	117,686	(1,323)	9,149	166,566	144,785	4,715	17,066	3,859	63
MAYVILLE	M&I BANK OF MAYVILLE	2,301	594	0	60	2,955	903	15	2,037	37	0
MAZOMANIE	PEOPLES STATE BANK	10,242	53,411	(570)	6,518	69,601	59,644	3,420	6,537	814	31
MCFARLAND	MCFARLAND STATE BANK	2,257	91,231	(1,115)	12,537	104,910	81,847	14,566	8,497	1,274	27
MEDFORD	MID-WI BANK	84,077	232,101	(2,597)	26,758	340,339	258,967	52,414	28,958	3,883	126
MENOMONIE	FIRST BANK AND TRUST	29,474	47,589	(854)	8,204	84,413	69,787	6,744	7,882	764	36
MEQUON	OZAUKEE BANK	114,021	326,377	(4,348)	38,298	474,348	376,991	66,319	31,038	5,815	133
MERRILL	LINCOLN COUNTY BANK	4,330	46,140	(582)	6,083	55,971	50,911	955	4,105	727	22
MIDDLETON	MIDDLETON COMM. BANK	18,755	71,487	(930)	9,312	98,624	75,602	13,788	9,234	1,207	26



FINANCIAL INSTITUTIONS SUMMARY (CONTINUED)

City	Name	Securities & Investments	Total Loans	Loan Loss Reserve	Other Assets	Total Assets	Total Deposits	Other Liabilities	Total Capital	Net Income	No. of Emp's
MILTON	BANK OF MILTON	8,680	29,826	(405)	2,960	41,061	33,973	3,840	3,248	572	14
MILTON	FIRST COMM. BANK	9,113	38,589	(564)	7,556	54,694	45,748	5,039	3,907	1,061	18
MILWAUKEE	BANK ONE, WI	343,515	4,676,472	(131,518)	2,292,656	7,181,125	4,434,617	2,290,106	456,402	107,674	2,222
MILWAUKEE	LAYTON STATE BANK	24,181	49,473	(533)	7,339	80,460	69,632	3,990	6,838	641	29
MILWAUKEE	LEGACY BANK	7,115	29,074	(516)	4,067	39,740	35,094	217	4,429	226	15
MILWAUKEE	LINCOLN COMM. BANK	18,443	85,361	(833)	6,205	109,176	84,229	15,241	9,706	1,098	23
MILWAUKEE	LINCOLN STATE BANK	13,556	189,300	(2,513)	14,303	214,646	162,845	31,112	20,689	3,081	41
MILWAUKEE	M&I MARSHALL & ILSLEY BANK	5,218,714	18,540,650	(258,534)	2,310,392	25,811,222	16,711,899	6,850,600	2,248,723	329,141	3,758
MILWAUKEE	MARSHALL & ILSLEY TRUST CO	30,831	0	0	18,741	49,572	0	16,452	33,120	18,982	669
MILWAUKEE	MILWAUKEE WESTERN BANK	27,854	123,791	(1,692)	18,218	168,171	150,988	3,540	13,643	908	56
MILWAUKEE	MITCHELL BANK	6,932	56,432	(705)	7,163	69,822	58,853	2,762	8,207	737	35
MILWAUKEE	NORTH MILWAUKEE STATE BANK	18,965	31,219	(500)	5,410	55,094	47,732	2,838	4,524	404	26
MILWAUKEE	PARK BANK	85,726	413,242	(6,800)	54,384	546,552	466,454	32,693	47,405	8,845	135
MINERAL POINT	FARMERS SAVINGS BANK	32,780	85,769	(990)	9,753	127,312	108,557	9,060	9,695	2,394	41
MONDOVI	BANK OF MONDOVI	17,484	54,048	(601)	4,312	75,243	64,875	3,485	6,883	1,187	24
MONONA	MONONA STATE BANK	34,269	135,743	(1,681)	14,179	182,510	144,238	22,250	16,022	2,161	46
MONTECELLO	BANK OF MONTECELLO	14,342	41,575	(416)	6,683	62,184	51,683	4,306	6,195	537	24
MUKWONAGO	CITIZENS BANK OF MUKWONAGO	109,563	223,303	(2,792)	30,083	360,157	313,080	13,247	33,830	3,437	117
NECEDAH	NECEDAH BANK	11,078	17,201	(215)	3,123	31,187	27,067	715	3,405	376	9
NEKOOSA	NEKOOSA PORT EDWARDS STATE BANK	40,522	101,152	(1,485)	10,411	150,600	136,601	1,527	12,472	1,887	35
NESHKORO	FARMERS EXCHANGE BANK	9,269	25,096	(326)	2,500	36,539	33,418	219	2,902	641	16
NEW AUBURN	SECURITY BANK	9,355	15,717	(162)	2,662	27,572	19,276	4,539	3,757	473	8
NEW GLARUS	BANK OF NEW GLARUS	23,856	53,455	(660)	8,227	84,878	66,840	10,964	7,074	732	37
NEW LONDON	FIRST STATE BANK	55,283	201,656	(3,336)	19,547	273,150	212,723	26,980	33,447	3,297	85
NEW RICHMOND	S&C BANK	70,648	195,878	(4,209)	23,280	285,597	245,851	13,938	25,808	3,162	135
NEWBURG	STATE BANK OF NEWBURG	18,264	53,247	(520)	4,010	75,001	65,325	1,070	8,606	855	16
NORWALK	COMM. STATE BANK	3,486	15,381	(169)	1,400	20,098	18,103	181	1,814	86	8
OAKFIELD	BANK OF OAKFIELD	2,108	35,885	(387)	9,900	47,506	43,296	532	3,678	307	14
OCONOMOWOC	FIRST BANK FINANCIAL CENTRE	30,318	199,026	(2,365)	29,010	255,989	222,541	13,308	20,140	2,760	96
OCONTO FALLS	COMM. BANK OF OCONTO COUNTY	14,154	44,882	(496)	7,876	66,416	59,696	305	6,415	855	20
ONTARIO	BANK OF ONTARIO	3,413	18,669	(301)	2,022	23,803	21,400	690	1,713	206	10
OOSTBURG	OOSTBURG STATE BANK	29,270	57,666	(1,217)	7,760	93,479	74,664	5,343	13,472	1,401	23
ORFORDVILLE	F&M BANK OF ORFORDVILLE	6,807	14,263	(163)	1,393	22,300	19,781	132	2,387	163	8
OSCEOLA	RIVERBANK	21,511	117,438	(1,627)	16,518	153,840	131,499	10,815	11,526	2,532	70
OSHKOSH	WEST POINTE BANK	9,674	146,391	(2,300)	7,366	161,131	116,628	33,142	11,361	1,496	21
OSSEO	UNITED BANK	22,699	95,805	(1,155)	14,564	131,913	109,952	12,040	9,921	1,688	52
PALMYRA	PALMYRA STATE BANK	7,591	17,363	(193)	2,212	26,973	22,578	94	4,301	357	9
PEWAUKEE	INVESTORSBANK	5,347	125,605	(1,884)	4,574	133,642	120,029	1,812	11,801	1,668	20
PEWAUKEE	PROVIDENT TRUST CO	2,117	0	0	315	2,432	0	0	2,432	365	7
PIGEON FALLS	PIGEON FALLS STATE BANK	13,668	21,766	(255)	2,713	37,892	34,533	660	2,699	-11	17
PLATTEVILLE	MOUND CITY BANK	24,341	134,833	(1,416)	15,007	172,765	136,966	23,372	12,427	1,477	50
PT WASHINGTON	PORT WASHINGTON STATE BANK	60,279	142,290	(1,435)	15,263	216,397	188,907	11,153	16,337	1,544	72
POYNETTE	BANK OF POYNETTE	6,182	39,080	(444)	14,863	59,681	54,803	810	4,068	669	24
PRAIRIE DU CHIEN	PEOPLES STATE BANK	27,668	178,378	(2,293)	14,971	218,724	185,262	15,283	18,179	3,320	67
PRAIRIE DU SAC	BANK OF PRAIRIE DU SAC	53,898	112,327	(2,094)	8,427	172,558	142,827	3,610	26,121	2,860	41
PRENTICE	COMM. STATE BANK OF PRENTICE	2,437	17,404	(264)	1,783	21,360	18,555	164	2,641	291	8
RACINE	BANK OF ELMWOOD	58,547	159,253	(2,229)	14,364	229,935	197,140	18,941	13,854	1,717	101
RACINE	JOHNSON BANK	278,139	1,175,308	(13,028)	148,952	1,589,371	1,271,530	203,788	114,053	8,536	549
RACINE	JOHNSON TRUST CO	675	0	0	1,369	2,044	0	375	1,669	-129	33
RANDOM LAKE	WI STATE BANK	9,505	66,941	(611)	8,959	84,794	71,773	6,946	6,075	602	33
REEDSBURG	REEDSBURG BANK	27,466	94,624	(1,159)	11,541	132,472	116,339	1,766	14,367	1,468	53
REESEVILLE	STATE BANK OF REESEVILLE	10,456	20,960	(337)	5,614	36,693	32,556	207	3,930	341	13
RICE LAKE	DAIRY STATE BANK	90,229	106,998	(1,446)	10,045	205,826	183,497	4,129	18,200	2,520	55
RICHLAND CTR	RICHLAND COUNTY BANK	47,075	51,323	(660)	7,173	104,911	86,002	1,341	17,568	1,496	32
RIDGELAND	FARMERS STATE BANK	5,221	18,237	(186)	3,532	26,804	24,464	121	2,219	336	9



FINANCIAL INSTITUTIONS SUMMARY (CONTINUED)

City	Name	Securities & Investments	Total Loans	Loan Loss Reserve	Other Assets	Total Assets	Total Deposits	Other Liabilities	Total Capital	Net Income	No. of Emp's
RIVER FALLS	RIVER FALLS STATE BANK	30,621	38,400	(1,080)	5,556	73,497	63,201	292	10,004	766	24
ROSHOLT	COMM. FIRST BANK	12,897	29,305	(319)	5,502	47,385	41,438	1,943	4,004	426	24
ROTHSCHILD	RIVER VALLEY STATE BANK	43,121	219,919	(2,693)	19,041	279,388	230,535	26,689	22,164	4,048	92
RUDOLPH	FARMERS & MERCHANTS BANK	8,894	18,493	(224)	2,431	29,594	26,208	798	2,588	269	10
SAINT CLOUD	HOMETOWN BANK	19,963	62,252	(1,001)	9,393	90,607	80,224	908	9,475	489	58
SAUK CITY	COMM. BUSINESS BANK	7,545	28,793	(331)	3,168	39,175	33,951	1,488	3,736	145	19
SCHOFIELD	INTERCITY STATE BANK	24,107	83,755	(1,046)	8,408	115,224	98,704	3,156	13,364	1,449	30
SHEBOYGAN	COMM. BANK & TRUST	43,560	227,472	(2,968)	24,135	292,199	238,273	32,157	21,769	2,052	105
SHELL LAKE	SHELL LAKE STATE BANK	34,707	58,215	(840)	8,069	100,151	76,016	9,368	14,767	1,729	30
SPENCER	SPENCER STATE BANK	15,548	51,377	(737)	3,409	69,597	59,547	4,760	5,290	267	26
SPRING GREEN	COMM. BANK SPRING GREEN AND PLAIN	5,117	55,174	(634)	5,943	65,600	54,502	4,843	6,255	488	21
SPRING VALLEY	BANK OF SPRING VALLEY	22,872	23,444	(450)	2,795	48,661	40,027	123	8,511	964	14
STEVENS POINT	PINERIES BANK	3,503	23,741	(195)	5,234	32,283	29,614	249	2,420	266	12
STODDARD	RIVER BANK	44,553	118,636	(1,207)	9,743	171,725	151,533	5,051	15,141	1,875	44
STRATFORD	STRATFORD STATE BANK	40,018	41,100	(583)	8,277	88,812	74,624	4,162	10,026	389	15
STURGEON BAY	BAYLAKE BANK	151,411	626,420	(7,992)	76,604	846,443	674,136	101,099	71,208	8,533	286
SUN PRAIRIE	BANK OF SUN PRAIRIE	11,962	163,258	(1,837)	31,358	204,741	168,276	2,625	33,840	2,996	80
SUPERIOR	COMM. BANK	18,517	47,541	(625)	4,924	70,357	59,973	4,583	5,801	757	28
TOMAH	FARMERS & MERCHANTS BANK	23,641	96,400	(1,381)	8,002	126,662	98,480	16,143	12,039	1,601	41
TOMAH	FIRST BANK	17,169	39,198	(352)	9,233	65,248	57,466	1,417	6,365	403	36
TREMPEALEAU	CITIZENS STATE BANK	4,446	17,976	(174)	1,582	23,830	21,585	185	2,060	230	8
TURTLE LAKE	BANK OF TURTLE LAKE	19,119	32,152	(300)	8,747	59,718	53,904	310	5,504	409	20
UNION GROVE	COMM. STATE BANK	26,869	152,328	(2,689)	18,577	195,085	159,176	17,883	18,026	3,357	81
VERONA	BANK OF VERONA	22,223	54,828	(497)	25,194	101,748	81,185	9,070	11,493	1,153	31
VIROQUA	STATE BANK OF VIROQUA	10,534	52,465	(625)	5,721	68,095	58,165	3,769	6,161	790	24
WABENO	TIMBERWOOD BANK	6,237	8,384	(63)	1,616	16,174	14,761	66	1,347	44	11
WALDO	WALDO STATE BANK	8,116	13,665	(170)	3,311	24,922	20,790	129	4,003	162	8
WALWORTH	WALWORTH STATE BANK	38,752	91,008	(839)	8,273	137,194	120,764	3,217	13,213	2,838	26
WATERLOO	FARMERS & MERCHANTS STATE BANK	36,278	49,518	(807)	6,913	91,902	75,808	987	15,107	1,217	30
WATERTOWN	LEBANON STATE BANK	4,264	14,886	(131)	2,164	21,183	19,631	106	1,446	32	12
WAUKESHA	WAUKESHA STATE BANK	172,265	307,687	(3,907)	71,381	547,426	452,408	20,639	74,379	7,497	234
WAUMANDEE	WAUMANDEE STATE BANK	11,143	13,831	(324)	1,238	25,888	20,232	299	5,357	315	5
WAUNAKEE	BANK OF WAUNAKEE	42,177	55,023	(692)	14,743	111,251	102,915	1,785	6,551	81	23
WAUPACA	FARMERS STATE BANK OF WAUPACA	34,924	98,599	(1,234)	12,709	144,998	115,109	12,509	17,380	2,081	40
WAUSAU	BANK OF WAUSAU	4,714	68,557	(1,168)	3,626	75,729	67,621	1,277	6,831	138	21
WAUSAU	PEOPLES STATE BANK	75,546	240,807	(2,969)	30,806	344,190	274,347	44,649	25,194	3,452	100
WAUWATOSA	MARINE BANK	68,384	272,467	(3,663)	11,492	348,680	263,641	52,065	32,974	3,587	50
WEST SALEM	UNION STATE BANK OF WEST SALEM	15,167	23,355	(241)	4,733	43,014	37,867	314	4,833	428	15
WESTBY	FORTRESS BANK OF WESTBY	20,565	71,581	(926)	9,263	100,483	76,583	15,349	8,551	1,014	39
WHITEHALL	JOHN O. MELBY & CO BANK	11,263	24,478	(366)	2,591	37,966	33,753	195	4,018	379	15
WHITEWATER	COMMERCIAL BANK	33,064	43,583	(457)	7,906	84,096	75,768	225	8,103	319	38
WHITEWATER	FIRST CITIZENS STATE BANK	32,208	113,566	(1,137)	16,015	160,652	126,814	14,877	18,961	2,151	68
WINTER	CHIPPEWA VALLEY BANK	5,212	68,912	(800)	11,702	85,026	77,087	367	7,572	1,245	30
WI DELLS	BANK OF WI DELLS	35,061	162,247	(2,068)	15,834	211,074	188,366	2,936	19,772	2,830	68
WI RAPIDS	RIVER CITIES BANK	21,928	62,950	(1,223)	4,749	88,404	74,166	5,575	8,663	936	18
WITHEE	STATE BANK OF WITHEE	10,531	48,106	(636)	10,737	68,738	61,153	2,448	5,137	311	28
WONEWOC	STATE BANK OF WONEWOC	4,786	20,886	(213)	2,908	28,367	22,055	559	5,753	299	5
WOODFORD	WOODFORD STATE BANK	10,060	64,722	(636)	6,740	80,886	73,658	1,572	5,656	699	32
SB Total		11,771,672	43,491,066	(660,328)	7,141,141	61,743,551	44,783,108	11,481,304	5,479,139	752,355	15,991
SSB											
BROOKFIELD	GREAT MIDWEST BANK, SSB	66,777	372,458	(1,621)	15,257	452,871	329,042	56,821	67,008	4,456	110
BROWN DEER	GUARANTY BANK, SSB	44,695	1,482,846	(3,102)	231,659	1,756,098	1,475,151	191,815	89,132	13,157	1,189
HARTFORD	HARTFORD SAVINGS BANK	62,448	92,190	(595)	16,921	170,964	116,005	20,332	34,627	688	41
HORTONVILLE	WOLF RIVER COMM. SAVINGS BANK	7,230	38,408	(325)	4,961	50,274	43,992	1,701	4,581	444	15
MADISON	HOME SAVINGS BANK	14,704	87,158	(382)	11,489	112,969	86,023	17,966	8,980	648	47



