

file

ORDER

STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF BANKING

TO: BLUE VIEW CORPORATION
3015 SAINT CHARLES #C
SAN DIEGO, CA 92110

1. The State of Wisconsin, Department of Financial Institutions, Division of Banking ("division") shall enforce and carry out all laws relating to mortgage bankers, mortgage brokers and loan originators in the State of Wisconsin, and shall enforce and cause to be enforced every law relating to the supervision and control thereof, pursuant to subch. III, ch. 224, Stats.

2. Blue View Corporation ("Blue View") is not registered as a mortgage banker, with the division. Upon information and belief, Blue View is located at 3015 Saint Charles #C, San Diego, CA, 92110.

3. Pursuant to s. 224.77(3), Stats., the division may issue special orders necessary to, *inter alia*, prevent or correct actions by a mortgage banker, mortgage broker or loan originator which constitute cause under s. 224.77 for revoking, suspending or limiting a certificate of registration; that direct a mortgage banker, mortgage broker or loan originator to cease and desist from engaging in a particular activity; or that direct the mortgage banker, mortgage broker or loan originator to refund or remit certain amounts.

4. The division finds as follows:

On February 14, 2003, the division received a complaint from [REDACTED] filed against Blue View.

Attachment B to the [REDACTED] complaint is a letter from GMAC Mortgage Corporation to [REDACTED] stating that the servicing rights to the [REDACTED] mortgage had been to Blue View. (Exhibit 1)

Attachment C to the [REDACTED] complaint is a letter from Attorney James B. Rudolph to [REDACTED] stating the Blue View had purchased the [REDACTED] mortgage. (Exhibit 2)

On June 23, 2003 the division wrote to Blue View requesting a response to the [REDACTED] complaint and request a response from Blue View regarding its licensing status with the division. (Exhibit 3) The division did not receive a response from Blue View.

5. **IT IS HEREBY ORDERED**, based on the foregoing, as follows:

- a. Blue View shall Cease and Desist from engaging in any activity requiring registration as a mortgage banker without first becoming registered as a mortgage banker with the division.

6. The provisions of this Order shall be binding upon Blue View and its directors, officers, employees, agents, successors, assigns, and other persons participating in the conduct of its affairs. The provisions of the Order shall remain effective and enforceable except to the extent that, and until such time as, any provisions of this Order shall have been modified, terminated, suspended, or set aside by the division.

7. The effective date of this Order shall be the date it is served. Pursuant to s. 227.48, Stats., service is effective upon mailing.

8. Pursuant to s. 224.77(3)(c), Stats., orders of the division are subject to review as provided in ss. 227.42, Stats., *et seq.*

Dated at Madison, Wisconsin this 24th day of May, 2004.

By: _____
Michael J. Mach, Administrator
State of Wisconsin
Department of Financial Institutions
Division of Banking
P.O. Box 7876
345 W. Washington Avenue, 4th Floor
Madison, WI 53707-7876
tel. (608) 266-0451

GMAC Mortgage

Client Branded SolutionsSM

(Attachment B)

January 21, 2002

[REDACTED]
[REDACTED]
[REDACTED]

ACCOUNT NUMBER:
PROPERTY ADDRESS:

[REDACTED]

Dear Mr. and Mrs. [REDACTED]

We wish to advise you that the "servicing rights" for your mortgage loan referenced above have been sold. Effective January 14, 2002, Blue View Corporation will be your new servicer. The original terms and conditions of your mortgage loan will remain the same and this transfer will have no effect on them.

Effective January 14, 2002, please direct payments to Blue View Corporation. Payments will be applied to your loan by GMAC Mortgage Corporation if received prior to January 14, 2002, or forwarded to Blue View Corporation if received after January 14, 2002.

If you have an escrow account GMAC Mortgage will send you, within 45 days, an Escrow History Statement reflecting escrow deposits, disbursements and balances for the period of time we serviced your loan since your last escrow analysis. The transferring escrow balance with our company as of January 14, 2002 will be reflected on this statement. GMAC Mortgage will also provide an Annual Loan Statement at year-end reflecting all transactions for the period of time we serviced your loan in 2001. Blue View Corporation will provide their own statement for the balance of 2001.

If you currently have automatic withdrawal from your savings or checking account, this service will be transferred to Blue View Corporation. If this service is unable to be transferred, you will receive a letter under separate cover providing further direction.

If you are currently making your mortgage payment through a third party entity (e.g., government allotment, biweekly, or bill-pay service), please take the necessary steps to advise them of your new loan number and change the payee to your new servicer. In the event of a payment change, it is your responsibility to notify the third party of the new payment amount.

EX 1

1010 Second Avenue, Suite #2303
San Diego, California 92101
Phone: (619) 235-0010 • FAX: (619) 235-0076

(Attachment C)

January 22, 2002



RE: Ditech Loan

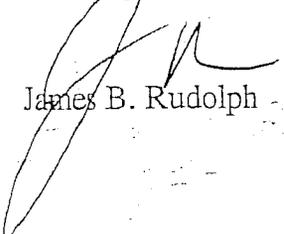
Dear Mr. and Mrs. 

As you know Blue View purchased your GMAC/Ditech 2nd mortgage. Please see attached statement.

As we discussed you agreed to make a \$ 461.91 payment by February 10, 2002. We will not take further collection action on this note as long as these payments are made monthly.

If these payments cannot be made please let me know immediately.

Sincerely,



James B. Rudolph

EX 2



State of Wisconsin
Department of Financial Institutions

Jim Doyle, Governor

June 23, 2003

Blue View Corporation
PO Box 2345
La Jolla, CA 92038

Re: [REDACTED]
DFI # 109113

Dear Blue View Corporation Representative:

The Mortgage Banking Section of the Wisconsin Department of Financial Institutions has received a complaint against your company from [REDACTED]. A copy of this complaint is enclosed. I apologize for the delay in forwarding it to you.

It is our general policy to obtain a statement of the company's views of any complaint before proceeding further. Please furnish us with your written explanation of the relevant facts concerning this matter within fifteen (15) days. Your response should be as detailed and complete as possible.

In your reply please include information regarding how you are licensed to do business in the State of Wisconsin. If you feel your business is exempt from licensing under Chapter 224, Wisconsin Statutes, please specify the exemption relied upon and relate the facts that render the claimed exemption available.

If you have any questions, please contact me at (608) 267-3332.

You may fax your reply to (608) 267-6889 or reply by e-mail to Jennifer.Davenport@dfi.state.wi.us.

Sincerely,


Jennifer Davenport
Mortgage Banking Section

Enclosure

EX 3