DIVISION OF BANKING

FINANCIAL INSTITUTIONS SUMMARY (END)

City	Name	Securities & Investments	Total Loans	Loan Loss Reserve	Other Assets	Total Assets	Total Deposits	Other Liabilities	Total Capital	Net Income	No. of Emp's
MARSHFIELD	MARSHFIELD SAVINGS BANK	5,739	104,065	(483)	10,572	119,893	89,388	9,914	20,591	1,292	24
MAYVILLE	MAYVILLE SAVINGS BANK	187	28,642	(78)	5,093	33,844	21,459	9,157	3,228	200	8
MILTON	MILTON SAVINGS BANK	3,171	13,068	(110)	1,258	17,387	15,030	649	1,708	13	8
S. MILWAUKEE	PYRAMAX BANK, SSB	18,598	285,556	(1,123)	31,576	334,607	242,888	55,016	36,703	1,446	112
SUPERIOR	SUPERIOR SAVINGS BANK	3,187	46,770	(340)	4,955	54,572	44,796	3,373	6,403	591	23
TOMAHAWK	TOMAHAWK COMM. BANK, SSB	15,699	46,060	(253)	7,784	69,290	54,219	7,733	7,338	696	26
WAUKESHA	SUNSET BANK & SAVINGS	4,067	54,569	(481)	7,606	65,761	53,694	6,867	5,200	59	21
WAUSAU	MARATHON SAVINGS BANK	24,223	96,631	(995)	8,855	128,714	100,072	16,703	11,939	914	41
WAUWATOSA	EQUITABLE BANK, SSB	30,574	311,167	(2,465)	25,955	365,231	315,055	12,357	37,819	3,227	140
WAUWATOSA	WAUWATOSA SAVINGS BANK	87,167	888,430	(2,322)	30,989	1,004,264	844,206	62,818	97,240	7,400	125
WEST ALLIS	MARITIME SAVINGS BANK	25,313	202,024	(801)	31,437	257,973	155,685	78,778	23,510	1,084	67
WI RAPIDS	KEYSAVINGS BANK	8,910	52,648	(179)	7,275	68,654	52,801	6,099	9,754	245	15
SSB Total		422,689	4,202,690	(15,655)	453,642	5,063,366	4,039,506	558,099	465,761	36,560	2,012
SSL											
KAUKAUNA	EAST WI SAVINGS BANK, SA	18,926	141,057	(607)	7,709	167,085	145,069	9,773	12,243	706	43
MILWAUKEE	COLUMBIA S&L ASSC	1,049	14,430	(202)	1,127	16,404	13,688	224	2,492	145	9
MILWAUKEE	CONTINENTAL SAVINGS BANK, SA	10,177	123,579	(625)	38,338	171,469	136,627	16,374	18,468	649	53
TOMAH	ACUTY BANK, SSB	18,410	130,721	(808)	13,995	162,318	129,783	18,347	14,188	1,177	55
WI RAPIDS	PAPER CITY SAVINGS ASSC	4,291	109,861	(415)	8,652	122,389	97,889	16,001	8,499	728	28
SSL Total		52,853	519,648	(2,657)	69,821	639,665	523,056	60,719	55,890	3,405	188
Grand Total		20,462,240	72,896,129	(964,760)	11,073,414	103,467,023	75,416,480	18,887,491	9,163,052	1,186,202	28,993



The Licensed Financial Services section (LFS) of the Department of Financial Institutions licenses and regulates approximately 1,150 companies in seven different industries. Licensees include: adjustment service companies, collection agencies, community currency exchanges, insurance premium finance companies, loan companies, sales finance companies, and sellers of checks.

Licensees under this section pay a licensing fee and many are required to post surety bonds and meet financial responsibility requirements. Licensees also undergo examination to determine whether they are complying with applicable statutes and rules.

Adjustment Service Companies

Licensees: 45

Funds Handled During 2001: \$51,651,090

Collection Agencies

Licensees: 201

Funds Collected in Wisconsin During 2001: \$1,485,952,794

Community Currency Exchanges

Licensees: 75

Checks Cashed in 2001: 3,028,146

Value of Checks Cashed: \$816,815,359

Insurance Premium Finance Companies

Licensees: 27

Loans Written in 2001: 5,352

Amount: \$68,426,913

Loan Companies

Licensees: 518

Consumer Loans Written in 2001: 1,297,562

Amount of Consumer Loans Written: \$750,316,920

Other Loans Written in 2001: 28,632

Amount of Other Loans Written: \$2,946,588,652

Sales Finance Companies

Licensees (not including branch locations): 266

Amount of Sales Contracts and Consumer Leases Purchased in 2001: \$3,961,842,505

Sellers of Checks

Licensees: 35

Number of Checks Sold/Money Transfer Transactions in 2001: 21,395,966

Value of Checks Sold/Money Transferred: \$21,566,851,161

**ACTIVITIES**

Savings institutions operate as savings banks or savings and loans. At year-end 2001, there were 22 state-chartered savings institutions and 19 federally-chartered savings institutions operating in Wisconsin. The number of state-chartered institutions declined by three in 2001. Last year two state savings institutions converted to federal charters and one state savings institution merged into a federally-chartered savings institution. No new state savings institutions were chartered in Wisconsin during 2001. The number of federally-chartered savings institutions located in Wisconsin increased by five. Wisconsin state savings institutions operated 119 branch offices at year-end 2001.

RATINGS

Wisconsin state savings institutions are examined, at least, once every 18 months. Measured on the basis of safety and soundness, the overall performance of Wisconsin state-chartered savings institutions is favorable.

Savings institutions are rated for safety and soundness under a six component system commonly known as the **CAMELS** rating system. CAMELS is an acronym for **C**apital, **A**sset quality, **M**anagement, **E**arnings, **L**iquidity and **S**ensitivity to **M**arket **R**isk. A numeric composite rating is assigned on a one to five basis for each savings institution based on the ratings of the six components. All state-chartered savings institutions were rated in the top two composite ratings categories at their most recent examination. There were no savings institution failures in Wisconsin while there was one failure of a savings institution in the nation during 2001.

ASSET GROWTH AND COMPOSITION

The assets of state-chartered Wisconsin savings institutions declined in 2001 due to the merger and conversion of state charters into federal charters. Assets at state-chartered savings institutions declined by \$250 million last year to \$5.7 billion—a 4.2 percent decrease. Federal saving institution assets in Wisconsin at year-end total \$15.2 billion and they increased by 15.9 percent. All Wisconsin savings institution assets increased by 9.6 percent. Assets in all of the nation's FDIC insured savings institutions totaled \$1.3 trillion and rose by 6.7 percent in 2001.

Loans represented the largest share of state-chartered savings institution assets at year-end 2001. Loans were 82.5 percent, securities 8.3 percent and all other categories 9.2 percent of total assets.

ASSET QUALITY

The level of nonperforming assets at Wisconsin state-chartered savings institutions is above national averages. At year-end, nonperforming assets in state-chartered savings institutions were 0.99 percent of total assets, which is an increased level from 2000 when the ratio was 0.91 percent. The level of nonperforming assets for all savings institutions in the nation is 0.66 percent in 2001 and 0.56 percent in 2000. Nonperforming assets are defined as loans over 90 days past due, nonaccrual loans, and repossessed real estate. The risk increases as the volume of nonperforming assets increases.

LOAN QUALITY AND GROWTH

Loan quality is regarded as favorable in state-chartered savings institutions, although the trend is negative due to the weakening economy. The past due loans and net loan losses are indicators of credit quality in the industry and in individual savings institutions.

The ratio of all past due loans (more than 30 days) to gross loans increased to 3.32 percent compared to 2.81 percent at year-end 2000 in state-chartered savings institutions. The ratio stood at 1.46 percent in 1999. The aggregate past due ratio for all the nation's savings institutions is 1.94 percent in 2001. The past due level of Wisconsin institutions is higher than the nationwide average, however the loan loss record of Wisconsin institutions is far superior to national averages.

The net loan losses of state savings institutions decreased in 2001 to 0.06 percent of loans, well below the nationwide ratio of 0.28 percent. State savings institutions had net loan losses of 0.07 percent of loans in 2000.

A savings institution establishes a loan loss reserve to protect its equity capital from loan losses and the higher the reserve the higher margin of protection. The ratio of loan loss reserve to loans stood at 0.39 percent of total loans for state savings institutions at year-end, lower than the previous year's ratio of 0.46 percent. The national ratio of 0.88 percent is higher than the Wisconsin ratio, however, the loan losses of Wisconsin state savings institutions has historically been much lower than national averages allowing for a lower reserve for loan losses.

Loan volume at state-chartered savings institutions declined in 2001 due to the merger of state savings institutions into federal savings institutions with total loans decreasing 5.0 percent to \$4.7 billion. Loans in all Wisconsin savings institutions increased by 9.5 percent. Loans in all the nation's savings institutions grew by 5.3 percent.

CAPITAL

A primary indicator of strength is the amount of capital relative to savings institution assets. Capital represents a margin of protection against failure. The leverage or core capital ratio of state-chartered savings institutions was 9.1 percent at year-end which compares favorably to 7.8 percent for all savings institutions in the nation.

EARNINGS

The earnings of state-chartered Wisconsin savings institutions increased in 2001 with net income of \$40 million as compared to \$36.5 million in 2000 representing a 9.6 percent increase. A commonly used measurement of savings institutions earnings performance is the ratio of net income to average assets or return on assets. In the aggregate, state-chartered savings institutions had a return on assets of 0.73 percent compared to an aggregate nationwide ratio of 1.08 percent. Another measurement for earnings performance is return on equity. The return on equity for state-chartered savings institutions was 7.66 percent in 2001, lower than the nationwide average of 12.73 percent.

LIABILITIES

The largest funding source or liability for savings institutions is their deposits. Deposits at state-chartered savings institutions increased by 0.3 percent to \$4.6 billion in 2001. All savings institution deposits in Wisconsin grew by 9.6 percent and savings institution deposits grew 8.5 percent nationwide. The composition of the state-chartered savings institutions funding sources as a percentage of assets is as follows: deposits 80 percent, federal funds and repurchase agreements 0.9 percent, other borrowed funds 8.1 percent. The 2000 percentages for these same categories were 76.4 percent, 0.8 percent, and 11.7 percent, respectively. The loan to deposit ratio of 103.5 percent in all state-chartered savings institutions is less than the nationwide loan to deposit ratio of 109.2 percent.



DIVISION OF SAVINGS INSTITUTIONS

REPORTS OF CONDITION FOR STATE-CHARTERED SAVINGS INSTITUTIONS

	12/31/2000		12/31/2001		12 Months
	Amount	Percent	Amount	Percent	% Change
Number of Banks	25		22		-12.0%
Number of Employees	2,142		2,200		2.7%
ASSETS					
Total Loans	4,971,559	83.5%	4,722,338	82.8%	-5.0%
Less Loan Loss Reserve	23,057	0.4%	18,312	0.3%	-20.6%
Net Loans	4,948,502	83.1%	4,704,026	82.5%	-4.9%
Cash & Balances	163,129	2.7%	182,156	3.2%	11.7%
Securities	566,243	9.5%	412,270	7.2%	-27.2%
Fed Funds & Resale Agreements	30,821	0.5%	63,272	1.1%	105.3%
Trading Assets	0	0.0%	0	0.0%	0.0%
Premises & Fixed Assets	87,951	1.5%	76,329	1.3%	-13.2%
Other Real Estate Owned	13,426	0.2%	9,289	0.2%	-30.8%
Unconsolidated Subsidiaries	423	0.0%	426	0.0%	0.7%
Acceptances	0	0.0%	0	0.0%	0.0%
Goodwill	410	0.0%	357	0.0%	-12.9%
Intangible Assets	30,622	0.5%	23,937	0.4%	-21.8%
Other Assets	112,157	1.9%	230,969	4.0%	105.9%
TOTAL ASSETS	5,953,684	100.0%	5,703,031	100.0%	-4.2%
LIABILITIES & CAPITAL					
Noninterest Deposits	215,229	3.6%	264,147	4.6%	22.7%
Interest Deposits	4,334,404	72.8%	4,298,415	75.4%	-0.8%
Total Deposits	4,549,633	76.4%	4,562,562	80.0%	0.3%
Fed Funds & Repo Agreements	45,279	0.8%	50,918	0.9%	12.5%
Trading Liabilities	0	0.0%	0	0.0%	0.0%
Other Borrowed Funds	695,718	11.7%	464,571	8.1%	-33.2%
Acceptances	0	0.0%	0	0.0%	0.0%
Subordinated Notes & Debentures	0	0.0%	0	0.0%	0.0%
Other Liabilities	103,115	1.7%	65,707	1.2%	-36.3%
Total Liabilities	5,393,745	90.6%	5,143,758	90.2%	-4.6%
Minority Interest in Consolidated Subsidiaries	0	0.0%	37,622	0.7%	N/A
Preferred Stock	0	0.0%	0	0.0%	0.0%
Common Stock	996	0.0%	997	0.0%	0.1%
Surplus	35,224	0.6%	26,276	0.5%	-25.4%
Undivided Profits & Reserves	523,719	8.8%	494,378	8.7%	-5.6%
Equity Capital	559,939	9.4%	521,651	9.1%	-6.8%
TOTAL LIABILITIES & CAPITAL	5,953,684	100.0%	5,703,031	100.0%	-4.2%
Average Assets (year-to-date)	5,703,881		5,452,721		
Percentage of:					
Equity Capital, Debentures and Reserves to Gross Assets		9.8%		9.4%	
Equity Capital to Total Assets		9.4%		9.1%	
Total Loans to Total Deposits		109.3%		103.5%	
Total Loans to Total Assets		83.5%		82.8%	
Loan Loss Reserve to Total Loans		0.46%		0.39%	



DIVISION OF SAVINGS INSTITUTIONS

REPORTS OF INCOME FOR STATE-CHARTERED SAVINGS INSTITUTIONS

	<u>12/31/2000</u>	<u>12/31/2001</u>	<u>12 Months</u> <u>% Change</u>
Total Interest - Banks under \$25MM	943	980	3.9%
Real Estate Loan Interest	358,636	347,469	-3.1%
Commercial Loan Interest	9,660	3,628	-62.4%
Credit Card Interest	683	400	-41.4%
Other Loans to Individuals Interest	21,019	18,904	-10.1%
Other Loan Interest	0	60	N/A
Total Loan Interest	390,941	371,441	-5.0%
Lease Income	440	0	-100.0%
Depository Interest	1,916	2,476	29.2%
Securities Interest	38,269	20,559	-46.3%
Trading Account Interest	93	0	-100.0%
Fed Fund & Resale Interest	1,498	1,860	24.2%
All Other Interest	0	3,966	N/A
Total Interest Income	433,157	400,302	-7.6%
Interest on Deposits	221,696	196,591	-11.3%
Fed Fund & Repo Expense	3,273	5,434	66.0%
Trading Liabilities & Other Borrowed Money Interest	47,918	30,509	-36.3%
Subordinated Notes & Debenture Interest	0	0	0.0%
Total Interest Expense	272,887	232,534	-14.8%
Net Interest Income	160,270	167,768	4.7%
Loan Loss Provision	4,670	4,686	0.3%
Income from Fiduciary Activities	0	0	0.0%
Deposit Service Charges	12,002	11,615	-3.2%
Other Noninterest Income	80,949	98,723	22.0%
Total Noninterest Income	92,951	110,338	18.7%
Securities Gains (Losses)	1,158	1,990	71.8%
Salaries & Benefits	109,526	118,436	8.1%
Fixed Asset Expense	26,161	25,951	-0.8%
Other Noninterest Expense	62,830	68,871	9.6%
Total Noninterest Expense	198,517	213,258	7.4%
Income Before Tax & Extraordinary Items	51,192	62,152	21.4%
Applicable Income Taxes	15,531	22,187	42.9%
Income Before Extraordinary Items	35,661	39,965	12.1%
Net Extraordinary Items	799	0	-100.0%
Net Income	36,460	39,965	9.6%
Dividends	1,372	665	-51.5%
Percentage of Net Income to:			
Equity Capital	6.51%	7.66%	
Total Assets	0.61%	0.70%	
Average Assets	0.64%	0.73%	
Dividends to:			
Equity Capital	0.25%	0.13%	
Net Income	3.76%	1.66%	



DIVISION OF SAVINGS INSTITUTIONS

REPORTS OF CONDITION FOR ALL WISCONSIN SAVINGS INSTITUTIONS

	12/31/2000		12/31/2001		12 Months
	Amount	Percent	Amount	Percent	% Change
Number of Banks	39		41		5.1%
Number of Employees	5,885		7,057		19.9%
ASSETS					
Total Loans	14,069,350	73.7%	15,399,822	73.5%	9.5%
Less Loan Loss Reserve	87,665	0.5%	115,450	0.6%	31.7%
Net Loans	13,981,685	73.2%	15,284,372	73.0%	9.3%
Cash & Balances	503,850	2.6%	819,085	3.9%	62.6%
Securities	3,633,417	19.0%	3,406,630	16.3%	-6.2%
Fed Funds & Resale Agreements	56,332	0.3%	250,248	1.2%	344.2%
Trading Assets	0	0.0%	0	0.0%	0.0%
Premises & Fixed Assets	256,198	1.3%	264,060	1.3%	3.1%
Other Real Estate Owned	20,101	0.1%	17,367	0.1%	-13.6%
Unconsolidated Subsidiaries	701	0.0%	549	0.0%	-21.7%
Acceptances	0	0.0%	0	0.0%	0.0%
Goodwill	104,160	0.5%	130,102	0.6%	24.9%
Intangible Assets	66,001	0.3%	81,296	0.4%	23.2%
Other Assets	477,269	2.5%	688,063	3.3%	44.2%
TOTAL ASSETS	19,099,714	100.0%	20,941,772	100.0%	9.6%
LIABILITIES & CAPITAL					
Noninterest Deposits	796,929	4.2%	1,061,108	5.1%	33.1%
Interest Deposits	12,594,595	65.9%	14,558,247	69.5%	15.6%
Total Deposits	13,391,524	70.1%	15,619,355	74.6%	16.6%
Fed Funds & Repo Agreements	723,804	3.8%	141,651	0.7%	-80.4%
Trading Liabilities	0	0.0%	0	0.0%	0.0%
Other Borrowed Funds	3,068,767	16.1%	2,930,380	14.0%	-4.5%
Acceptances	0	0.0%	0	0.0%	0.0%
Subordinated Notes & Debentures	0	0.0%	0	0.0%	0.0%
Other Liabilities	321,151	1.7%	267,578	1.3%	-16.7%
Total Liabilities	17,505,246	91.7%	18,958,964	90.5%	8.3%
Minority Interest in Consolidated Subsidiaries	0	0.0%	37,664	0.2%	N/A
Preferred Stock	1,650	0.0%	1,650	0.0%	0.0%
Common Stock	6,649	0.0%	18,403	0.1%	176.8%
Surplus	356,053	1.9%	528,547	2.5%	48.4%
Undivided Profits & Reserves	1,230,116	6.4%	1,396,544	6.7%	13.5%
Equity Capital	1,594,468	8.3%	1,945,144	9.3%	22.0%
TOTAL LIABILITIES & CAPITAL	19,099,714	100.0%	20,941,772	100.0%	9.6%
Average Assets (year-to-date)	18,362,110		20,091,673		9.4%
Percentage of:					
Equity Capital, Debentures and					
Reserves to Gross Assets		8.8%		9.8%	
Equity Capital to Total Assets		8.3%		9.3%	
Total Loans to Total Deposits		105.1%		98.6%	
Total Loans to Total Assets		73.7%		73.5%	
Loan Loss Reserve to Total Loans		0.62%		0.75%	



DIVISION OF SAVINGS INSTITUTIONS

REPORTS OF INCOME FOR ALL WISCONSIN SAVINGS INSTITUTIONS

	<u>12/31/2000</u>	<u>12/31/2001</u>	<u>12 Months</u> <u>% Change</u>
Total Interest - Banks under \$25MM	943	980	3.9%
Real Estate Loan Interest	894,521	936,716	4.7%
Commercial Loan Interest	34,672	31,361	-9.5%
Credit Card Interest	683	400	-41.4%
Other Loans to Individuals Interest	137,601	264,704	92.4%
Other Loan Interest	0	60	N/A
Total Loan Interest	1,068,420	1,234,221	15.5%
Lease Income	440	0	-100.0%
Depository Interest	1,916	2,476	29.2%
Securities Interest	254,204	212,643	-16.3%
Trading Account Interest	93	0	-100.0%
Fed Fund & Resale Interest	1,498	1,860	24.2%
All Other Interest	0	3,966	N/A
Total Interest Income	1,326,571	1,455,166	9.7%
Interest on Deposits	622,501	639,838	2.8%
Fed Fund & Repo Expense	3,273	5,434	66.0%
Trading Liabilities & Other Borrowed Money Interest	228,652	184,937	-19.1%
Subordinated Notes & Debenture Interest	0	0	0.0%
Total Interest Expense	854,426	830,209	-2.8%
Net Interest Income	472,145	624,957	32.4%
Loan Loss Provision	12,681	37,453	195.3%
Income from Fiduciary Activities	0	0	0.0%
Deposit Service Charges	12,002	11,615	-3.2%
Other Noninterest Income	318,187	385,383	21.1%
Total Noninterest Income	330,189	396,998	20.2%
Securities Gains (Losses)	7,183	43,600	507.0%
Salaries & Benefits	273,706	324,245	18.5%
Fixed Asset Expense	84,369	102,883	21.9%
Other Noninterest Expense	229,827	304,009	32.3%
Total Noninterest Expense	587,902	731,137	24.4%
Income Before Tax & Extraordinary Items	208,934	296,965	42.1%
Applicable Income Taxes	71,555	107,540	50.3%
Income Before Extraordinary Items	137,379	189,425	37.9%
Net Extraordinary Items	715	0	-100.0%
Net Income	138,094	189,425	37.2%
Dividends	93,861	38,485	-59.0%
Percentage of Net Income to:			
Equity Capital	8.66%	9.74%	
Total Assets	0.72%	0.90%	
Average Assets	0.75%	0.94%	
Dividends to:			
Equity Capital	5.89%	1.98%	
Net Income	67.97%	20.32%	



The Office of Financial Education (OFE) is a branch within the Department of Financial Institutions (DFI). OFE grew, in part, out of recommendations from the Task Force on Financial Competitiveness 2005 that issued its final report in December 2000. The Task Force identified a lack of financial education as the top impediment to Wisconsin's financial competitiveness. It recommended increased financial education to help Wisconsin citizens interact more successfully with today's rapidly changing financial environment.

A guiding principle was the belief that consumers who are well-educated about financial products will make more informed choices and be better equipped to live successful lives. OFE promotes unbiased financial education to all Wisconsin residents. It espouses the philosophy that financial knowledge is a life skill that should be accessible, available, and change with needs over a lifespan.

The commitment to financial education has been recently elevated to the level of a gubernatorial task force. The Task Force on Financial Education will advise the Governor on how public and private organizations can help Wisconsin youth prepare for successful entry into our ever-evolving financial system. DFI is honored to facilitate the Task Force by providing administrative support.

The Department recognizes the value of building awareness and the significance of financial education. DFI understands the importance of developing partnerships with community leaders who share the financial education mission and who will work collaboratively to accomplish a common goal. Through the Office of Financial Education, DFI takes an active leadership role in developing, coordinating, and marketing conferences and events, and in producing materials that help foster financial education to promote Wisconsin's financial strength.

The Office of Financial Education (OFE) continued to enhance its financial education programs and materials to both consumers and businesses during the past year. Many of its initiatives are the result of working collaboratively with partnering organizations. They include the following:

- *Summit on Capital 2002* – OFE again took the lead role in organizing, marketing, and producing the second Governor’s Summit on Capital. The 2002 event took place in Milwaukee at the Midwest Express Center on March 19-20, 2002. Its format included pre-summit sessions followed by the main event that focused on the twin goals of the conference: 1) to increase the amount of capital available to Wisconsin businesses, and; 2) to improve the state’s capital infrastructure. Participants heard an original report from Joseph Cortright, a nationally known expert on the development of high tech and biotech regions in the United States. Mr. Cortright focused on how Madison and Milwaukee compared to successful U.S. high-tech and biotech centers. He said that Wisconsin is not yet among the national leaders but that it has a solid foundation upon which to build, particularly from research originating at the University of Wisconsin-Madison. A new session focusing on Wisconsin success stories spotlighted Orion Lighting and Energy Services, Alfalight, Inc. and Appleton Papers. The three businesses shared a common thread of funding success but come from different industries and originated in diverse regions of the state. The Summit also served as a forum to report on several other recent activities related to capital generation and business formation. Specific outcomes included creation of the Wisconsin Association of Angel and Venture Capital, production of several white papers, *Next Economy* legislation, formation of several new state angel networks with prospects in several other localities, and a search for collaborative opportunities with neighboring Midwestern states. Key to the Summit’s success was the ability of OFE staff members to nurture significant partnering relationships with both private and public sector organizations.
- *Wisconsin Institute of Financial and Economic Education Expands* – A 2002 national study of over 4,000 students sponsored by the National Jump\$tart Coalition showed Wisconsin’s twelfth-graders failing a test of financial knowledge. Though they scored slightly higher than their counterparts across the country, they achieved an average score of only 58.8 percent, a failing grade on most grading scales. The low scores and the unprecedented acceptance of the first Institute, resulted in OFE staff working with partnering organizations to offer the second Institute on August 5-9, 2002 at Edgewood College. The success of the inaugural Institute also resulted in the creation of a new Series II program. The new two-day conference will be held in Milwaukee on July 24-25, 2002 at the University of Wisconsin-Milwaukee and will focus on insurance, investing, and economics. Discussions of expanding the Series in 2003 have already begun. The Wisconsin Institute has already achieved the status of a model program as evidenced by the interest expressed by representatives from other states. The week-long teacher training provides educators with the knowledge and methods to teach their students about personal finance, money management, and economics. Participants hear from national and local presenters from both the private and public sectors and receive teaching materials and lesson plans that fit Department of Public Instruction standards. They also have the opportunity to earn graduate credits.

- *Governor's Task Force on Financial Education* – OFE provided administrative and logistical support for the Task Force and will continue support throughout its existence. The vision statement of the Task Force is to prepare youth (K-16) to enter into and successfully participate in the evolving financial system as an informed and responsible contributor to Wisconsin's economy. OFE's involvement included venue selection and administrative support for individual work groups of the Task Force. The Governor convened the Task Force that includes members from a broad sphere of interests to advise him on how public and private organizations can prepare Wisconsin youth for successful entry into a twenty-first century financial system. The Task Force will identify financial skills and knowledge needed by students in today's market place, cataloged existing successful financial education efforts, assessed where current Wisconsin financial education gaps exist, look for ways to foster communication and cooperation between existing programs, and identify topics and audiences that could be better served. The Governor's Task Force on Financial Education will complete its work in June 2002 and its final recommendations will be made available on our DFI Website. It should be noted that Wisconsin is a leader on this issue and has received both local and national attention and support to promote financial education.
- *The Money Conference: You and Your Money Expands* – This popular conference had been held previously in Milwaukee and Madison. On April 13, 2002, it expanded again, this time to the Janesville/Beloit area. It held a third annual presentation in Milwaukee and will offer its second presentation in Madison on August 17, 2002 with OFE staff taking a lead role. The low-cost, day-long conference provides sessions on financial topics such as goal setting, investing, saving, wealth building, net worth, retirement planning and stock selection as well as financial activities and games for the entire family including children as young as six. Presenters include nationally known authors and speakers. A conference highlight is a competition called the Finance and Investment Challenge Bowl that offered competing teams of youth ages 14-18, the opportunity to win real savings bond prizes. The conferences have received W-2 training eligibility and the Beloit/Janesville area recently won a Department of Commerce Community Based Economic Development grant. Discussions are underway about producing the program in additional locales.
- *Financial Education Legislation Support* – OFE as part of Department of Financial Institutions (DFI) supported appropriate legislation on financial education including the Senate Joint Resolution 31 (SJR 31) adopted in both legislative houses in April 2001. SJR 31 promotes the improvement of personal money management skills in high school students.
- *Classroom Presentations* – OFE continued to coordinate and expand the number of classroom presentations to students in all parts of the state. These sessions are available in person or via videoconferencing and have been presented to thousands of Wisconsin students. They focus on savings, credit management, and other financial topics.
- *Support for Savings and Investing Month Activities* – OFE offered its continuing backing for this national effort to increase awareness of the importance of saving and investing during April. It also coordinated the issuing of a proclamation from Governor Scott McCallum and helped promote awareness through press releases and classroom presentations to students.

- *Wisconsin Technical College System Financial Literacy Initiative* – OFE partnered with the Department of Workforce Development to aid the Technical College System in developing a pilot financial literacy curriculum that will include presentations on personal finance and a new adult competition category for the Stock Market Simulation Contest. The project is being piloted on three Technical College campuses, and will be expanded to other sites over the coming months.
- *Youth Enterprise Academies (YEA)* – The OFE has partnered with Economics Wisconsin and Asset Builders of America to continue the Youth Enterprise Academy summer economics day camps for high school students in Milwaukee and Madison. As a result, the Milwaukee YEA has launched five real investment clubs seeded with \$10,000 each of actual grant money, and the Madison YEA has successfully launched its first youth investment club. The investment club members have a unique opportunity to work with real money and reap real financial benefits if they are successful investors.
- *Children’s Investment Clubs* – The OFE staff assisted the Jack and Jill Organization of Milwaukee to start its first-ever children’s investment club for pre-teen aged children.
- *Initiative for a Competitive Inner City (ICIC) Project for Milwaukee* – As a result of the first Governor’s Summit on Venture Capital, the Helen Bader Foundation has engaged the Boston based Initiative for a Competitive Inner City to develop a strategic business development plan to benefit the long-range economic growth of the inner city of Milwaukee. The DFI has staff representation on the project’s advisory board, and the project is being calibrated to complement the overall objectives of the Governor’s Build Wisconsin Initiative.
- *Chicago Federal Reserve’s Milwaukee Housing Opportunities Program* – The DFI, along with other public and private partners, participated in a year-long consensus building project lead by the Chicago Fed to develop recommendations aimed at increasing the rate of home ownership in Southeastern Wisconsin. Because of DFI’s involvement, the resulting recommendations included several ideas related to enhanced financial education strategies for communities in Southeastern Wisconsin.
- *Wisconsin Jump\$tart Coalition-Partnering in Supporting Heightened Financial Awareness and Educational Activities* – OFE successfully serves as a facilitator in the support and encouragement of individuals and organizations to promote financial awareness and education which in turn reaches thousands of Wisconsin residents. OFE accomplishes its mission through its leadership in building a statewide coalition—a strong collaborative to promote the personal financial and economic education of Wisconsin’s youth. Activities include seminars and presentations to youth and parent groups on topics such as; savings and investment, fraud, and taking charge of one’s own finances. Methods include generation of press releases and promoting awareness through vehicles such as proclamations issued by the Governor. Recent examples are: a) Savings and Investment Month; b) National Credit Education Week, and; c) providing speakers. Related activities include working with individuals to form organizations devoted to providing financial education.



The Wisconsin Consumer Act (WCA) Section of the Department of Financial Institutions (DFI) regulates consumer credit transactions, including loans, credit cards, credit sales, and leases. Regulatory functions include reviewing advertising methods, collection and repossession procedures, and informational disclosures made to the customer. The WCA Section also investigates complaints, counsels persons and companies as to their rights and duties, approves forms and oversees the compliance examination of financial institutions.

DFI has administered the Wisconsin Consumer Act since its inception in 1973. The Act upholds and protects the rights of Wisconsin residents in consumer credit transactions, while at the same time permits and encourages fair and economically sound business practices. All lenders and merchants who extend consumer credit are subject to the Act.

DFI's primary responsibility under the Wisconsin Consumer Act is to counsel both consumers and merchants regarding their rights and duties under the Act, and to take action designed to obtain voluntary compliance with the Act. The Department is committed to the belief that the key to reducing conflict and statute infractions is educating consumers and merchants about their rights and responsibilities under the law.

KEY PROVISIONS OF THE ACT

- Requires detailed disclosures to consumers entering into credit transactions
- Limits certain charges assessed in credit transactions
- Provides a three-day-right to cancel certain transactions
- Prohibits harassing collection practices
- Allows penalties for prohibited credit procedures

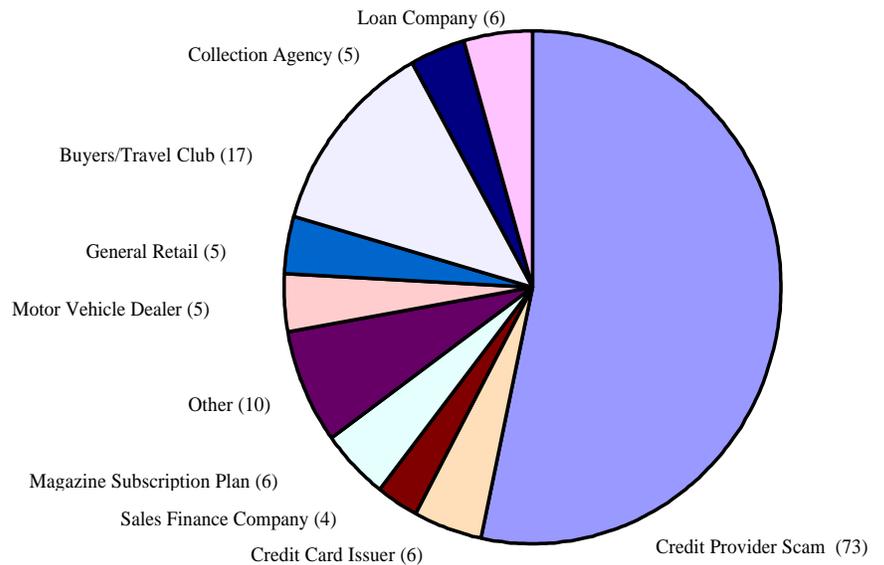
CONSUMER CONTACTS

As a means to educate and assist the public, DFI operates a toll-free helpline for individuals with questions or concerns about financial matters. Consumers, merchants, public and private organizations, and the news media have taken advantage of the service over the years, asking questions and seeking explanations of the law.

The most common topics discussed on the helpline in 2001 were general information on companies, disputed debts, and collection practices. The helpline is a valuable resource for consumers. The Department believes many potential conflicts between consumers and merchants are avoided because of the knowledge and advice received from the helpline. Also, many conflicts were informally resolved due to the information provided by the helpline.

The WCA Section received 7,093 phone calls in 2001, an increase of 5 percent from 2000. In addition to the phone calls, WCA received 1,192 written requests for some type of assistance. The handling of these items amounted to adjustments totaling nearly \$320,000. Occasionally the statements of a person contacting us may indicate a merchant's actions are not in compliance with the Wisconsin Consumer Act. The WCA Section will investigate such matters, and in 2001, 137 compliance problems were verified following an investigation.

2001 Verified Complaints



COLLECTION PRACTICES

The WCA Section receives more inquiries about debt collection practices than any other topic. Many of these inquiries are simply the result of a dispute over the validity or amount of an alleged debt. Others involve allegations of overly aggressive collection procedures by either a creditor or collection agency. Examples of such allegations involve the use of profanity, name calling, excessive phone calls or the disclosure of the debtor's financial matters to a third party. Many of the harassment type of complaints are difficult to substantiate.



EDUCATIONAL EFFORTS

The Department is committed to educating and informing Wisconsin consumers about their rights and responsibilities in financial matters. Expanding educational opportunities and providing accessible information to financial consumers is a department-wide strategic goal. The WCA Section plays an important role in DFI's education effort due to the high volume of public contacts it receives. Educational activities include creating brochures, maintaining an informational website, being the featured speaker in web chats and giving presentations both in-person and by videoconferencing. WCA works in conjunction with DFI's financial education program, *Your Money Matters*. More public outreach and informational materials will provide financial consumers with additional tools and information to make sound financial decisions.

STATEMENT OF POLICIES

The WCA Section will investigate every complaint it receives in which it has jurisdiction. The Department will also review for WCA compliance when conducting examinations of its licensees and state-chartered financial institutions. These examinations are conducted on a routine and on-going basis.

If five or more persons file a verified complaint that alleges a person has engaged in an act, which is subject to the WCA, DFI will commence an investigation. In addition, at any time the administrator has reason to believe a person has engaged in or is about to engage in an act which is not in compliance with the WCA, DFI may make an investigation and, with respect thereto, may administer oaths or affirmations, and upon DFI's motion or upon the request of any party, may subpoena witnesses and require the production of any matter.

Throughout any investigation, the Department will counsel the parties involved with the objective of obtaining voluntary compliance with the Act. Where evidence suggests serious violations or indicates a complete disregard for the requirements of the law, the Department may request a formal assurance from the merchant, which may take the form of a consent judgment which will be filed with the appropriate Circuit Court and may include civil forfeitures. Civil action may be commenced solely through the Department of Justice.

EXAMINATION AND INVESTIGATION PROCEDURES

Complaints are received by the Department directly from consumers and on referral from other governmental agencies. In addition, documentation of an unauthorized practice by a particular merchant may be brought to our attention by another merchant, by Better Business Bureaus and by consumer groups.

Complaints are numbered, logged and filed in a suspense system to insure their continued review. Complaints are evaluated to determine whether the facts as alleged would constitute a violation of the Act. If not, more information may be requested of the complainant or the complaint may be referred to another agency which has jurisdiction over that particular complaint. If the facts as alleged indicate a possible violation of the Act, a letter is written to the merchant requesting an explanation of the facts, copies of all relevant documents, and any suggestions the merchant may have for resolution of the complaint.

Upon receipt of a reply the complaint is reviewed to determine whether the complaint suggests an isolated instance or is one example of a violation which the merchant has repeated in transactions with many different consumers. When a problem is detected DFI will attempt to obtain a resolution of the complaint which is



satisfactory to the complainant together with an assurance from the merchant that its practices have been modified to prevent a recurrence. If warranted, the merchant may be asked to perform a self-audit to discover all of the consumers adversely affected. Should the merchant refuse to permit an examination, DFI may issue a subpoena to require the merchant to produce the necessary documents to complete the investigation.

Complaints are recorded by the name of the merchant that the complaint is against. A summary sheet is prepared on each complaint as it is closed which includes the allegations, the results of the investigation and the action taken by the merchant, if any, to resolve the complaint. This listing quickly reveals the number of complaints received against any particular merchant as well as patterns of unlawful practices.

The review for WCA compliance which is conducted during an examination is designed as a method of educating financial institutions on their responsibilities under the Act, of promoting voluntary compliance and gathering relevant information to assist the Administrator in maintaining compliance. Procedures include reviewing a questionnaire that is completed by the financial institution and evaluating a sampling of credit accounts.

CONSUMER CREDIT

The use of consumer credit and the environment in which consumer transactions were conducted in Wisconsin in 2001 provided economic opportunities for people of all incomes.

Recent revisions to state lending laws, such as the repeal of interest rate limitations, have given Wisconsin lenders the flexibility needed to compete with out-of-state lenders. Changes in both state and federal law have enhanced the appeal of doing business in Wisconsin, which has attracted more lenders to the state. This has increased competition among lenders and has assured a ready supply of credit at a fair price.

MODERNIZING THE ACT

Over the years many people appealed to the Administrator of the Act to initiate a thorough review of the Act's provisions, with an eye on revising it, so it more accurately addresses the issues that confront businesses and consumers today. As a result, DFI's Secretary appointed an 18-member committee dubbed the Wisconsin Consumer Act Review Committee. The Committee's mission was to review the Act and make recommendations to modernize and improve the Act, while balancing the rights of consumers and creditors. Department of Financial Institutions will likely support legislative changes in the near future which are based on the Committee's report.



Highlights of 2001 in the Division of Securities included the implementation of the administrative rule promulgation process as part of the Next Economy initiative. The Next Economy rule package contained several securities registration exemptions suggested in the 2001 Governor's Summit on Venture Capital, which focused on ways for Wisconsin businesses to access equity capital. Designed to balance the capital needs of business with our core mission of the protection of investors, the rules were promulgated for effectiveness on January 1, 2002.

Also, during 2001, the Division became one of the first state securities regulators to mandate the use by state investment advisers of the Investment Adviser Registration Depository (IARD). The IARD is the online filing and data system shared by all state securities regulators and the U.S. Securities and Exchange Commission for the purpose of streamlining the regulation of investment advisers. Shortly after the Division's mandate, the IARD went public, adding a public access feature that allows investors to research and compare investment advisers.

This year marked a big change in the Enforcement Bureau. After more than 25 years as an enforcement attorney with the Division of Securities, William C. Lloyd retired in September 2001. Fortunately, in January 2002, we were able to replace him with Leslie Van Buskirk. She has extensive litigation experience, which will help us in our goal of increasing the criminal prosecution of securities law violations in the state of Wisconsin.



The effects of the market downturn as well as the economic fallout from the 9/11 terrorist attacks caused major retrenchment by securities firms nationwide. While the effect on Wisconsin's securities industry was not as severe as other areas of the country, broker-dealers were reevaluating their operations and staffing. The number of licensed broker-dealers and securities agents reflects their reactions. Year-end licensing figures were:

- 1,821 broker-dealers, a decrease of less than 1 percent over 2000
- 95,408 securities agents, an increase of 7 percent
- 177 investment advisers, a decrease of 10 percent over 2000
- 1,202 investment adviser representatives, a 10 percent increase over 2000

Although there were 95,408 securities agents licensed at year-end, the number of agents renewed for 2002 was slightly less than 88,000. A decline in the number of agents renewed is not unusual but this year, total non-renewals more than doubled from previous years' rates. State licensed investment advisers declined as a number left the business for a variety of reasons while some went to work for other advisers as representatives rather than carry their own licenses. In addition to the state-licensed investment advisers listed above, federal covered advisers are still required to make a notice filing with the Division if they had six or more Wisconsin clients or an office located in the state. At year-end, 541 firms had made notice filings with the Division, a small increase from last year.

There were 1,908 broker-dealer branch offices (a nine percent increase over last year) and 172 investment adviser home and branch offices subject to examination by Bureau staff. In 2001, the staff conducted 70 on-site examinations of books and records, sales practices and general operations, concentrating more on broker-dealers.

The staff investigated 88 matters involving licensees that were generated either by customer complaints or by concerns raised by the staff's review of specific firm or

	1996	1997	1998	1999	2000	2001
Suspension, Revocation, or Denial of Broker-Dealer or Securities Agent License	10	19	23	15	20	18
Prohibition of Future Violations and Revocation of Exemptions (involving allegations of Fraud)	60	87	329	151	131	145
Prohibition of Future Violations (no allegations of Fraud)	75	104	105	40	49	53
Censures for Misconduct	2	9	7	3	15	4
Miscellaneous Orders	2	6	8	17	4	3
Total Orders Issued#	149	218	472	226	205	223
Hearing Requests (staff initiated)				2	2	1
Hearing Requests (respondent initiated)				9	7	7
Criminal Referrals (formal)	4*	4*	6*	2	9	4
Criminal Referrals (informal)				4		5
Criminal charges filed in cases previously referred			9	3	5	1
Criminal convictions obtained in previously referred cases	4	7	7	6	4	4
Rescission Offers					\$1,304,432	\$273,897
Restitution Ordered					\$1,962,177	\$3,903,734

*Combined

#The numbers referring to the orders in the columns on the right do not add up to 223 because some orders prohibit, censure, and/or suspend in the same order.



individual conduct. Twelve warning letters were issued to licensees. The number of cases referred to the Legal Unit for formal enforcement action doubled to 16. Seventy-two cases were closed and \$67,531.02 was offered or credited to customers as a result of these investigations.

To aid in examination and investigative work, Licensing staff has been working toward the use of more electronic data retention. Nearly all licensing forms are now available in fill-in format on the DFI website. Two state-specific forms were dropped from the broker-dealer licensing application effective January 1, 2002 to bring our application process more in line with that of other states. A number of complex investigations (see table on previous page) were being worked on in conjunction with the Legal Unit, including an action against a federally regulated investment adviser which resulted in the suspension of the principal's license and restitution to clients of \$29,000. Two other cases are in the final sanction stage.

Major changes took place in the regulation of investment advisers in 2001. In cooperation with the other states and the U.S. Securities & Exchange Commission, all investment advisory firms, both state and federal, switched from paper filing of their applications to electronic filing via the Investment Adviser Registration Depository (IARD). In addition to the benefit to regulators of having more accurate and up-to-date information at our fingertips and streamlining our licensing processes, the IARD has permitted, for the first time, consumer access to information on investment advisers via the Internet. The Investment Adviser Public Disclosure program allows investors to review an adviser's application online, to learn about the adviser's education and training, investment philosophy, and licensing and disciplinary history. Beginning in March, 2002, this access is being extended to include the more than 1,200 investment adviser representatives licensed in Wisconsin. Bureau staff provided significant input in the development and testing of this new system, both in terms of technical functionality and making the transition easier for our investment professionals.

In the coming year, a major revision in the broker-dealer books and records rules will be made to bring our requirements in line with new rules being made effective by the U.S. Securities & Exchange Commission in May of 2003. While only two existing rules will be repealed, many others will need modification and several new rules added so our document formats, update schedules and retention periods are uniform. This will facilitate compliance by broker-dealers with both state and federal regulations.

The decrease in market activity was reflected in the decreased number of filings that the Division received. We had decreased filings in all categories (see table below).

	1997	1998	1999	2000	2001
Securities Registration Applications	266	243	213	168	164
Securities Exemption Filings	468	504	632	795	612
Investment Company Notices	2,409	2,858	2,857	3,693	2,763
Open end mutual funds available (as of 12/31)		11,513	13,026	14,399	13,465
Franchise Registration Applications	382	308	348	381	308
Franchise Registrations in effect (as of 12/31)		651	753	785	783



Credit unions are an essential part of Wisconsin's financial service sector. Nearly 1.9 million members rely on the state's credit unions to provide them the loan, deposit and related services necessary to meet their personal needs and those of their families. In recent years, the offering and use of electronic financial services has grown in credit unions.

The Office of Credit Unions (OCU) is dedicated to ensuring the safety and soundness of Wisconsin-chartered credit unions while fostering their development through a progressive regulatory environment.

CREDIT UNIONS BY THE NUMBERS

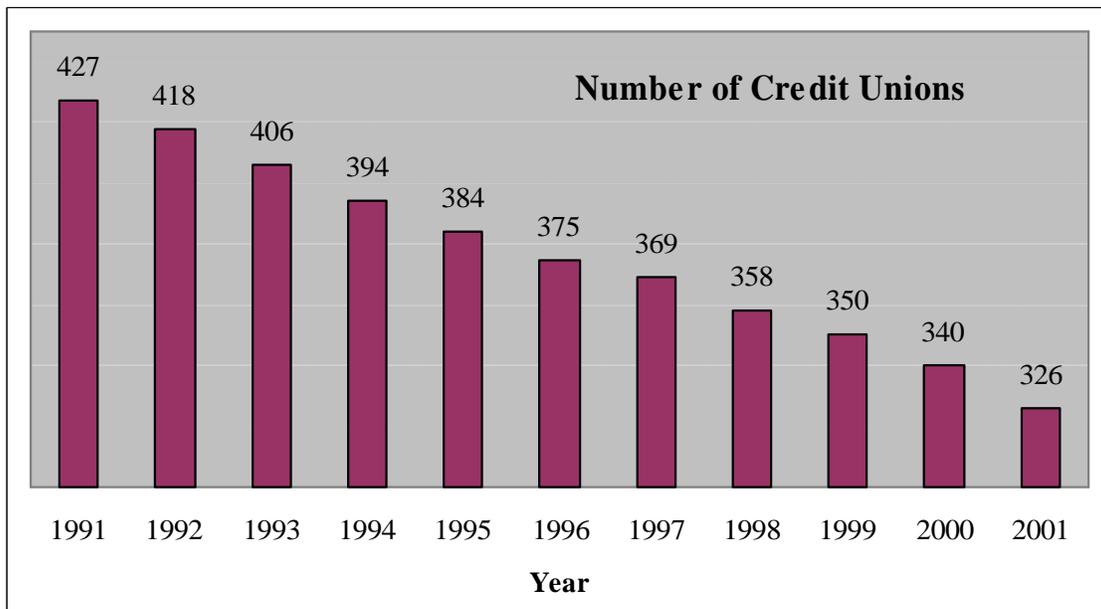
As of December 31, 2001, Office of Credit Unions (OCU) regulated 326 state-chartered credit unions with assets totaling over \$10 billion. The National Credit Union Administration (NCUA) insures all of these credit unions.

The OCU also regulates Wisconsin Corporate Central Credit Union (see financial statement on page 59). Wisconsin Corporate Central Credit Union provides a variety of services to its member credit unions and had assets of nearly \$1.3 billion at year-end. The OCU also works with the following credit union related entities that operate in Wisconsin:

- Shared service centers located in Madison and Milwaukee;
- Credit Union service centers located in Green Bay, Neenah-Menasha, and Superior, and;
- 19 credit union service organizations located throughout the state (this number includes the shared service centers and credit union service centers).

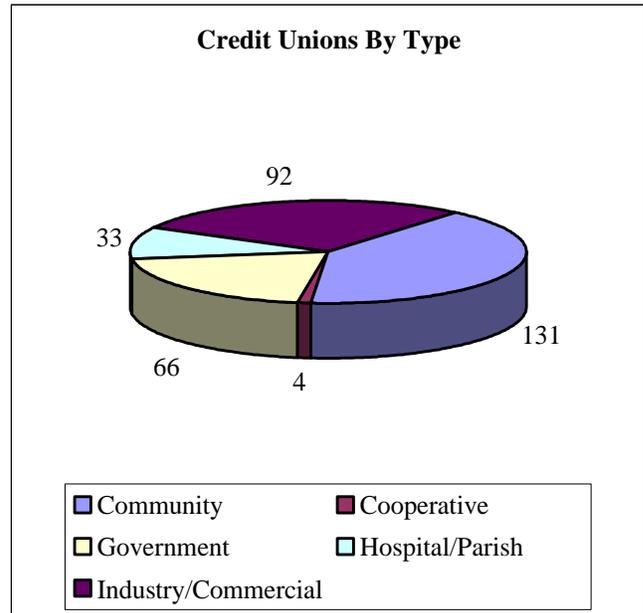
The number of state-chartered credit unions continues to decline as seen in the graph below.

The drop in the number of credit unions is due to mergers and liquidations. In 2001, there were 11 mergers and 3 liquidations (see lists starting in page 57). Credit union mergers and liquidations occur for a variety of reasons. In the past, most mergers tended to be of small credit unions. However, in recent years, various sized



credit unions have merged. The largest merger in the state occurred in 2001 involving State Capitol Credit Union (\$350 million) and Commonwealth Credit Union (\$93 million). The resulting credit union was renamed Summit Credit Union with assets of nearly \$460 million at year-end. Credit unions are merging to gain economies of scale so they can compete with other financial institutions in the competitive financial marketplace.

Credit unions also expand their field of membership to gain a competitive advantage. As can be seen in the pie chart, the majority of credit union assets and members belong to credit unions with a community charter. Of the 326 credit unions at year-end, credit unions were designated by the following field of membership types: (see table below)



	Assets (\$)	% of Assets	Members	% of Members
Community	8,167,588,066	78.24	1,474,421	78.29
Cooperative	31,398,689	.30	6,529	.35
Government	1,314,672,319	12.59	225,806	11.99
Hospital/Parish	144,739,764	1.39	45,126	2.40
Industry/Commercial	780,953,100	7.48	131,505	6.98
TOTAL	\$10,439,351,938	100%	1,883,387	100%

FINANCIAL RESULTS

The year 2001 will go down as one of economic challenge. The Federal Reserve Board dropped rates frequently during the year. The tragic events of September 11, 2001, also affected the financial market and sent the economy into a mild recession that has continued into early 2002. Many credit unions successfully managed through this difficult environment. However, other credit unions did not react and are now faced with significant operating problems due to excessive growth and not adjusting the pricing of loans and shares appropriately and timely.

The expected economic recovery in 2002 will present continued challenges in the areas of asset-liability and liquidity management. In addition, the Board of Directors and staff of credit unions must be educated and vigilant of the economy and its effect on the credit union they manage.

The statements below summarize key ratios in the noted areas of the 326 Wisconsin credit unions. Detailed information regarding the financial results of Wisconsin credit unions can be found in the Year-End 2001 Bulletin at www.wdfi.org. A listing of individual credit union data is at the end of this report starting on page 60.

Net Worth – Net worth grew 8.30 percent in 2001. Many credit unions saw a drop in their net worth ratio due to unplanned growth. The combined net worth ratio to total assets was 10.69 percent in 2001, a drop from the 2000 ratio of 11.10 percent. As of year-end, all Wisconsin credit unions were considered “well or adequately capitalized” per Part 702 of NCUA Rules and Regulations.

Asset Quality – Loans and investments of Wisconsin credit unions have historically been of high quality as indicated by the low ratios of delinquent loans to total loans, net charge-offs to average loans, and classified assets to net worth. Although all three ratios rose in 2001, all are still strong and comparable to the Federal peers. Loan growth slowed in 2001 compared to previous years. There was a trend to invest excess funds in investments that posed more interest rate, option, and liquidity risk to increase yield.

Earnings – Credit unions profitability has been somewhat stable, being about .90 percent of average assets for the past three years. In 2001, gross income declined, as did the cost of funds. Operating expenses and Provision for Loan Loss expense increased slightly. Although the overall ratios showed stability, there were 38 credit unions that showed a net loss for the year. Many more credit unions showed only marginal earnings (below .50 percent of average assets). This is an area of concern. Economic and outside pressures are likely to continue. This will require management to closely monitor and adjust operations frequently to ensure profitability and viability of their credit union.

Asset-Liability Management & Liquidity – Long-term assets increased during 2001. Real estate loans as a percentage of assets increased slightly and represent nearly 41 percent of all assets. Shares also increased in 2001. Share growth was 14.54 percent compared to 7.65 percent in 2000. The share growth exceeded the loan growth and the loan to share ratio dropped from 95 to 89 percent. Liquidity risk diminished with the influx in shares and the slowdown in loans.

INFORMATION SYSTEMS AND TECHNOLOGY (IS&T)

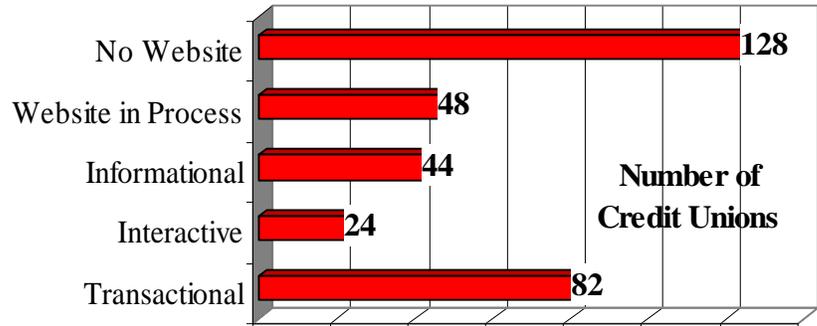
Credit unions continue to implement new information systems to expand electronic access for their members. This allows them to improve member service and remain competitive while attracting new members. The table opposite depicts the percentage of Wisconsin credit unions providing various electronic access systems.

System	Percentage of Credit Unions
ATM	49.62
Audio Response	44.17
Web or Browser Based	35.28
Homebanking-PC	21.17
Other	1.53
Kiosk	1.23
Wireless	.92

Many credit unions are also increasing electronic access through implementation of a transactional website or upgrading an informational or interactive website (see chart below). As of year-end, 44 credit unions reported having an informational website, 24 an interactive website, and 82 had a transactional website. Thus, 46 percent of Wisconsin credit unions offer a worldwide website. Of the 82 credit unions that reported a transactional website, 137,870 members used it. Also, 48 credit unions indicated that they plan to implement a website in the future.

With increased access systems, the types of electronic services offered also increased. The table shows the percentage of Wisconsin credit unions

Credit Union Websites



Electronic Services	Percentage of Credit Unions
Account Balance Inquiry	45.40
Share Account Transfer	45.09
Share Draft Order	40.80
Loan Payment	40.49
View Account History	35.28
Download Account History	25.46
New Loan	19.63
Member Application	19.02
Bill Payment	10.12
Electronic Cash	9.51
New Share Account	8.28
Merchandise Purchase	7.06

offering various financial services. Credit unions are certainly encouraged to implement electronic financial services. However, these technologies represent a growing area of potential risk and must be implemented and managed properly.

SUMMARY

2001 was a challenging year and credit unions continue to change and evolve to meet the challenges. While the number of Wisconsin credit unions is declining, credit unions are growing and balance sheet and operational complexity is increasing. The overall financial trends remain positive and the number and type of electronic financial services being offered to members is increasing. Due to growth and other operational changes, there are increasing levels of risk in all areas and management must

be proactive in identifying, evaluating, and controlling these risks. Sound policies, procedures, and practices must be in place to ensure that credit unions remain viable in the fast paced and ever changing environment that they operate in. It is important that Wisconsin credit unions continue to be an essential part of the state's financial sector while providing a variety of services to the members.

2001 Credit Union Consolidations

Consolidation Date	Absorbed Credit Union	Location	Continuing Credit Union	Location
3/1/2001	Consolidated Community	Stevens Point	Central Wisconsin	Plover
3/29/2001	Danfoss	Racine	MCU Financial Center	Racine
4/24/2001	Members' Choice	Colby	Royal	Eau Claire
6/6/2001	Fond du Lac County Employees	Fond du Lac	Marine	Fond du Lac
7/11/2001	Badgerland	Whitewater	Fort Community	Fort Atkinson
9/4/2001	Beloit College	Beloit	First Community of Beloit	Beloit
9/28/2001	Lakeport	Manitowoc	Community First	Appleton
10/25/2001	State Capitol	Madison	Summit	Madison
11/20/2001	Tri-Clover	Kenosha	Educators	Racine
12/3/2001	Press-Gazette	Green Bay	Advantage	Onalaska
12/26/2001	Reporter	Fond du Lac	Marine	Fond du Lac

2001 Liquidations

Credit Union	City	Type	Liquidation Date
AAL Member	Appleton	Voluntary	8/1/2001
AAL	Appleton	Voluntary	8/1/2001
St. Mark A.M.E. Church	Milwaukee	Voluntary	12/20/2001

2001 Credit Union Name Changes

Location	Former Name	New Name	Effective Date
Antigo	Antigo Co-op	CoVantage	3/1/2001
Marinette	Marinette Community	First Community of Marinette	4/13/2001
Onalaska	La Crosse Teachers	Advantage	4/19/2001
Strum	Strum	Partners	5/2/2001
De Pere	De Pere	Fox Point	7/10/2001
Sheboygan	Schultz Sav-O	Fresh Brands	8/22/2001
Sun Prairie	Commonwealth	Summit	8/28/2001



**Historical Data
Of Wisconsin State Chartered Credit Unions**

**Number of Charters,
Members & Assets**

Year	Charters Issued	Charters Cancelled	Total Credit Unions	Total Members	Total Assets
1923 – 1930	22	0	22	4,659	481,960
1931 – 1935	383	22	383	57,847	2,914,467
1936 – 1940	281	72	592	153,849	11,238,687
1941 – 1945	73	129	536	144,524	19,064,115
1946 – 1950	76	70	542	193,296	42,875,076
1951 – 1955	204	50	696	292,552	120,562,491
1956 – 1960	112	75	733	363,444	206,392,419
1961 – 1965	118	70	781	493,399	346,631,527
1966 – 1970	69	84	766	628,543	480,420,243
1971 – 1975	22	115	673	805,123	875,542,286
1976 – 1980	17	72	618	1,060,292	1,403,823,697
1981 – 1985	8	76	550	1,261,407	2,831,410,266
1986 – 1990	2	112	440	1,485,109	4,148,749,629
1991	0	13	427	1,596,547	4,495,601,547
1992	0	9	418	1,608,412	4,991,545,739
1993	1	13	406	1,646,747	5,360,079,936
1994	0	12	394	1,714,182	5,755,100,100
1995	0	10	384	1,744,696	6,179,239,916
1996	1	10	375	1,773,611	6,569,929,386
1997	1	7	369	1,803,529	7,175,380,421
1998	0	11	358	1,834,944	8,192,400,344
1999	0	8	350	1,887,429	8,737,267,386
2000	0	10	340	1,918,729	9,425,905,926
2001	0	14	326	1,883,387	10,439,351,938

WISCONSIN CORPORATE CENTRAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2001**ASSETS**

Cash	\$100,202,472
Investments:	
U.S. Government Securities	\$1,987,934
Collateralized Mortgage Obligations.....	\$157,978,188
U.S. Central Credit Obligations	\$625,078,048
Asset-Backed Securities	\$303,771,994
Tri-Party Repurchase Agreements	\$0
Other Investments	<u>\$46,934,623</u>
Total Investments.....	\$1,135,750,787
Loans	\$34,538,636
Land and Building.....	\$2,947,813
Other Fixed Assets	\$191,455
Receivables and Other Assets	<u>\$3,536,673</u>
Total Assets	\$1,277,167,836

LIABILITIES AND EQUITY

Accounts Payable and Other Liabilities	\$672,092
Notes Payable	\$110,334,393
Commercial Paper	\$64,929,008
Accrued Dividends and Interest Payable	\$1,197,210
Member Shares and Certificates of Deposit	\$1,056,874,892
Regular Reserve	\$16,297,155
Other Reserves	<u>\$26,863,086</u>
Total Liabilities and Equity.....	\$1,277,167,836

STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2001**INCOME**

Income from Investments	\$49,001,338
Income from Loans.....	\$1,901,922
Other Income	<u>\$4,106,398</u>
Total Income	\$55,009,658

EXPENSES

Administrative Expenses	\$5,290,777
Cost of Funds	<u>\$45,864,720</u>
Total Expenses	\$51,155,497
Net Income.....	\$3,854,161
Plus: Non-Operating Gain	\$196,686
Net Income.....	<u>\$4,050,847</u>



City	Credit Union	Total Assets	Loans	A.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Sparta	1st Community	49,707,720	36,489,636	70,839	2,301,285	10,987,638	44,979,004	4,484,344	244,372
Green Bay	1st Security	74,546,124	53,907,941	670,253	11,186,809	10,121,627	63,586,695	8,986,724	1,972,705
Milwaukee	998	2,926,984	2,304,009	38,829	45,479	616,325	2,123,608	779,078	24,298
Kenosha	A M Community	88,702,311	57,314,950	251,029	23,015,898	8,622,492	76,769,750	10,321,531	1,611,030
Milwaukee	A-B	40,258,985	22,084,638	362,579	3,186,770	15,350,156	34,309,074	5,688,349	261,562
Onalaska	Advantage	49,694,924	45,863,343	146,480	550,159	3,427,902	43,333,927	4,464,970	1,896,027
Milwaukee	Air Tech	3,795,775	1,827,388	19,148	1,686,798	300,737	3,298,448	488,421	8,906
West Allis	ALLCO	36,081,118	32,759,466	228,928	833,749	2,716,831	28,744,868	3,475,439	3,860,811
Pewaukee	Alliance	30,066,046	22,979,528	126,747	5,154,757	2,058,508	27,030,784	2,977,308	57,954
Waukesha	Alloy Employees	594,292	336,298	8,385	0	266,379	416,881	174,090	3,321
Milwaukee	American	27,251,860	19,984,513	200,261	4,565,303	2,902,305	22,958,493	4,138,203	155,164
Milwaukee	Ampco	1,053,152	449,277	4,630	308,164	300,341	611,871	440,989	292
Antigo	Antigo F. S. C. C. Empls.	849,928	442,642	11,100	0	418,386	748,908	100,876	144
Appleton	Appleton Wire	1,969,183	1,341,917	80,222	15,856	691,632	1,753,787	197,415	17,981
West Allis	AppleTree	57,557,296	42,735,967	198,201	10,401,647	4,617,883	49,429,652	7,350,101	777,543
Arcadia	Arcadia	26,557,404	22,470,664	66,553	1,766,011	2,387,282	24,070,206	2,313,311	173,887
Athens	Athens Area	15,504,330	7,077,517	44,713	5,901,575	2,569,951	13,752,626	1,704,911	46,793
Milwaukee	Aurora	17,665,993	14,276,576	26,505	1,415,777	2,000,145	14,313,045	2,135,564	1,217,384
Peshigo	Badger	15,297,670	12,301,588	37,815	743,517	2,290,380	13,500,634	1,751,515	45,521
Milwaukee	Badger Meter	11,571,577	2,181,053	5,954	8,874,331	522,147	9,510,072	2,032,946	28,559
Neenah	Badger-Globe	33,609,065	29,819,569	99,472	1,950,430	1,938,538	29,537,396	4,030,615	41,054
Evansville	Baker Employees	247,300	103,086	4,539	27,701	121,052	206,175	38,975	2,150
Menasha	Banta Community	98,007,967	78,758,565	489,016	1,086,963	18,651,455	88,195,269	8,052,689	1,760,009
Baraboo	Baraboo Municipal Employees	1,917,356	1,104,515	12,987	13,868	811,960	1,479,211	404,657	33,488
Marinette	Bay Shore	19,009,709	13,906,543	126,429	3,006,377	2,223,218	16,541,193	2,387,532	80,984
Racine	Belle City	4,828,260	2,621,071	37,163	68,985	2,175,367	4,321,992	490,358	15,910
Neenah	Bergstrom Paper	5,486,021	3,775,867	37,044	632,297	1,114,901	4,587,557	867,437	31,027
Brillion	Best Advantage	28,451,518	20,476,042	103,863	4,348,251	3,731,088	26,073,902	2,196,497	181,119
Janesville	Blackhawk	189,525,277	154,798,109	804,428	5,708,783	29,822,813	171,289,151	16,966,990	1,269,136
Brantwood	Brantwood	3,228,077	2,083,133	51,413	849,136	347,221	2,986,552	240,203	1,322
Milwaukee	Brewery	17,648,435	15,333,627	172,353	266,048	2,221,113	13,971,792	3,642,989	33,654
Brokaw	Brokaw	30,637,970	18,310,757	295,712	5,933,756	6,689,169	27,118,587	3,303,602	215,781
Green Bay	Brown County Employees	17,318,814	12,389,848	42,503	4,391,865	579,604	15,165,702	2,149,215	3,897
Oconomowoc	Brownberry Ovens	572,020	472,893	10,015	4,085	105,057	489,351	82,319	350
Wisconsin Rapids	Bull's Eye	79,375,564	58,779,228	481,277	10,199,102	10,878,511	71,242,892	7,435,919	696,753
Green Bay	C/R	9,811,312	8,044,896	50,478	1,074,022	742,872	8,418,313	1,036,911	356,088
Cable	Cable Area	856,434	630,858	4,150	5,507	224,219	803,223	54,150	-939
Kimberly	Capital	249,915,793	201,229,174	364,005	11,768,073	37,282,551	218,027,696	30,344,997	1,543,100
Racine	Catholic Community	2,908,214	2,515,749	54,029	126,295	320,199	2,350,892	528,410	28,912
Black Creek	Center Valley	1,696,118	1,311,296	19,606	12,729	391,699	1,442,431	235,493	18,194
Waupun	Central	325,679	255,882	9,058	30,599	48,256	284,654	38,841	2,184
Marshfield	Central City	67,888,434	44,430,965	159,914	12,652,071	10,965,312	59,691,630	7,763,953	432,851
Menasha	Central Products Employees	712,321	701,535	35,919	5,646	41,059	559,080	151,606	1,635
Plover	Central Wisconsin	13,611,398	8,801,374	38,986	1,065,278	3,783,732	10,479,155	2,989,014	143,229
Chippewa Falls	Chippewa District	604,303	222,799	3,846	300,000	85,350	532,425	71,226	652
Oshkosh	CitizensFirst	194,778,969	169,650,583	1,263,426	8,945,360	17,446,452	172,457,229	21,466,656	855,084
Madison	City Employees	22,157,062	14,924,758	33,791	4,615,923	2,650,172	20,032,950	2,020,005	104,107
Milwaukee	Cleaver-Brooks	1,681,801	856,192	43,914	210,448	659,075	1,266,023	412,928	2,850
Wausau	Cloverbelt	69,213,362	56,010,413	171,323	3,116,259	10,258,013	58,867,852	9,952,806	392,704
Milwaukee	Columbia St. Mary's	1,707,381	1,333,057	7,160	98,289	283,195	1,310,166	369,831	27,384
Onalaska	Community	70,929,241	55,428,597	1,162,859	3,286,096	13,377,407	61,233,920	8,283,748	1,411,573
Milwaukee	Community Credit Union of Milwaukee	820,466	416,414	5,199	0	409,251	661,788	98,683	59,995
Wausau	Community Credit Union of Wausau	18,543,275	13,056,863	40,051	2,109,507	3,416,956	16,615,678	1,806,268	121,329
Appleton	Community First	428,349,584	338,643,435	1,360,793	16,730,857	74,336,085	386,569,149	39,512,216	2,268,219
Neenah	Cone	13,203,454	7,966,896	25,441	3,926,322	1,335,677	11,862,814	1,302,540	38,100
Black River Falls	Co-op	109,591,083	96,661,917	656,752	969,236	12,616,682	96,292,318	12,985,834	312,931
Racine	Co-operative	17,296,884	12,660,362	127,239	628,404	4,135,357	14,868,199	2,304,539	124,146
Cornell	Cornell Teachers	618,914	444,634	4,066	70,522	107,824	501,316	116,452	1,146
Kenosha	County	8,159,526	4,937,549	26,633	2,160,365	1,088,245	7,136,888	1,003,189	19,449
Jefferson	County - City	12,883,618	10,595,291	20,997	78,815	2,230,509	11,985,269	836,837	61,512
Antigo	CoVantage	290,795,180	198,079,895	802,506	65,374,121	28,143,670	254,564,546	35,812,586	418,048
Cudahy	Cudahy-Southshore	11,615,600	9,102,136	28,748	1,394,775	1,147,437	10,736,745	818,567	60,288
Madison	CUNA	223,405,018	178,471,611	1,609,861	31,231,644	15,311,624	202,364,600	19,707,884	1,332,534
Green Bay	CW	2,764,355	1,962,258	34,765	420,068	416,794	2,149,860	613,768	727
La Crosse	Dairyland Power	12,180,067	8,348,575	46,139	2,443,760	1,433,871	10,726,915	1,447,252	5,900
Madison	Dane County	58,634,087	47,245,925	304,134	6,453,610	5,238,686	53,322,462	5,171,556	140,069
Milwaukee	Dings Employees	269,189	162,872	12,207	0	118,524	222,032	47,157	0
Sturgeon Bay	Diocesan Clergy	248,038	120,986	2,937	89,072	40,917	198,423	50,141	-526
Beaver Dam	Dodge Central	24,907,201	18,898,854	92,374	3,806,095	2,294,626	22,269,770	2,068,923	568,508
Superior	Douglas County	3,330,416	2,082,844	20,385	34,132	1,233,825	2,793,650	524,635	12,131
Kenosha	Dynastic Employees	1,294,264	754,659	20,160	122,588	437,177	837,412	454,535	2,317
Manitowoc	E.F.I. Employees	997,489	754,782	4,671	9,772	237,606	726,808	248,471	22,210
Manitowoc	Eastman Employees	2,450,010	1,662,531	19,268	22,599	784,148	1,526,805	921,445	1,760
Eau Claire	Eau Claire Postal	2,374,064	1,599,789	21,050	91,098	704,227	2,016,829	344,797	12,438



City	Credit Union	Total Assets	Loans	A.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Eau Claire	Eau Claire Press	500,326	353,545	6,127	3,654	149,254	386,425	113,437	464
Eau Claire	Eau Claire Teachers	9,860,758	5,448,464	53,812	2,067,620	2,398,486	8,421,838	1,435,951	2,969
Janesville	Educational Employees	7,849,600	4,187,603	16,270	439,105	3,239,162	6,735,801	1,064,898	48,901
Racine	Educators	473,648,870	421,356,826	1,481,379	15,696,689	38,076,734	419,960,005	44,709,115	8,979,750
Milwaukee	EMSBLA	95,850,886	81,475,765	510,053	6,701,596	8,183,578	80,462,204	14,946,270	441,712
Elm Grove	Enterprise	33,442,812	23,534,773	504,301	7,439,672	2,972,668	28,912,041	4,288,498	242,273
Madison	F. P. L.	999,374	696,130	4,142	19,108	288,278	883,262	102,842	13,270
Fairchild	Fairchild	72,547	73,350	4,700	533	3,364	61,839	10,708	0
Rio	Fall River Foundry Employees	140,447	121,534	1,152	0	20,065	116,541	23,801	105
Beaver Dam	Federal	276,277	160,052	1,709	2,466	115,468	237,996	37,640	641
Fond du Lac	Federal	1,013,869	874,806	2,250	36,161	105,152	813,474	199,369	1,026
Milwaukee	Federal Family	10,670,239	7,461,874	22,739	2,284,048	947,056	9,494,653	1,054,145	121,441
Green Bay	Fire Department	4,575,780	3,223,132	20,987	1,123,558	250,077	4,193,779	343,954	38,047
Superior	Fire Department	1,375,330	892,329	14,654	89,853	407,802	1,118,746	253,659	2,925
La Crosse	Firefighters	27,594,950	25,273,478	105,983	176,850	2,250,605	25,166,013	2,184,273	244,664
Oak Creek	First	9,325,121	5,985,760	39,048	2,125,585	1,252,824	7,756,316	1,537,038	31,767
Beloit	First American	84,759,798	68,877,519	828,052	9,032,262	7,678,069	74,944,897	6,726,355	3,088,546
Marshfield	First Choice	19,863,065	14,680,700	142,943	1,948,106	3,377,202	17,373,380	2,251,046	238,639
Beloit	First Community Credit Union of Beloit	32,024,798	28,029,210	281,667	259,602	4,017,653	28,513,580	3,417,989	93,229
Marinette	First Community Credit Union of Marinette	7,866,188	5,528,399	104,489	746,852	1,695,426	7,237,371	613,457	15,360
Elm Grove	First Security	29,713,500	18,270,723	36,030	8,743,500	2,735,307	27,174,472	2,419,977	119,051
Milwaukee	First Service	23,410,931	16,243,185	157,348	2,593,019	4,732,075	19,808,553	3,437,140	165,238
Sheboygan	First Superior	33,634,764	25,223,835	252,238	1,391,662	7,271,505	29,327,338	3,861,205	446,221
Fond du Lac	Fond du Lac	21,425,807	15,561,153	88,135	2,441,027	3,511,762	18,875,107	2,476,832	73,868
Fond du Lac	Fond du Lac Telco	909,478	588,522	17,592	139,810	198,738	785,598	123,667	213
Fort Atkinson	Fort Community	89,464,440	63,787,237	748,631	9,220,930	17,204,904	76,764,127	12,026,232	674,081
Appleton	Fox Communities	251,925,105	213,423,098	993,750	13,425,034	26,070,723	185,573,547	21,006,044	45,345,514
De Pere	Fox Point	19,390,648	14,512,202	699,767	2,808,120	2,770,093	16,910,309	2,409,294	71,045
La Crosse	Franciscan Skemp	10,450,046	7,060,575	37,799	774,664	2,652,606	9,160,025	1,268,393	21,628
Sheboygan	Fresh Brands	4,305,132	2,762,680	25,287	28,551	1,539,188	3,418,617	867,403	19,112
Fond du Lac	G & L Employees	4,879,161	2,966,707	15,766	1,226,763	701,457	4,097,120	770,752	11,289
Madison	G B C Employees	703,783	319,128	849	5,087	380,417	469,979	233,054	750
Green Bay	G B C I	1,745,342	1,421,873	18,832	12,458	329,843	1,366,693	371,886	6,763
Menasha	Gilbert	1,425,673	922,067	167,665	213,558	457,713	1,177,816	152,774	95,083
Gilman	Gilman Area	1,542,479	792,922	10,240	595,775	164,022	1,321,935	123,848	6,696
West Bend	Glacier Hills	45,801,905	40,588,225	213,500	639,241	4,787,939	40,344,939	5,158,235	298,731
La Crosse	Governmental Employees	21,162,739	16,244,337	47,526	268,409	4,697,519	19,525,856	1,587,917	48,966
Milwaukee	Greater Galilee Baptist	203,676	135,087	10,969	2,226	77,332	184,634	19,042	0
Wauwatosa	Greater Milwaukee & Government Employees	11,810,271	6,967,209	26,294	2,779,657	2,089,699	9,893,562	1,871,349	45,360
Green Bay	Green Bay Central	5,472,032	4,542,720	25,829	441,879	513,262	4,802,050	529,238	140,744
West Allis	Guardian	129,674,567	98,914,764	706,219	23,231,688	8,234,334	115,685,731	13,256,828	732,008
La Crosse	Gundersen Lutheran	14,009,197	8,882,249	50,000	2,628,836	2,588,112	12,133,964	1,840,315	34,918
Green Bay	Harbor	67,073,523	53,389,635	292,075	7,490,405	6,485,558	58,527,092	8,072,832	473,599
Hayward	Hayward Community	27,959,615	15,756,858	38,100	9,425,105	2,815,752	25,199,196	2,727,885	32,534
Oshkosh	Health Care	8,435,902	6,621,047	20,141	1,077,492	757,504	7,727,572	683,228	25,102
Madison	Heartland	89,494,562	73,961,208	331,883	962,232	14,903,005	78,661,132	9,963,138	870,292
Manitowoc	Herald-Times	624,326	111,813	15,500	506,225	21,788	450,937	173,389	0
Superior	Holy Assumption Parish	891,333	461,408	15,893	8,236	437,582	655,681	233,945	1,707
Cornell	Holy Cross	1,086,519	582,640	15,000	114,224	404,655	1,004,447	75,643	6,429
Manitowoc	Holy Family Memorial	6,591,848	4,298,504	17,508	738,527	1,572,325	5,825,066	707,778	59,004
Milwaukee	Holy Redeemer	443,973	255,000	2,756	100,035	91,694	367,285	76,158	530
Milwaukee	Holy Redeemer Community of SE Wisconsin	466,210	104,720	1,800	235,961	127,329	411,705	41,719	12,786
Racine	Horizon	21,277,264	13,954,332	44,401	4,759,980	2,607,353	17,879,966	3,217,436	179,862
Spooner	Indianhead	25,054,406	17,659,729	58,430	1,450,659	6,002,448	22,917,700	2,096,954	39,752
Milwaukee	Interstate	2,723,478	1,052,620	11,383	770,195	912,046	2,114,958	592,302	16,218
Hurley	Iron County Community	5,613,599	4,565,703	113,093	38,378	1,122,611	5,218,453	503,821	-108,675
Janesville	Janesville Municipal Employees	4,537,169	3,574,283	12,978	119,532	856,332	4,062,014	430,525	44,630
Fort Atkinson	Jones Dairy Farm Employees	2,485,220	1,623,151	27,786	216,055	673,800	2,065,645	416,023	3,552
Milwaukee	Journal	37,662,512	28,781,489	125,552	491,826	8,514,749	32,716,191	4,894,452	51,869
Kaukauna	Kaukauna	98,078,616	86,140,885	560,010	2,901,463	9,596,278	83,093,435	10,990,140	3,995,041
Kenosha	Kenosha Catholic Community	1,616,554	1,210,911	50,546	380,765	75,424	1,471,561	137,496	7,497
Kenosha	Kenosha City Employes	7,425,651	2,511,174	13,786	2,636,599	2,291,664	6,551,189	853,495	20,967
Kenosha	Kenosha Police & Firemen's	7,663,942	3,665,235	71,749	1,342,378	2,728,078	5,469,546	2,186,284	8,112
Kenosha	Kenosha Postal Employees	1,839,842	1,017,496	7,662	262,308	567,700	1,552,936	279,000	7,906
Madison	Kilowatt	17,478,547	9,996,551	43,134	3,012,281	4,512,849	14,760,670	2,714,219	3,658
Neenah	Kim Services	4,369,289	2,912,652	20,521	1,119,559	357,599	3,843,498	513,687	12,104
Neenah	KimCentral	49,490,062	33,087,049	337,986	4,872,513	11,868,486	41,737,657	7,048,843	703,562
Sheboygan Falls	K-J	1,077,915	457,886	3,340	7,179	616,190	967,268	109,676	971
Kohler	Kohler	121,172,809	101,747,508	597,721	6,389,059	13,633,963	109,153,501	11,306,258	713,050
South Milwaukee	Kyle Central	10,393,898	7,154,877	101,401	508,080	2,832,342	8,977,734	1,393,288	22,876
Oconomowoc	La Belle Employees'	166,414	146,703	3,200	1,304	21,607	138,167	28,246	1
La Crosse	La Crosse Area Postal	2,902,052	2,009,226	7,024	30,085	869,765	2,627,270	262,146	12,636
La Crosse	La Crosse-Burlington	3,671,377	2,645,737	29,117	35,624	1,019,133	2,824,371	815,653	31,353
Cudahy	Ladish Community	14,076,697	8,598,065	74,591	2,112,038	3,441,185	11,103,665	2,820,545	152,487



City	Credit Union	Total				Other	Total			Current
		Assets	Loans	A.L.L.	Investments		Assets	Savings	Reserves	
Sussex	Lake Country	9,393,321	7,145,166	121,073	108,001	2,261,227	8,449,279	766,782	177,260	
Superior	Lake Superior Refinery	747,042	519,717	1,272	8,069	220,528	597,046	146,332	3,664	
Mercer	Lakeland Community	311,061	182,581	5,580	0	134,060	250,101	60,412	548	
Oak Creek	Lakeside	9,853,512	6,366,466	63,199	865,651	2,684,594	8,412,651	1,410,506	30,355	
Neenah	Lakeview	48,956,210	34,568,091	109,583	2,443,627	12,054,075	43,475,746	5,221,146	259,318	
Rib Lake	Lakewood	6,951,133	3,625,972	21,106	1,918,592	1,427,675	5,861,946	1,083,051	6,136	
Waukesha	Landmark	594,156,105	493,264,070	1,918,206	12,238,999	90,571,242	531,836,341	45,894,660	16,425,104	
New Holstein	La-Tec	43,685,090	32,621,514	87,928	2,392,604	8,758,900	39,100,521	4,062,807	521,762	
Kenosha	Leblanc Employees	398,030	165,757	23,937	2,934	253,276	340,716	55,938	1,376	
Grafton	Leeson Employees	592,240	399,632	3,982	119,098	77,492	504,240	85,635	2,365	
West Allis	LifeTime	23,732,431	19,065,253	120,714	465,974	4,321,918	21,963,147	1,688,246	81,038	
Wausau	M. E. Employees	7,258,497	5,799,273	5,648	433,640	1,031,232	6,059,172	1,129,309	70,016	
Madison	M. G. & E.	3,647,883	2,217,022	21,044	30,474	1,421,431	3,184,315	402,065	61,503	
Madison	Madison Fire Department	3,698,109	2,479,525	13,961	23,433	1,209,112	3,220,188	475,349	2,572	
Madison	Madison News	6,388,599	4,107,749	16,627	1,230,453	1,067,024	5,617,955	737,037	33,607	
Madison	Madison Police	735,382	504,668	14,353	31,179	213,888	548,963	186,392	27	
Madison	Madison V. A. Employees'	2,475,305	1,707,076	5,886	648,579	125,536	2,018,712	449,422	7,171	
Manitowoc	Manitowoc Community	80,276,540	72,678,464	147,202	1,446,136	6,299,142	70,736,488	8,463,645	1,076,407	
Manitowoc	Manitowoc County Employees	1,982,247	945,296	13,454	359,996	690,409	1,647,086	335,146	15	
Wausau	Maple Hill	5,834,716	4,526,089	16,383	42,682	1,282,328	5,140,484	663,464	30,768	
Wausau	Marathon County Employees	9,310,069	8,097,580	62,606	59,364	1,215,731	8,115,743	1,042,951	151,375	
Rothschild	Marathon Rothschild	22,867,270	14,005,063	101,356	4,755,918	4,207,645	18,128,085	4,656,134	83,051	
Fond du Lac	Marine	136,363,425	95,285,809	868,260	25,343,146	16,602,730	120,810,215	15,061,215	491,995	
Marinette	Marinette County Employees	9,184,357	8,021,496	19,202	274,793	907,270	7,890,137	896,892	397,328	
Manitowoc	Maritime	6,785,822	4,728,109	15,105	1,022,426	1,050,392	6,132,396	645,610	7,816	
Marshfield	Marshfield Medical Center	23,924,207	20,597,317	12,100	255,837	3,083,153	22,049,905	1,794,497	79,805	
Madison	MATC	2,754,835	1,679,801	7,910	38,537	1,044,407	2,223,512	514,455	16,868	
Racine	MCU Financial Center	29,537,591	21,666,916	264,086	3,125,823	5,008,938	26,388,534	2,741,070	407,987	
Sheboygan Falls	Meadowland	5,120,821	3,878,074	14,258	134,986	1,122,019	4,519,397	594,171	7,253	
Sheboygan	Medical Empls.	2,110,590	1,513,936	13,070	114,316	495,408	1,848,112	256,202	6,276	
Wisconsin Rapids	Members' Advantage	44,645,123	35,319,403	193,465	734,878	8,784,307	38,560,781	5,780,232	304,110	
Madison	Members First	7,740,954	7,366,731	54,155	55,704	372,674	7,057,671	658,189	25,094	
Neenah	Menasha Corporation Employees	5,304,364	4,192,874	57,633	129,968	1,039,155	4,403,671	892,095	8,598	
Menasha	Menasha Employees	8,499,253	4,067,831	38,000	3,430,829	1,038,593	7,564,070	898,995	36,188	
Superior	Metro	26,492,861	18,479,002	106,953	4,353,005	3,767,807	23,015,324	3,379,460	98,077	
Appleton	Miller Electric	13,328,223	9,010,931	30,790	1,631,156	2,716,926	11,244,938	1,991,241	92,044	
Milwaukee	Milwaukee Metropolitan	100,590,415	88,314,631	359,115	1,212,547	11,422,352	82,388,837	14,881,215	3,320,363	
Racine	Modine Employees	2,240,969	1,703,067	22,686	358,552	202,036	1,904,459	333,021	3,489	
Green Bay	Moore Employees	2,819,275	2,223,426	37,486	383,767	249,568	2,389,225	337,895	92,155	
Beloit	Municipal	10,519,954	6,933,169	57,121	1,654,656	1,989,250	9,233,500	1,232,820	53,634	
Eau Claire	Municipal Employees'	644,921	257,690	3,071	4,343	385,959	505,914	138,946	61	
Oconto Falls	N.E.W.	36,130,304	29,143,398	176,308	2,027,022	5,136,192	31,949,257	3,915,179	265,868	
Neenah	Neenah Foundry	9,515,436	7,268,848	69,333	981,697	1,334,224	7,952,942	1,346,928	215,566	
Nekoosa	Nekoosa	16,847,627	10,431,000	48,939	131,175	6,334,391	13,416,074	3,375,282	56,271	
Milwaukee	New Covenant Missionary Bapt. Church	217,112	118,316	391	700	98,487	191,703	18,056	7,353	
Niagara	Niagara Area	44,548,225	33,446,936	77,112	7,252,667	3,925,734	38,421,608	5,696,463	430,154	
Green Bay	Northern Paper Mills	20,324,325	12,945,582	41,222	3,229,905	4,190,060	17,008,162	3,247,803	68,360	
La Crosse	Northern States Employees	1,633,941	763,453	28,335	312,033	586,790	1,390,313	242,766	862	
Milwaukee	Northwestern Mutual	39,319,364	23,122,973	71,875	13,398,103	2,870,163	33,771,633	5,426,015	121,716	
Park Falls	Northwoods Community	36,784,229	28,373,315	80,028	261,235	8,229,707	30,285,009	5,904,917	594,303	
Oakdale	Oakdale	26,909,746	23,204,184	57,600	475,812	3,287,350	24,149,777	2,601,944	158,025	
Oshkosh	Oshkosh Central	20,624,816	16,926,200	119,139	157,236	3,660,519	18,907,256	1,624,220	93,340	
Oshkosh	Oshkosh Community	9,292,383	7,833,301	53,362	63,914	1,448,530	8,347,573	890,609	54,201	
Oshkosh	Oshkosh Postal Employees	3,144,719	2,554,852	23,731	33,026	580,572	2,838,993	296,365	9,361	
Oshkosh	Oshkosh Telco	3,459,107	2,286,272	24,455	529,764	667,526	2,843,966	612,266	2,875	
Oshkosh	Oshkosh Truck	11,096,904	7,409,508	20,273	3,113,259	594,410	9,111,739	1,971,908	13,257	
Milwaukee	Our Lady of Good Hope	1,683,363	804,372	5,985	605,837	279,139	1,457,246	203,880	22,237	
Green Bay	P&G-Green Bay	32,867,727	24,044,608	50,704	299,831	8,573,992	27,482,114	5,133,383	252,230	
Green Bay	P. C. M. Employees	63,280,172	58,303,490	231,100	1,123,532	4,084,250	56,083,031	7,146,899	50,242	
Merrill	Park City	67,318,529	51,638,008	319,902	9,874,803	6,125,620	56,630,010	10,381,505	307,014	
Janesville	Parker Community	60,823,899	49,487,483	244,419	1,493,248	10,087,587	54,269,346	6,162,338	392,215	
Strum	Partners	11,628,743	8,434,440	43,075	76,082	3,161,296	10,601,906	950,039	76,798	
Cudahy	Peoples	13,294,611	8,744,353	87,671	96,052	4,541,877	11,831,771	1,448,535	14,305	
Medford	Peoples Choice	16,095,406	11,671,519	185,873	828,803	3,780,957	14,344,234	1,727,132	24,040	
Waterloo	Perry Communities	7,592,355	6,291,757	86,246	387,714	999,130	6,805,507	777,677	9,171	
Green Bay	Pioneer	157,213,428	129,571,845	906,423	9,249,899	19,298,107	139,414,454	15,604,970	2,194,004	
Oshkosh	Pluswood Group	1,845,747	1,335,722	25,132	140,680	394,477	1,526,934	314,300	4,513	
Stevens Point	Point Plus	21,969,349	15,859,421	38,060	1,139,682	5,008,306	18,807,376	3,005,303	156,670	
Green Bay	Police	1,014,550	906,618	12,465	7,326	113,071	901,107	112,698	745	
Sheboygan	Police	471,774	400,041	544	3,521	68,756	415,527	56,247	0	
Port Edwards	Port	24,354,129	16,238,619	65,720	3,545,783	4,635,447	21,280,861	3,006,263	67,005	
Portage	Portage	1,880,184	1,246,610	25,500	0	659,074	1,434,165	432,405	13,614	
Madison	Post Office	26,656,732	14,754,415	93,441	5,237,333	6,758,425	20,437,832	6,166,629	52,271	
Beloit	Postal	363,852	277,057	13,798	38,843	61,750	266,445	96,256	1,151	



City	Credit Union	Total		A.L.L.	Investments	Other	Total		Current
		Assets	Loans				Assets	Savings	
Prentice	Price	22,582,080	13,122,953	52,002	5,653,011	3,858,118	20,247,246	2,292,477	42,357
Evansville	Pruden	440,040	341,516	2,726	3,341	97,909	355,831	83,378	831
Kewaunee	Public Service	834,572	599,067	5,313	5,735	235,083	710,782	122,486	1,304
Peshigo	Public Service	2,959,038	1,049,998	36,000	1,502,756	442,284	2,571,388	387,650	0
Wausau	Public Service	7,796,745	5,546,273	2,779	1,538,827	714,424	5,839,212	1,947,898	9,635
Racine	Racine Municipal Employees	8,764,933	6,375,484	28,109	213,211	2,204,347	7,455,393	1,272,196	37,344
Racine	Racine Police	2,782,643	2,153,504	16,143	23,492	621,790	2,246,211	501,962	34,470
Lake Tomahawk	Rainbow	465,926	358,915	8,007	2,881	112,137	407,227	58,399	300
Racine	Rainfair	274,630	0	0	233,524	41,106	167,812	106,818	0
Wisconsin Rapids	Rapids Municipal	5,005,464	4,108,056	9,293	34,136	872,565	4,221,786	733,430	50,248
Racine	Renaissance	1,849,736	1,427,086	18,237	26,583	414,304	1,076,355	770,876	2,505
Rio	Rio	486,215	221,660	3,833	204,466	63,922	332,464	153,595	156
Rhineland	Ripco	48,522,884	22,706,704	122,378	20,139,240	5,799,318	42,509,996	5,784,832	228,056
Ripon	Ripon Community	14,546,092	10,160,217	114,327	2,495,519	2,004,683	13,210,459	1,304,803	30,830
La Crosse	River City Community	8,416,356	5,707,731	21,922	64,142	2,666,405	7,146,674	1,203,422	66,260
Two Rivers	RiverWood	15,417,708	12,365,482	33,836	494,662	2,591,400	14,230,649	1,141,501	45,558
Janesville	Rock County Employees	1,980,782	1,183,599	8,131	13,817	791,497	1,608,897	306,558	65,327
Platteville	Rountree	6,270,048	3,823,996	22,794	1,832,847	635,999	5,392,557	816,977	60,514
Eau Claire	Royal	584,004,317	492,733,042	3,125,752	57,516,649	36,880,378	516,754,505	52,868,919	14,380,893
Eau Claire	Sacred Heart Hospital Employees	2,930,949	2,081,209	5,734	419,209	436,265	2,493,555	413,138	24,256
Baraboo	Sauk County Employees	397,370	357,932	11,286	19,204	31,520	351,516	45,114	740
Green Bay	Schneider Community	13,672,035	9,290,013	101,785	2,611,688	1,872,119	11,677,861	1,939,974	54,200
Superior	School Employees	1,918,482	1,278,757	17,415	363,155	293,985	1,649,542	266,976	1,964
Stevens Point	Sentry	44,096,082	27,227,782	60,825	13,853,980	3,075,145	38,154,725	5,881,448	59,909
Green Bay	Service	9,021,519	5,584,905	32,958	2,445,178	1,024,394	7,177,777	1,810,828	32,914
Shawano	Shawano Paper Mills Employees	1,696,549	1,270,771	12,311	12,343	425,746	1,304,219	391,027	1,303
Sheboygan	Sheboygan Area	25,595,994	18,057,083	111,559	3,624,127	4,026,343	21,930,727	3,042,352	622,915
Manitowoc	Shipbuilders	23,854,045	19,701,518	33,695	386,910	3,799,312	20,886,677	2,949,656	17,712
Two Rivers	Shoreline	56,971,796	34,101,825	224,628	17,465,616	5,628,983	51,021,918	5,643,710	306,168
Kenosha	Southern Lakes	47,911,164	26,658,029	222,459	17,599,723	3,875,871	42,803,373	4,740,291	367,500
Fond du Lac	St. Agnes Empls.	2,451,852	1,937,081	3,073	15,455	502,389	2,083,360	366,953	1,539
Appleton	St. Elizabeth Empls.	2,845,622	1,470,967	7,208	19,279	1,362,584	2,406,655	429,699	9,268
Madison	St. Marys & Affiliates	14,396,218	9,163,502	57,284	3,478,834	1,811,166	12,685,696	1,670,914	39,608
Green Bay	St. Mary's Hospital	2,367,174	1,564,153	19,681	353,409	469,293	2,124,587	241,776	811
Stevens Point	St. Michael's Employees	1,427,579	918,549	8,293	10,088	507,235	1,299,315	130,613	-2,349
Sheboygan	St. Nicholas	646,917	486,932	2,274	3,644	158,615	537,372	109,028	517
Manitowoc	St. Paul's Parish	169,837	96,926	7,990	0	80,901	137,810	32,027	0
Green Bay	St. Vincent Hospital Empls.	4,901,375	3,653,478	22,950	31,708	1,239,139	4,339,392	560,499	1,484
Delavan	Sta-Rite Employees	1,646,103	1,361,857	15,715	12,550	287,411	1,279,531	356,843	9,729
Milwaukee	State Central	59,627,215	45,479,243	278,556	1,056,946	13,369,582	49,586,956	10,395,659	-355,400
Jefferson	Stoppenbach	1,289,441	918,307	13,198	111,582	272,750	971,728	309,341	8,372
Stoughton	Stoughton U. S. Rubber Employees	769,155	262,408	8,019	5,988	508,778	552,971	212,836	3,348
Madison	Summit	459,548,610	330,465,120	3,540,858	66,065,829	66,558,519	414,222,979	39,279,441	6,046,190
Superior	Superior Community	88,115,250	65,068,858	369,546	15,592,570	7,823,368	76,919,627	10,609,218	586,405
Superior	Superior Municipal Employees	3,050,623	2,286,263	13,699	19,702	758,357	2,666,343	356,636	27,644
Superior	Superior Postal Employees	360,926	252,691	1,121	1,957	107,399	319,954	40,972	0
Medford	Taylor	31,177,607	20,464,513	97,581	4,649,835	6,160,840	25,771,983	5,294,342	111,282
Janesville	TCU 579	1,822,492	1,302,756	3,444	274,005	249,175	1,465,897	334,649	21,946
Beloit	Teachers	12,925,943	7,905,529	39,993	3,359,418	1,700,989	10,859,221	2,046,138	20,584
Neenah	The Labor	1,302,990	996,145	6,973	134,765	179,053	1,174,460	116,349	12,181
Marshfield	Thorogood	8,786,991	7,697,614	107,014	154,868	1,041,523	8,232,158	528,073	26,760
Tomah	Tomah Area	25,948,201	22,972,236	65,322	975,112	2,066,175	23,727,502	2,123,608	97,091
Wausau	Tower	30,376,690	23,243,115	158,974	3,818,234	3,474,315	25,480,713	3,543,016	1,352,961
Neenah	Tri City Transportation	881,621	680,654	7,149	26,409	181,707	739,364	140,420	1,837
Janesville	TRICO	3,349,111	2,540,833	11,049	21,033	798,294	2,898,259	446,607	4,245
Marinette	Tri-County	17,971,061	13,773,099	98,507	441,657	3,854,812	15,073,921	2,845,761	51,379
Madison	Truax	5,268,429	2,435,938	9,435	1,099,068	1,742,858	4,355,592	866,136	46,701
Two Rivers	Two Rivers Community	7,613,712	3,935,992	9,283	365,889	3,321,114	5,770,453	1,834,928	8,331
Neenah	U. S. Paper Mills	1,778,131	714,821	4,893	352,153	716,050	1,586,374	191,369	388
Madison	U. W. Employees	11,030,679	6,881,133	78,023	3,054,215	1,173,354	8,817,772	2,154,968	57,939
Milwaukee	Ukrainian	168,396	74,187	2,872	1,361	95,720	117,322	50,907	167
Beaver Dam	United	544,087	426,447	8,052	109,937	15,755	385,487	157,590	1,010
Green Bay	Unity	3,006,329	2,332,875	28,191	485,823	215,822	2,499,140	367,237	139,952
Madison	University of Wisconsin	504,640,264	430,071,771	1,161,901	27,118,478	48,611,916	453,655,475	41,138,555	9,846,234
Oshkosh	University of Wisconsin-Oshkosh	14,042,937	9,958,626	61,547	1,523,717	2,622,141	12,801,710	1,146,475	94,752
Eau Claire	Utilities	6,108,219	3,005,484	24,819	551,355	2,576,199	5,510,706	596,129	1,384
Stevens Point	UW - S.P.	6,252,069	3,054,440	8,691	2,346,790	859,530	5,056,540	976,015	219,514
Chippewa Falls	Valley	13,998,119	10,189,172	78,645	2,502,626	1,384,966	12,217,989	1,688,510	91,620
Mosinee	Valley Communities	45,206,050	35,238,995	94,272	6,438,991	3,622,336	36,579,383	8,275,537	351,130
Neenah	Valley Health	8,014,087	4,337,531	15,930	2,025,829	1,666,657	7,074,507	914,004	25,576
Milwaukee	Veterans Administration	9,981,724	7,251,276	30,333	1,968,496	792,285	8,811,179	1,128,506	42,039
Eagle River	Vilas	14,847,915	8,994,841	74,630	4,959,761	967,943	13,577,555	1,234,594	35,766
Cudahy	Vilter	314,476	219,624	5,876	2,238	98,490	234,292	78,095	2,089
Madison	W. F. B. Employees	417,126	249,503	2,068	123,624	46,067	304,017	112,419	690



City	Credit Union	Total Assets	Loans	A.L.L.	Investments	Other Assets	Total Savings	Reserves	Current Liabilities
Oshkosh	W. P. S.	1,344,369	752,816	9,825	109,816	491,562	1,110,967	231,953	1,449
Waupun	W. S. P.	2,761,655	2,088,156	19,207	15,869	676,837	2,492,496	268,909	250
Merrill	Ward Paper Company Employees	1,171,646	531,761	41,892	377,172	304,605	572,495	596,337	2,814
Superior	Water-Light	1,100,331	670,821	13,195	87,772	354,933	934,896	163,315	2,120
Waukesha	Waukesha Federal	963,917	920,682	12,776	5,955	50,056	821,170	134,345	8,402
Wausau	Wausau City Employees	3,530,725	2,185,681	10,771	802,886	552,929	3,150,000	375,162	5,563
Wausau	Wausau Insurance Employees	115,408,839	87,851,217	279,348	16,851,251	10,985,719	96,293,837	11,934,885	7,180,117
Schofield	Wausau Motor Parts Co. Employee's	645,244	484,094	25,626	106,700	80,076	567,768	75,598	1,878
Wausau	Wausau Postal Employees	6,169,400	5,518,690	24,082	46,367	628,425	5,047,427	1,060,147	61,826
Wauwatosa	Wauwatosa	26,542,957	23,963,830	103,071	483,464	2,198,734	24,463,147	2,039,895	39,915
Madison	Webcrafters Employes'	2,276,191	878,352	11,022	19,468	1,389,393	1,367,955	898,485	9,751
Fond du Lac	Wells Empls.	317,774	102,482	6,080	102,266	119,106	206,902	110,462	410
Westby	Westby Co-op	110,781,945	95,083,291	1,390,889	9,324,479	7,765,064	95,972,767	12,761,306	2,047,872
Menomonie	WESTconsin	333,065,798	253,986,906	1,776,747	2,034,680	78,820,959	301,202,540	30,907,447	955,811
Butler	Western States Envelope	1,470,326	762,975	9,748	110,260	606,839	1,187,237	280,999	2,090
Stevens Point	Whiting Plover	8,159,444	5,377,956	34,189	52,959	2,762,718	7,254,169	895,442	9,833
Winnebago	Winnebago	9,186,169	6,407,714	44,871	965,759	1,857,567	8,079,855	1,067,193	39,121
Oshkosh	Winnebago County Employees	24,592,057	20,437,531	78,824	151,147	4,082,203	22,094,910	2,408,411	88,736
Wales	Wis. Boys School - Wales	383,800	257,337	12,349	0	138,812	299,651	84,056	93
Manitowoc	Wisconsin Aluminum Foundry Employees	449,863	190,432	6,520	0	265,951	345,709	103,941	213
Madison	Wisconsin Education Association	17,158,414	12,783,129	63,941	3,471,465	967,761	15,278,159	1,700,200	180,055
Ogema	Wisconsin Heights	614,589	519,350	23,103	3,254	115,088	544,516	67,817	2,256
Milwaukee	Wisconsin Latvian, Inc.	2,197,300	1,478,835	17,405	530,968	204,902	1,933,773	254,847	8,680
Milwaukee	Wisconsin Lutheran High School Conference	907,120	439,686	9,000	4,275	472,159	823,390	80,090	3,640
Neenah	Wisconsin Tissue Employees	15,398,317	12,580,752	43,459	1,169,718	1,691,306	12,892,309	2,391,086	114,922
Appleton	Wisconsin's Media	2,726,511	2,289,977	24,277	41,811	419,000	2,231,543	291,808	203,160
West Allis	Wiscor	13,959,287	13,123,556	35,339	128,666	742,404	12,099,449	1,464,890	394,948
New London	Wolf River	4,758,354	3,935,925	45,416	31,717	836,128	4,259,278	490,726	8,350
Wisconsin Rapids	Wood County Employees	1,054,640	788,197	15,572	0	282,015	922,712	131,368	560
Stevens Point	Worzalla Publishing Empls.	1,675,405	786,492	13,277	834,761	67,429	1,430,836	235,146	9,423